



# Fees & charges



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## ACCOUNT CHARGES

### SGD DEPOSIT ACCOUNTS

#### 360 Account

Minimum Initial Deposit

Service Fee

Cheque Book Fee

#### Basic Bank Account<sup>1</sup>

Minimum Initial Deposit

Service Fee

#### Bonus+ Account

Minimum Initial Deposit

Service Fee

#### EasiSave Account

Minimum Initial Deposit

With Debit Card:

Service Fee

Account Fee

Cheque Book Fee

Without Debit Card:

Service Fee

Account Fee

Cheque Book Fee

#### FRANK Account

Minimum Initial Deposit

Service Fee

#### Mighty Savers Account

Minimum Initial Deposit

Service Fee

#### Monthly Savings Account

Minimum Initial Deposit

Service Fee (For new accounts opened from 2 May 2018)

#### Passbook Savings Account

Minimum Initial Deposit

Service Fee

#### Personal Current Account

Minimum Initial Deposit

Service Fee

Cheque Book Fee

S\$1,000

S\$2 per month if average daily balance for the month falls below S\$3,000. Waived for the first year  
Issued upon request, S\$10 per cheque book

S\$1

S\$2 per month if average daily balance for the month falls below S\$500

S\$5,000 fresh funds

S\$2 per month if average daily balance for the month falls below S\$3,000

S\$1,000

S\$10 per month if average daily balance for the month falls below S\$3,000

S\$2 per month (regardless of balance)

S\$10 per cheque book

S\$7.50 per month if average daily balance for the month falls below S\$3,000

S\$2 per month (regardless of balance)

S\$10 per cheque book

S\$0

S\$2 per month if average daily balance for the month falls below S\$1,000 (waived if below 26 years old)

S\$0

Waived

S\$500 (waived for online account opening)

S\$2 per month if average daily balance for the month falls below S\$500. Waived for the first year

S\$1,000

S\$2 per month if average daily balance for the month falls below S\$1,000

S\$1,000

S\$7.50 per month if average daily balance for the month falls below S\$3,000

S\$10 per cheque book

### **Statement Savings Account**

Minimum Initial Deposit	S\$1,000
Service Fee	S\$2 per month if average daily balance for the month falls below S\$1,000

### **Statement Savings Account**

(Non-Resident)

Minimum Initial Deposit	S\$20,000 (For new accounts opened from 1 August 2022)
Service Fee	S\$10 per month if average daily balance for the month falls below S\$20,000 (Waived for the first year for new accounts opened from 23 May 2023)

## **Islamic Banking Accounts**

### **Al-Wadi'ah Savings Account**

With and without Debit Card:

Minimum Initial Deposit	S\$1,000
Service Fee	S\$2 per month if average daily balance for the month falls below S\$1,000

### **Al-Wadi'ah Current Account**

Minimum Initial Deposit	S\$1,000
Service Fee	S\$7.50 per month if average daily balance for the month falls below S\$3,000
Cheque Book Fee	S\$10 per cheque book
Fee for Overdrawn Account	S\$30 flat per overdrawn occurrence, charge in June and/or December of the year where applicable

## **SGD Time Deposits**

Minimum Initial Deposit	S\$5,000
Available Tenures	1-12, 18, 24 and 36 months (shorter tenures available for higher amounts)
Premature Termination	Premature withdrawal fees applicable for withdrawal made prior to maturity

**No new account will be offered for the products listed below:**

**EasiSave Gold Account**

**MoneyMax Account**

**Yield PLUS Account**

Service Fee

S\$10 per month if average daily balance for the month falls below S\$3,000

Account Fee

S\$2 per month (regardless of balance)

Cheque Book Fee

S\$10 per cheque book

**MOI Account**

**Smart Parent Account**

**Smart Senior Account**

**Smart Savings Account**

Service Fee

S\$2 per month if average daily balance for the month falls below S\$1,000

**Seniorate Account**

S\$2 per month if average daily balance for the month falls below S\$500

**Private Bank Global Savings**

Service Fee

No service fee

**Private Bank Statement Savings**

Service Fee

S\$2 per month if average daily balance for the month falls below S\$1,000 – Waived

