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Transaction fees and cut-off times

(via Velocity@ocbc 2.0 only)

Telegraphic Transfer

Account Holder

DESCRIPTION/CHARGES	COMMISSION	AGENT FEES ¹	COMMISSION IN-LIEU OF EXCHANGE ²	CABLE CHARGE	CUT-OFF TIMES (MON – FRI)
Debit from SGD Account (Same/Third Party)	1/8% commission (min S\$10, max S\$100)	Where Applicable <i>Fixed fee based on remitting Currency</i>	Not Applicable	Flat fee of S\$25	Please refer to table of Cut-Off Times for the various types of currencies
Debit from Foreign Currency Account without Foreign Exchange (Same/Third Party)	1/8% commission (min S\$10, max S\$120)	Where Applicable <i>Fixed fee based on remitting Currency</i>	1/8% Commission-in-lieu of Exchange (min S\$25, max S\$120)	Flat fee of S\$25	
Debit from Foreign Currency Account with Foreign Exchange (Same/Third Party)	1/8% commission (min S\$10, max S\$120)	Where Applicable <i>Fixed fee based on remitting Currency</i>	Not Applicable	Flat fee of S\$25	

1 Fixed agent fee for TT in JPY is only applicable for amount up to JPY100 million. Additional 3rd party bank charges will be applicable for amount more than JPY100 million. **2** Commission-in-lieu of exchange is applicable when there is no foreign exchange involved.

SUBMISSION CUT-OFF TIMES FOR TELEGRAPHIC TRANSFER		
Currency	Submission Cut-Off Time	Process for Value
AUD	9.30am	Same Day
BND	1.00pm	Same Day
CAD	4.30pm	Same Day
CHF	4.30pm	Same Day
DKK	4.30pm	Same Day
EUR	5.00pm	Same Day
GBP	5.00pm	Same Day
HKD	3.30pm	Same Day
JPY	9.30am	Same Day
NOK	4.30pm	Same Day
NZD	9.30am	Same Day
SEK	4.30pm	Same Day
SGD	4.30pm	Same Day
USD	6.00pm	Same Day

For all other currencies, transactions received before cut-off time of 4:30pm will be processed same day for next day value.

Information updated as of 4 May 2015. The fees, charges and cut-off times are subject to change from time to time.

FAST (Fast And Secure Transfers) - pay/collect in S\$, up to S\$10,000/S\$50,000 respectively. 24x7, 365 days

Account Holder

DESCRIPTION	CHARGES
FAST	S\$5 per transaction

MEPS (MAS Electronic Payment System)

Account Holder

MEPS is an online Singapore Dollar (SGD) inter-bank payment and settlement system. Usually used for larger sums of transaction, which allows same day value transfer of funds.

DESCRIPTION	CHARGES	CUT-OFF TIMES (MON – FRI)
Per Transfer	S\$20 flat	4.30pm

Cashier's Order

Account Holder

DESCRIPTION	CHARGES	CUT-OFF TIMES (MON – FRI)
Payable to Own Name or Third Party	S\$5 per Cashier's Order	5pm

Own Account Transfer

Account Holder

DESCRIPTION	CHARGES	CUT-OFF TIMES (MON – FRI)
Payable to Own Name	Free	5.30pm

Internal Funds Transfer

Account Holder

DESCRIPTION	CHARGES	CUT-OFF TIMES (MON – FRI)
Payable to Third Party OCBC A/C	Free	6pm

Demand Draft

Account Holder

DESCRIPTION	COMMISSION	COMMISSION IN-LIEU OF EXCHANGE ¹	POSTAGE	CUT-OFF TIMES ² (MON – FRI)
Debit from SGD Accounts	1/8% commission (min S\$15, max S\$100)	N.A.	If Applicable	
Debit from Foreign Currency Accounts <u>with</u> Foreign Exchange	1/8% commission (min S\$10, max S\$120)	Not Applicable	If Applicable	5pm
Debit from Foreign Currency Account <u>without</u> Foreign Exchange	1/8% commission (min S\$10, max S\$120)	1/8% Commission-in-lieu of Exchange (min S\$25, max S\$120)	If Applicable	

¹ Commission-in-lieu of exchange is applicable when there is no foreign exchange involved. ² Outward DD to banks in Singapore for USD, GBP and HKD will be processed same day value. For all other currencies it will be processed next working day.

GIRO

This is a service that is designed for the electronic transfer of high-volume, low-value transactions. You are encouraged to submit your GIRO transactions at least 1 day prior to the Value Date or earlier before the cut-off time listed below:

DESCRIPTION	CHARGES	CUT-OFF TIMES (MON – FRI)
GIRO Payment	S\$0.20/ item	6pm
GIRO Collection	S\$0.20/ item	6pm
Returned GIRO		
▶ 1 – 50 items	S\$0.50/item	NA
▶ 51 – 200 items	S\$0.70/item	NA
▶ 201 – 500 items	S\$1.00/item	NA
▶ 501 & above	S\$1.50/item	NA

Bill Payment

DESCRIPTION	CHARGES	CUT-OFF TIMES (MON – FRI)
Bill Payment	Free	9.30pm

Stop Payment

Stop payment for any mode of transaction is to be made in writing to the Relationship Manager or Branch of account.

Please note that once the transaction has been approved by the customer via electronic means, any request to cancel, withdraw or amend such transaction shall be undertaken by the Bank on a best effort basis and subject to such conditions as the Bank may impose.

No refunds shall be made until proceeds have been received by the Bank.

STOP PAYMENTS	CHARGES
Stop Cheque (SGD A/C)	S\$15 per cheque (S\$30 if via Branch)
Stop Cheque (USD A/C)	US\$10 per cheque

Remitting US Dollars to OCBC Bank Singapore

For remittance in US dollars to OCBC Bank Singapore in favour of your account with us, kindly advise your remitter or remitting bank to pay as follows. Indicate the account name and account number accordingly.

Beneficiary Bank

Oversea-Chinese Banking Corporation Limited
Singapore
Swift Code: OCBCSGSG
CHIPS UID: 010275

Intermediary Bank

JP Morgan Chase Bank, New York
New York, USA
Swift Code: CHASUS33
ABA Routing No.: FW021000021
CHIPS UID: CP0002