

## **Terms & Conditions Governing the OCBC Eco-Care Renovation Loan and Complimentary 1-Year GreatHome Insurance Promotion (the “Promotion”)**

### **Promotion Period**

1. The promotion period shall run from 11 August 2021 to 30 June 2022 (both dates inclusive), or such other period(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) at its absolute discretion (the “Promotion Period”).

### **Eligibility**

2. You will qualify for the Promotion (“Eligible Customer”) if you have successfully signed up for an OCBC Eco-Care Renovation Loan (the “Loan”) during the Promotion Period, subject to meeting all of the following criteria:
  - i. The Loan must be applied for digitally through OCBC’s online platform at <https://www.ocbc.com/personal-banking/loans/home-renovation-loan>;
  - ii. The Loan must be applied for, approved, and disbursed by 30 June 2022.

### **Promotion Mechanics**

3. Eligible Customers will be entitled to receive complimentary GreatHome (Starter Plan), which is a renovations i.e. fixtures and fittings and home contents insurance policy underwritten by Great Eastern General Insurance Limited (“GE”), for coverage of up to S\$75,000 sum insured for one year (“GE Insurance” or the “Gift”).
4. Eligible Customers will be automatically signed up for the GE Insurance upon their loan disbursement from OCBC Bank. There will be no action required from the Eligible Customers to sign-up for the Promotion, and by participating in the Promotion, Eligible Customers consent to OCBC Bank’s disclosure of his or her personal data to GE, and to GE’s collection, use and disclosure of such personal data for purposes of providing the GE Insurance.
5. Eligible Customers who do not wish to receive the complimentary GE Insurance may opt out of the complimentary GE Insurance. OCBC Bank will send the Eligible Customers an email with details of the GE Insurance policy to the Eligible Customer’s email that is registered to the OCBC Eco-Care Renovation Loan, and provide Eligible Customers with the option to opt out of receiving the complimentary GE Insurance. OCBC Bank will not disclose the Eligible Customers’ personal data to GE if the Eligible Customer opts out within the stipulated time period in the email.
6. If an Eligible Customer wishes to opt out of the GE Insurance, please complete the following webform <https://www.ocbc.com/personal-banking/forms/ge-ocbc-greathomeoptout-form> within 14 days from receiving the notification email. If the Eligible Customer does not opt out within 14 days, the Eligible Customer will be deemed to consent to the collection, use and disclosure of his or her personal data by GE for the purpose of providing him or her with the GE Insurance.
7. The GE Insurance will commence on the 1st day of the 3rd following calendar month from the Loan disbursement month.
8. OCBC Bank reserves the right to substitute or replace the Gift with any item of similar value at its sole discretion without notice to any person.
9. The Gift is strictly not refundable.
10. The Gift is not exchangeable for cash, gift vouchers, gift cards, loyalty redemption programme points, and/or other goods and services.

11. If any Eligible Customer is subsequently discovered to be ineligible to participate in the Promotion or to receive the Gift, OCBC Bank reserves the right to (i) forfeit or withdraw the Gift at any time; or (ii) (where the Gift has been redeemed) request the relevant customer to repay to or compensate OCBC Bank the value of the Gift at any time, and OCBC Bank shall have the right to debit the value of the Gift plus any goods and services tax or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Gift be forfeited or withdrawn, or if a customer is asked to repay to or compensate OCBC Bank the value of the Gift for whatsoever reasons.

#### **General**

12. The eligibility of any Eligible Customer to participate in this Promotion shall be determined at the absolute discretion of OCBC Bank.
13. OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any customer and the dates of the Promotion.
14. OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
15. OCBC Bank's decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
16. OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
17. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

Version Date: 03 February 2022