

## **Terms & Conditions of the OCBC Mighty Savers Regular Savings Promotion**

### **Eligibility Criteria**

1. To be eligible for The OCBC Mighty Savers Regular Savings Promotion ("Promotion"), you have to fulfil the following criteria:
  - a. The OCBC Monthly Savings account (the "Qualifying Account") must be opened jointly by the Eligible Customer and the child from 1 September 2016 to 31 December 2016 (the "Promotion Period"). An "Eligible Customer" is either the parent, grandparent, or legal guardian of the child.
  - b. Contribute the minimum qualifying amount of S\$50 (the "Qualifying Amount") per month for at least 6 consecutive months (the "Qualifying Period")
  - c. Contribution has to be done through:
    - i. Setting up a monthly GIRO contribution which application for the monthly GIRO contribution must be submitted via any OCBC branch or through mail-in forms to OCBC

If either one of the above three criteria are not fulfilled, you will not be eligible for the Promotion.

2. You will not be eligible for the Promotion if you had closed an OCBC Monthly Savings Account within the last 6 months prior to the Promotion Period.
3. Each Qualifying Account which satisfies the criteria set out in Clause 1 and fulfils these terms and conditions (the "Eligible Account") will be entitled to receive a cash gift of S\$25 ("the Gift").
4. Each Eligible Account is only entitled to receive one Gift. You are not entitled to the Gift if your Qualifying Account is opened with a child who is already an account of another OCBC Monthly Savings Account
5. The Gift will be credited into the Qualifying Account on the date set out in Table 1.

**Table 1**

<b>Account opened period</b>	<b>Contribution period</b>	<b>Cash gift credit period</b>
Qualifying account opened from 1 September to 31 October 2016	At least 1 successful contribution by 31 October 2016	28 – 30 November 2016
Qualifying account opened from 1 November to 31 December	At least 1 successful contribution by 31 Jan 2017	27 February – 1 March 2017

Where the first contribution into a Qualifying Account opened from 1 September to 31 October 2016 is successfully made only after 31 October 2016, the Gift will only be credited to the Qualifying Account from 27 February – 1 March 2017.

### **Contributions Instructions**

6. The date on which the funds will be contributed into the Monthly Savings Account (the “Contribution Date”) will be:-
  - a. Your preferred contribution date specified to OCBC Bank,
  - b. If your preferred contribution date does not fall on a Business Day, the next Business Day, or
  - c. If your preferred contribution date does not fall on a Business Day and the next Business Day falls on the last Business Day of a calendar month, the Contribution Date will be the Business Day prior to your preferred contribution date.
7. Your monthly contributions will only take effect after your contribution instructions have been approved by the bank processing the instruction (the “Debiting Bank”). If your contribution is from another OCBC Bank account, the date on which your contribution is deducted (the “Deduction Date”) from the other OCBC Bank account will be the same as your Contribution Date. If your contribution is not from an OCBC Bank Account, the Deduction Date will be one Business day prior to the Contribution Date.
8. You will need to ensure that your debiting account has sufficient funds at least one Business Day prior to the Deduction Date. The Debiting Bank is entitled to reject the contribution instruction and charge a fee, or at its discretion allow the contribution instruction to be processed even if this results in an overdraft on your debiting account and impose any applicable fees and charges accordingly. You shall be responsible for all such fees and charges.
9. Your contribution instruction will remain in force until terminated by OCBC Bank or upon the receipt by OCBC Bank of your written revocation of said instructions.

### **General**

10. We have the right to end this Promotion or change any terms and conditions at any time without giving you notice. This includes changing the rules relating to who is eligible for the Promotion and the dates of the Promotion.
11. You will be disqualified from the Promotion if you cancel the monthly contribution during the Qualifying Period, if we do not receive the monthly contribution at any time, or if your Qualifying Account is closed, suspended or frozen at any time during the Promotion Period. Should you, after receipt of the Gift, subsequently cancel the monthly

contribution within the Qualifying Period or if we do not receive the monthly contribution or if the Qualifying Account is closed, suspended or frozen after receipt of the Gift, OCBC Bank shall be entitled to debit the value of the Gift from the Qualifying Account or any OCBC Bank account of the customer.

The deduction of the value of the Gift will be treated as a withdrawal, hence in the event that the deduction is made from the Qualifying Account, you are entitled to receive only the base interest rate of 0.05% in that month for the Qualifying Account.

12. By participating in the promotion, you consent to the use of your personal data for marketing purposes, including but not limited to the use of your telephone number to contact you about products and promotions offered by OCBC Bank from time to time via telephone, SMS or multimedia messaging. Such consent will supersede any prior choices made by you. Such consent will also prevail even if you registered or subsequently register your contact information with the national Do Not Call Registry.
13. Our decision on all matters relating to the promotion will be final and binding on all participants. If there is any difference between these terms and conditions and any brochure, marketing or promotional material relating to the promotion, these terms and conditions will prevail.
14. The laws of Singapore apply to these terms and conditions, and any disputes between you and us will be dealt with in the courts of Singapore. Under the Contracts (Rights of Third Parties) Act (Cap53B), a person who is not a party to any agreement governed by these terms and conditions does not have the right to enforce any of these terms and conditions.
15. All information is accurate at the time of publication.