

## Terms and Conditions Governing OCBC USD Top Up Promotion 2019

V126092019

The following terms and conditions shall apply to the OCBC USD Top up Promotion 2019 (the "Promotion").

### 1. Eligibility

1.1 The Promotion is open to all customers who hold Eligible Accounts with Oversea-Chinese Banking Corporation Limited ("OCBC Bank") and who have performed an Eligible Transaction as described in these terms and conditions. Customers must agree to these terms and conditions at any OCBC Bank branch in Singapore and OCBC Premier Banking customers may submit these instructions via telephone, facsimile or telefax transmission.

1.2 This Promotion commences on 1 October 2019 and ends on 31 December 2019 or such date(s) as may be determined and notified by OCBC Bank in its sole discretion ("Promotion Period").

1.3 An "Eligible Account" refers to an individual Premier Global Savings Account ("PGSA") or Global Savings Account ("GSA"), denominated in United States Dollars (USD) in which an Eligible Transaction is performed during the Promotion Period, regardless when the account was opened.

1.4 An "Eligible Transaction" refers to the deposit of Fresh Funds into an Eligible Account and there is Incremental Balance.

1.5 "Fresh Funds" must meet all these conditions:

- (i) Funds in the form of non-OCBC cheques/ cashier's orders/ demand drafts/ telegraphic transfer as well as other funds that are not transferred from any existing OCBC Bank accounts.
- (ii) Funds that are not withdrawn and redeposited with OCBC Bank within the last 30 days.
- (iii) Funds must be incremental to the Eligible Customer's overall deposit balances within the last 30 days.

1.6 An "Eligible Customer" is an account holder of an Eligible Account and who performs an Eligible Transaction.

1.7 "Promotional Bonus Interest" refers to the additional interest which an Eligible Customer will enjoy, on top of the prevailing interest, will be computed based on the incremental balance for the month and credit 3 calendar week post the end of the month.

Eligible Currency	Promotional Interest Rate (% per year)
USD	2.08%

1.8 "Daily Average Balance" is the sum of balances in your account at the end of each day divided by the number of days in that calendar month.

To illustrate how Daily Average Balance is computed:

Period	No. of days	Balance at the end of each day
1-10 October 2019	10	USD 100,000
11 – 20 October 2019	10	USD 200,000
21 – 31 October 2019	11	USD 150,000

Daily average balance:  $[(100,000 * 10 \text{ days}) + (200,000 * 10 \text{ days}) + (150,000 * 11 \text{ days})] / 31 \text{ days} = \text{USD } 150,000$

1.9 "Incremental Balance" refers to the increase Daily Average Balance for month compared to the previous month.

To illustrate how the incremental balance is computed:

Month	Daily Average Balance	Incremental Balance eligible for promotional interest rate
September 2019	USD 20,000	-
October 2019	USD 50,000	USD 30,000

Month	Daily Average Balance	Incremental Balance eligible for promotional interest rate
November 2019	USD 100,000	USD 50,000
December 2019	USD 90,000	-

## 2. Promotion Mechanics

2.1 An Eligible Customer who performs an Eligible Transaction during the Promotion Period is entitled to the Promotional Bonus Interest if he or she deposits Fresh Funds amounting to a minimum of USD 10,000 into the Eligible Account. An Eligible Transaction can be made by visiting any OCBC Bank branch or by submission of instructions via telephone, facsimile or telefax transmission for OCBC Premier Banking customers.

## 3. General

3.1 The Promotion is not valid with other offers or promotions unless otherwise stated.

3.2 OCBC Bank reserves the right to waive, vary or amend any of these terms and conditions at its absolute discretion and without notice to you. The decision of OCBC Bank on all matters relating to the Promotion shall be final and binding.

3.3 In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.

3.4 These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.

3.5 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

3.6 Foreign currency deposits are subject to exchange rate fluctuations that may provide opportunities and risks. Earnings on foreign currency deposits would be dependent on the exchanges rates prevalent at the time of their maturity if any conversion takes place. Exchange controls may be applicable from time to time to certain foreign currencies. OCBC Bank shall not be liable for any losses incurred arising from and/or in connection with this Promotion and any exchange rate fluctuations therein.

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### Customer's Agreement and Acceptance

By signing this form, I/we the account holder(s) of the below Account hereby confirm that I/we have read, understood and agree to be bound by the above **Terms and Conditions Governing OCBC USD Top Up Promotion 2019**

*Signature / thumbprint of Applicant(s)<sup>#</sup>*

*Date*

*Signature / thumbprint of Applicant(s)<sup>#</sup>*

*Date*

<sup>#</sup> For joint accounts, please sign or affix thumbprint in accordance with the mandate in effect of the account.

Name:

Account No.:

Fresh fund amount:

NRIC/Passport No. (last 4 characters):

For OCBC Bank's use

Staff name and Signature

Co. Reg No.: 193200032W