**Private Bank EasiSave**

Service Fee

S\$7.50 per month if average daily balance for the month falls below S\$3,000

Account Fee

S\$2 per month – Waived

Cheque Book Fee

S\$10 per cheque book – Waived

## GLOBAL DEPOSIT ACCOUNTS (FOREIGN CURRENCY)

### Global Time Deposit Account

Minimum Initial Deposit	<ul style="list-style-type: none"><li>• AUD 5,000</li><li>• CAD 5,000</li><li>• CHF 5,000</li><li>• CNH 250,000</li><li>• EUR 5,000</li></ul>	<ul style="list-style-type: none"><li>• GBP 5,000</li><li>• HKD 50,000</li><li>• JPY 500,000</li><li>• NZD 5,000</li><li>• USD 5,000</li></ul>
Available Tenures	1, 2, 3, 6, 9 and 12 months (shorter tenures available for higher amounts)	
Premature Termination	Premature withdrawal fees applicable for withdrawal made prior to maturity	

(Important: Maturity instructions have to be given to the Bank 2 working days prior to maturity of Time Deposit to avoid premature termination fees.)

### Global Savings Account

Minimum Initial Deposit and Minimum Day End Balance to Earn Interest	<ul style="list-style-type: none"><li>• AUD 5,000</li><li>• CAD 5,000</li><li>• CHF 5,000</li><li>• CNH 5,000</li><li>• EUR 5,000</li></ul>	<ul style="list-style-type: none"><li>• GBP 5,000</li><li>• HKD 50,000</li><li>• JPY 500,000</li><li>• NZD 5,000</li><li>• USD 5,000</li></ul>
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### Minimum excess fee

<ul style="list-style-type: none"><li>• AUD 10</li><li>• CAD 8</li><li>• CHF 8</li><li>• EUR 6</li><li>• GBP 4</li></ul>	<ul style="list-style-type: none"><li>• HKD 40</li><li>• JPY 700</li><li>• NZD 12</li><li>• USD 5</li></ul>
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### USD Chequing Account

Minimum Initial Deposit	US\$1,000
Service Fee	US\$10 per month if daily average balance for the month falls below US\$1,000

### Others

Deposit/Withdrawal in Foreign Currency Notes (subject to availability)	Minimum 1% commission-in-lieu of exchange <sup>2</sup> (subject to currency type)
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## OTHER ACCOUNT FEES

Early Account Closure Fee for account closed within 6 months of opening	S\$30 for SGD accounts US\$20 for foreign currency accounts
Replacement of Lost Passbook	S\$15 per passbook
Excess Fee (Incidental overdraft charge for accounts without limits)	<ul style="list-style-type: none"><li>• Prime + 4.75%p.a. on the excess amount for SGD accounts</li><li>• Prime + 2% on the excess amount for the respective foreign currency</li></ul>

## CHEQUE CHARGES

### CHEQUE CLEARING CHARGE

SGD Cheque Issued

\$0.75 per cheque (waived for account holders aged 60 years old and above till 31 Dec 2025)

USD Cheque Issued

US\$0.55 per cheque (waived for account holders aged 60 years old and above till 31 Dec 2025)

### MARKED CHEQUES

Direct Marked Cheque<sup>3</sup>

S\$100 per cheque + Courier Charges (if applicable)

### FOREIGN CURRENCY CHEQUES

Cleared Locally:

- USD Cheques Drawn on Local Clearing Participating Banks
- Other Currency Cheques and USD Drawn on Non-Participating Banks

Free

Sent for Overseas Clearing:

- In Other Currencies

1/8% commission (min S\$30, max S\$100)  
+ Postage (if applicable) + Agent Fees (if applicable)

1/8% commission (min S\$30, max S\$100)  
+ Postage (if applicable) + Agent Fees (if applicable)

### RETURNED CHEQUE CHARGES

Outward Returned Cheques (SGD)

S\$40 per returned cheque (due to insufficient funds or post-dated)

Outward Returned Cheques (USD)

US\$40 per cheque (due to insufficient funds/technical reasons)

### CHEQUE IMAGE RETRIEVAL

Cheque Image Retrieval

S\$20<sup>10</sup> (before GST) for retrieval of less than 1 year ago

\$30<sup>10</sup> (before GST) for retrieval between 1 and 3 years ago

\$50<sup>10</sup> (before GST) for retrieval of more than 3 years ago

Note: For each urgent cheque image retrieval (within 7 business days), an additional charge of S\$20<sup>10</sup> (before GST) will be levied.

