

## Terms and Conditions Governing OCBC Bonus+ Savings Account SGD Time Deposit Bundle Promotion 2018

V14082018

This Promotional offer allows all eligible OCBC Bonus+ (“B+”) Savings Account customers to take up a SGD Time Deposit (“TD”) Bundle at promotional rates.

Fresh fund criteria for B+ and TD Bundle:

- (i) **Minimum** B+ Fresh Fund amount = SGD 50,000
- (ii) **Minimum** TD Fresh Fund amount = SGD 20,000; and
- (iii) **Maximum** TD amount = 50% of Fresh Funds brought into B+ account.

For new B+ account customers, funds used to open B+ account and TD amount placed must strictly be Fresh Funds. For existing B+ account holders, top-up of funds to B+ account and TD amount placed must strictly be Fresh Funds.

### 1. Eligibility

1.1 This Promotion is open to all customers who hold Eligible Accounts with Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) and who have performed an Eligible Transaction as described in these terms and conditions. Customers must also submit these terms and conditions, duly completed and signed, to be eligible.

1.2 This Promotion commences on 17 August 2018 and ends on 31 August 2018 or such date(s) as may be determined and notified by OCBC Bank in its sole discretion (“Promotion Period”).

1.3 An “Eligible Account” refers to an individual (personal) OCBC Bonus+ Savings Account in which an Eligible Transaction is performed on during the Promotion Period, regardless when the account was opened.

1.4 An “Eligible Transaction” refers to the deposit of Fresh Funds into an Eligible Account and having these Fresh Funds earmarked for a specific period of time determined by OCBC Bank.

1.5 “Fresh Funds” refers specifically to non-OCBC cheques and funds not transferred or withdrawn from existing OCBC Bank deposit accounts and re-deposited or funds in the form of OCBC Bank cheque, cashier’s order or demand drafts.

1.6 An “Eligible Customer” is the primary account holder of an Eligible Account and who performs an Eligible Transaction.

1.7 “Promotional Offer” refers to SGD Time Deposit Bundle.

### 2. Promotion Mechanics

2.1 An Eligible Customer who performs an Eligible Transaction during the Promotion Period is entitled to the Promotional Offer if he or she satisfies the following conditions:

Deposit Fresh Funds of at least S\$50,000 into the Eligible Customer’s OCBC Bonus+ Savings Account at an OCBC Bank branch and have the Fresh Funds earmarked (“Earmarked Funds”) on the same day for a continuous period of 6 calendar months (“Earmarked Period”). Deposits performed through self-service channels are also eligible for this Promotion but a visit by the Eligible Customer to an OCBC Bank branch on the same day will still be required so that the Eligible Customer may agree for the Fresh Funds to be earmarked. There is no maximum amount for the Eligible Transaction.

2.2 Earmarked Funds are not available for withdrawal by the Eligible Customer before the expiry of the Earmarked Period.

### **3. Time Deposit Promotional Offer**

3.1 Additionally, this Time Deposit Promotional Offer includes the opportunity for the Eligible Customer to place funds in a 12-month SGD Time Deposit ("TD") with an interest rate of 2% p.a. ("Promotional Rate"). Upon maturity of the TD, unless other instructions are received, the principal and interest earned will be auto-rolled into another 12-month deposit at the prevailing SGD TD board rate. If the TD is terminated early, premature termination and withdrawal penalties will apply.

3.2 Each Eligible Customer can place up to 50% of the Eligible Transaction amount in this Time Deposit Promotional Offer.

3.3 The TD amount must be placed using Fresh Funds, in addition to the Fresh Funds placed into the Eligible Customer's OCBC Bonus+ Savings Account. The minimum Time Deposit ("TD") placement amount is S\$20,000 and each placement is capped at S\$999,999.

3.4 The TD account holder must be the Bonus+ Savings Account account holder.

3.5 The TD placement must be made within 7 calendar days of the Eligible Transaction.

3.6 If the Earmarked Funds are withdrawn and/or Eligible Account is closed before the expiry period, the funds in the TD placement will be withdrawn and transferred into the Eligible Account. If the funds in the Eligible Account is not available for earmarking for whatever reason and the TD placement has already been made, the TD will be withdrawn prematurely and placed at the Bank's promotional TD rate or prevailing board rate when promotional TD rate is not available instead. In both cases, premature withdrawal penalties will apply.

### **4. General**

4.1 This Promotion is not valid with other offers or promotions unless otherwise stated.

4.2 OCBC Bank reserves the right to waive, vary or amend any of these terms and conditions without notice. The decision of OCBC Bank on all matters relating to this Promotion shall be final and binding.

4.3 In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.

4.4 These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.

4.5 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

4.6 Minimum deposit and 6-month earmarking is required only if client wishes to enjoy the Time Deposit at 2% p.a. promotional rates. Otherwise, normal terms and condition apply.

By signing this form, I/we the account holder(s) of the below Account hereby confirm that I/we have read, understood and agree to be bound by the above **Terms and Conditions Governing OCBC Bonus+ Savings Account SGD Time Deposit Bundle Promotion 2018**.

I agree that the initial deposit and/or the minimum amount of funds placed into the Eligible Account to be eligible for this Promotion will be earmarked for the Earmarked Period.

**Customer's Agreement and Acceptance**

<i>Signature of Main Applicant</i>   <i>Date</i>	<i>Signature of Joint Applicant</i>   <i>Date</i>
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Name: \_\_\_\_\_

NRIC/Passport No.: \_\_\_\_\_

B+ Account No.: \_\_\_\_\_

Eligible Transaction Amount: \_\_\_\_\_

Time Deposit Account No.: \_\_\_\_\_

Time Deposit Amount: \_\_\_\_\_

**Deposit Insurance Scheme:** Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

For OCBC Bank's use

Staff name and Signature

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