

Terms and Conditions Governing the Bancassurance Promotion 2020 (the “Promotion”)

1. This Promotion is jointly organised by Oversea-Chinese Corporation Bank Limited (“**OCBC Bank**”) and Great Eastern Life Assurance Company Limited (“**Great Eastern**”) (collectively the “**Organisers**”)
2. This Promotion starts from 01 February 2020 up to 29 February 2020, or such other date as may be determined and notified by the Organisers in their sole discretion (the “**Promotion Period**”).
3. This Promotion is open to individuals:
 - a. Who accept these terms and conditions; and
 - b. Who purchase the qualifying insurance products in accordance with clause 4.
4. An Eligible Customer will be entitled to receive the following cash rewards upon the purchase of a qualifying insurance product and subject to the conditions described below.

i. Single Premium Insurance Plan

- Qualifying products: PremierLife Generation III (SGD), PremierLife Legacy, MaxRetirement (Single Premium) & PremierLife Generation II (USD).
- Policies must be purchased within the Promotion Period and inception by 31 March 2020 (the “**Inception Date**”).

	Single Premium	Single Premium promotion: Cash Reward for every \$100,000 premium purchased
Insurance <ul style="list-style-type: none"> PremierLife Generation III (SGD) PremierLife Legacy MaxRetirement [Single Premium] 	\$S\$100,000 - \$S\$199,999	\$S\$200
	\$S\$200,000 - \$S\$499,999	\$S\$250
	\$S\$500,000 - \$S\$999,999	\$S\$438
	\$S\$1,000,000 & above	\$S\$588 (Max. of \$S\$17,640)
Insurance <ul style="list-style-type: none"> PremierLife Generation II (USD) 	US\$100,000 - US\$199,999	\$S\$400
	US\$200,000 - US\$499,999	\$S\$600
	US\$500,000 - US\$999,999	\$S\$788
	US\$1,000,000 & above	\$S\$888 (Max. of \$S\$26,640)

ii. Regular Premium Group 1 Insurance Plan

- Group 1 Plans: GREATAssure Endowment Insurance, GREATLife Endowment Insurance (5-Pay), MaxAdvance Payout, MaxGrowth Plus and MaxGrowth Enhanced 15.
- Policies must be purchased within the Promotion Period and incepted by the Inception Date.

	Annual Premium	Regular Premium promotion: Cash Reward
Group 1 Plans <ul style="list-style-type: none"> • GREATAssure Endowment Insurance • GREATLife Endowment Insurance (5-Pay) • MaxAdvance Payout • MaxGrowth Plus • MaxGrowth Enhanced 15 	S\$3,600 - S\$4,999	S\$150
	S\$5,000 - S\$7,999	S\$338
	S\$8,000 - S\$11,999	S\$578
	S\$12,000 - S\$19,999	S\$988
	S\$20,000 and above	S\$1,788

iii. Regular Premium Group 2 Insurance Plan

- Group 2 Plans: GREATLife Endowment Insurance (10-Pay & 15-Pay), GREATLife Generation, MaxEdu Goal, MaxRetire Income, MaxRetirement and MaxRetirement 10.
- Policies must be purchased within the Promotion Period and incepted by the Inception Date.

	Annual Premium	Regular Premium promotion: Cash Reward
Group 2 Plans <ul style="list-style-type: none"> • GREATLife Endowment Insurance (10-Pay & 15-Pay) • GREATLife Generation • MaxEdu Goal • MaxRetire Income • MaxRetirement • MaxRetirement 10 	S\$2,400 – S\$3,599	S\$100
	S\$3,600 - S\$4,999	S\$250
	S\$5,000 - S\$7,999	S\$438
	S\$8,000 - S\$11,999	S\$728
	S\$12,000 - S\$19,999	S\$1,188
	S\$20,000 and above	S\$2,088

iv. Regular Premium Group 3 Insurance Plan

- Group 3 Plans: MaxLife Multiplier 15 with Critical Illness Protector Multiplier 15 rider, MaxTerm Value, MaxTerm Value (CI), PremierTerm Plus, PremierTerm Plus (TPD), Mortgage Protect and Mortgage Protect Advantage.
- Policies must be purchased within the Promotion Period and incepted by the Inception Date.

	Annual Premium	Regular Premium promotion: Cash Reward
Group 3 plans <ul style="list-style-type: none"> • MaxLife Multiplier 15 with Critical Illness Protector Multiplier 15 rider • MaxTerm Value • MaxTerm Value (CI) • PremierTerm Plus • PremierTerm Plus (TPD) • Mortgage Protect • Mortgage Protect Advantage 	S\$500 - S\$799	S\$50
	S\$800 - S\$2,399	S\$80
	S\$2,400 - S\$3,599	S\$240
	S\$3,600 - S\$4,999	S\$360
	S\$5,000 - S\$7,999	S\$588
	S\$8,000 - S\$11,999	S\$928
	S\$12,000 - S\$19,999	S\$1,388
	S\$20,000 and above	S\$2,288

5. Each eligible policy is only entitled to one cash reward under the Single Premium promotion or Regular Premium promotion. All cash rewards shall be issued by way of a cheque in the policy owner's name. Multiple eligible policies may not be combined to qualify for a higher or multiple tiers of cash rewards under the same promotion, nor may an eligible policy be split to receive more than one cash reward under the same promotion.
6. Issuance of the cheque for the cash reward to the policy owner is conditional upon the insurance policy not being cancelled during the free-look period (i.e. the period where a policy owner may cancel the policy within 14 days after the policy owner receives the policy document). In the event that the Organisers revoke the cash reward, the Organisers shall clawback the full amount of the cash reward issued in the cheque.
7. Without limiting the generality of the above paragraphs, the Organisers may decide at its discretion and without prior notice at any time during the Promotion Period, the policy owners who shall be excluded from eligibility for the Promotion.
8. The Organisers shall not be responsible or liable:
 - a) for any notice or communication which gets lost, misplaced, defaced, tampered with, stolen, damaged or misdirected in the post; or
 - b) for any breakdown or malfunction in any computer system or equipment.
9. Notwithstanding anything in the terms and conditions of the Promotion, the Organisers reserve the right at any time and from time to time to amend, vary, revoke or terminate the promotion or what amounts and accounts to being a "cash reward" or any of the governing terms in their absolute discretion without notice or to determine and/or amend, by adding to, subtracting from or varying of, any of the terms and conditions of the Promotion, including but not limited to, varying the Promotion Period, the eligibility terms and criteria, and the timing of any act to be done, without giving any prior notice or assuming any liability to any policy owners(s), and all policy owners(s) shall be bound by these amendments.
10. The Organisers' decisions on all matters relating to this Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by the Organisers.

11. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to this Promotion, these terms and conditions shall prevail.