### LOSS OF CHEQUE BOOK

Loss of Cheque Book (SGD)

- Report via Branch
- Report via Phone Banking/  
Online Banking

S\$60 per cheque book

S\$30 per cheque book

Loss of Cheque Book (USD)

US\$30 per cheque book

### STOP PAYMENT

Stop Payment (SGD)

- Report via Branch
- Report via Phone Banking/  
Online Banking

S\$30 per cheque

S\$15 per cheque

Stop Payment (USD)

US\$30 per cheque



## OVER-THE-COUNTER CHARGES

### COIN CHARGES

Coin Deposit	S\$2.00 for every 100 coins deposited or part thereof
Coin Withdrawal	S\$2.00 for every S\$50 withdrawn or part thereof
Coin Exchange	S\$2.00 for every S\$50 exchanged or part thereof

Note: Coins deposited may not be credited into the relevant account on the same day of deposit. Our coin deposit and exchange services are available every Tuesday and Thursday during the following hours: 3.00pm to 5.00pm (Sunday Banking branches\*, Holland Village, Paya Lebar Square, White Sands) and 9.30am to 11.30am (all other branches).

\*Please refer to [www.ocbc.com](http://www.ocbc.com) to view the list of Sunday Banking branches.

### CASH CHARGES

Cash Deposit	First S\$20,000 per day – free; every subsequent deposit of S\$10,000 or part thereof – S\$10
Deposit of unsorted/folded notes	For faster processing of notes deposited, please follow the guidelines below. Otherwise, an additional S\$50 fee will be levied. <ol style="list-style-type: none"><li>1. Sort the notes by denomination and arrange them with the front side facing up, unfolded;</li><li>2. Separate the notes into paper and polymer types, then pack them using rubber bands in 100-piece bundles of the same denomination;</li><li>3. Bundle loose notes (ie fewer than 100 pieces per denomination) together, sorted by denomination, and stack them upwards from the largest-sized notes (at the bottom) to the smallest (at the top).</li></ol>

### INTERNAL FUNDS TRANSFER / MULTIPLE DEPOSITS TO DIFFERENT ACCOUNTS

(per customer basis, aggregated across all accounts of the customer)

#### Per visit

For funds transfer made at any OCBC branch counter to any OCBC Singapore accounts:

First 3 transactions	Free
4 <sup>th</sup> transaction onwards	S\$5 per transaction

Charges are applicable per submission over the counters. Examples of internal funds transfer include single cheque deposit for crediting to multiple OCBC accounts, or instructions at our branch counter to transfer funds to multiple OCBC accounts.

### ALL OVER-THE-COUNTER TRANSACTIONS

#### Per calendar month

1 – 20 <sup>th</sup> transaction per month:	Free
21 <sup>st</sup> transaction onwards:	S\$3 per transaction

## E-BANKING CHARGES

### ATM

Coin Deposit Fee (with effect from 27 April 2018)	S\$0.012 per coin <sup>4</sup> (Total fee rounded to the nearest 1 cent)
Card Replacement Fee	
• Lost/Stolen Card	S\$5 per card
• Damaged Card	Free
Shared ATM	Waived
OCBC Wing Hang ATMs in Hong Kong and Macau	Free
OCBC Malaysia ATMs in Malaysia	Free
OCBC NISP ATMs in Indonesia	Free
Participating MEPS ATM in Malaysia <sup>5</sup>	S\$5 per withdrawal
Other ATMs in China and other countries with Visa/Plus service	1) Nominal service charge of 3% is levied on the S\$ equivalent of the amount withdrawn (min S\$5 and max S\$20 per transaction) 2) Administrative fee of 2.25% of the foreign currency transaction <sup>6</sup> 3) Additional service fee, which may vary from bank to bank, may be imposed by the ATM bank

For more information on ATM fees and charges, please visit [www.ocbc.com](http://www.ocbc.com)

### Cash Deposit Machine

#### Cash Deposit via ATMs

Cash Deposit (Card-less)	Free. Maximum 5 deposits per account per day
Cash Deposit (with Card)	Free. Maximum \$100,000 per account per day

### Phone Banking

Funds Transfer to Other Bank	S\$0.50 per returned item
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### Online Banking

Funds Transfer to Other Bank	S\$0.50 per returned item
2FA Hardware Token Replacement Fee	S\$20 per token

### Outward Remittances for Online Banking

#### Telegraphic Transfer/Overseas Fund Transfer

##### Account Holder:

Debit from SGD Accounts	Same/Third Party: 1/8% commission (min. S\$10, max. S\$100) + Agent fee (if applicable): fixed fee based on remitting currency <sup>6</sup> + Cable Charge (flat fee of S\$20)
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##### Account Holder:

Debit from FCY Accounts (with Foreign Exchange)	Same/Third Party: 1/8% commission (min S\$10, max S\$120) + Agent fee (if applicable): fixed fee based on remitting currency + Cable Charge (flat fee of S\$20)
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##### Account Holder:

Debit from FCY Accounts (without Foreign Exchange)	Same/Third Party: 1/8% commission (min S\$10, max S\$120) and 1/8% commission-in-lieu of exchange (min S\$25, max S\$120) + Agent fee (if applicable): fixed fee based on remitting currency + Cable Charge (flat fee of S\$20)
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### MEPS (MAS Electronic Payment System)/

#### Same-day Fund Transfer

Out-going Payments	S\$5
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## REMITTANCES

### Inward Remittances

#### Telegraphic Transfer/Overseas Fund Transfer

Credit to Time Deposit	Free
Credit to SGD or FCY Account	S\$10

#### MEPS (MAS Electronic Payment System)/ Same-day Fund Transfer

Incoming Payments	Free
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#### Demand Draft

Credit to SGD or FCY Account:

• Drawn on OCBC Bank	Free
• Drawn on Other Banks	1/8% commission (min S\$30) + Agent Fees (if applicable) + Postage (if applicable)

#### Traveller's Cheques

Encashment of Traveller's Cheques:

• In AUD or EUR	5% or £7.00, whichever is higher (Thomas Cook Travellers' cheque only)
• In Japanese Yen	JPY200 per Traveller's Cheque
• In Other Currencies	Free

### Outward Remittances

#### Telegraphic Transfer/Overseas Fund Transfer

These fees will apply to SGD and Foreign Currency account withdrawals made to third party and same party including savings, current, call and time deposits.

Account Holder:

• Withdrawal from SGD Accounts	1/8% commission (min S\$10, max S\$100) + Agent Fee (if applicable): fixed fee based on remitting currency <sup>7</sup> + Cable Charge (flat fee of S\$20)
• Withdrawal from Foreign Currency Account Without Foreign Exchange	1/8% commission (min S\$10, max S\$120) + 1/8% commission-in-lieu of exchange <sup>2</sup> (min S\$25, max S\$120) + Agent Fee (if applicable): fixed fee based on remitting currency <sup>7</sup> + Cable Charge (flat fee of S\$20)

- Withdrawal from Foreign Currency Account With Foreign Exchange 1/8% commission (min S\$10, max S\$120) + Agent Fee (if applicable): fixed fee based on remitting currency<sup>7</sup> + Cable Charge (flat fee of S\$20)
- Withdrawal from Foreign Currency Time Deposits 1/8% commission (min S\$10, max S\$120) + 1/8% commission-in-lieu of exchange<sup>2</sup> (min S\$25, max S\$120) + Agent Fee (if applicable): fixed fee based on remitting currency<sup>7</sup> + Cable Charge (flat fee of S\$20)

### Cashier's Orders

Account Holder:

- Payable to Account Holder's own name S\$5 (waived for 1 Cashier's Order per day)
- Payable to 3rd Party's name S\$5

### MEPS (MAS Electronic Payment System)/ Same-day Fund Transfer

Out-going Payments

S\$20  
S\$18.15 (for amounts above S\$200,000 till 30 April 2025)

### Demand Draft

These fees will apply to SGD and Foreign Currency account withdrawals made to third party and same party including savings, current, call and time deposits.

Account Holder:

- Withdrawal from SGD Accounts 1/8% commission (min S\$15, max S\$100) + Postage (if applicable)
- Withdrawal from Foreign Currency Account without Foreign Exchange 1/8% commission (min S\$10, max S\$120) + 1/8% commission-in-lieu of exchange<sup>2</sup> (min S\$25, max S\$120)+ Postage (if applicable)
- Withdrawal from Foreign Currency Account with Foreign Exchange 1/8% commission (min S\$10, max S\$120) + Postage (if applicable)

## Cancellations/Stop Payments/Amendments/Investigations

### Cancellations

Cashier's Order

S\$5 per Cashier's Order

Demand Draft

• SGD Account

S\$10 per draft + Agent Fee (if applicable) + Cable Charge (if applicable)

• Foreign Currency Account

US\$5 per draft + Agent Fee (if applicable) + Cable Charge (if applicable)

## Stop Payments

Cashier's Order  
Demand Draft  
• SGD Account

S\$20 per Cashier's Order

• Foreign Currency Account

S\$20 per draft + Agent Fee (if applicable) +  
Cable Charge (if applicable)  
US\$10 per draft + Agent Fee (if applicable) +  
Cable Charge (if applicable)

## Amendments/Investigations/Cancellations

Telegraphic Transfer/  
Overseas Fund Transfer

Agent Fee (if applicable) + Cable Charge  
(flat fee of S\$20)

## OTHER SERVICES

### GIRO and Standing Instructions

GIRO Standing Instruction  
Outward GIRO Return  
Inward GIRO Return

S\$10 per transaction  
S\$10 per item  
S\$0.50 per item

### Standing Instructions (Telegraphic Transfer/ Overseas Fund Transfer and MEPS/Same-day Fund Transfer)

Set-up Charge

S\$10

Note: Standard charges apply per section "Outward Remittances" in this Pricing Guide – Personal

Amendment/Cancellation  
Rejected items due to  
insufficient funds

S\$10  
S\$30

### Safe Deposit Box<sup>8</sup>

Key Deposit (Refundable upon  
return of keys)

S\$150

Lost Key Charges:

Loss of 1 key

S\$150<sup>10</sup> (before GST)

Loss of 2 keys

S\$200<sup>10</sup> (before GST)

Late Payment Fees

S\$20

Safe Custody Fee

S\$150<sup>10</sup> per annum (before GST)

Force Opening Charges

S\$100<sup>10</sup> (before GST)

### Guarantees

#### Banker's Guarantee

Issuance Commission  
(New/Renewal)  
Amendment (Increase in  
Amount/Extension)

1.5% per annum (minimum 1 year or  
S\$150, whichever is higher)

Other Amendments

S\$100 per amendment

## Retrieval of Documents/Statements

Retrieval Charges<sup>9</sup> (for each document/monthly statement)

Current and previous month	Free (statement only)
<1 year	S\$20
1 year to 3 years	S\$30
>3 years to 6 years	S\$50
>6 years	S\$100 (Payment to be collected upon retrieval request)
Hold Mail Service (available for OCBC Premier Banking and Private Bank Customers only)	S\$360 <sup>10</sup> per year (before GST)

## Audit Confirmation

Non-Borrowing Customer	S\$30 per confirmation
Borrowing Customer	
• with retail accounts	S\$50 per confirmation
• without retail accounts	S\$50 <sup>10</sup> per confirmation (before GST)
Letter of Reference/Foreign Endorsement (non-loans related)	S\$30 per request
Letter of Reference/Foreign Endorsement (loans related)	S\$30 <sup>10</sup> per request (before GST)
ERS Cheque Encashment	S\$4 per cheque (for customers below 62 years old)
Tracers/Investigations	Cable Charges apply

## PREMIER BANKING / PREMIER PRIVATE CLIENT BANKING PRODUCTS

Please obtain a copy of the Premier Pricing Guide/ Premier Private Client Pricing Guide from a Premier Banking Centre or visit [www.ocbc.com](http://www.ocbc.com)

<sup>1</sup> Available for customers with a monthly income of less than S\$2,000.

<sup>2</sup> Commission-in-lieu of exchange is applicable when there is no foreign exchange involved.

<sup>3</sup> For OCBC Bank Cheques, service is not available on Sundays and Public Holidays.

<sup>4</sup> Waived for accounts under the Mighty Savers programme.

<sup>5</sup> Applicable to ATM and Debit Cards only.

<sup>6</sup> Foreign currency transactions are converted to local currency based on the rate determined by the respective card associations. Costs incurred by the Bank due to this currency conversion, together with the administrative fee will be charged to your card account as part of the foreign currency transaction.

<sup>7</sup> For Telegraphic Transfer in JPY, the fixed agent fee is applicable only for amounts up to JPY100 million. For amounts more than JPY100 million, both fixed agent fee and 3rd party bank charges are applicable.

<sup>8</sup> For more details on our Safe Deposit Boxes, please contact OCBC Bank Customer Service at 1800 363 3333.

<sup>9</sup> Includes monthly SGD/FCY statement of account, SGD/FCY time deposit interest statements and advices, deposit/withdrawal/debit/credit vouchers, savings accounts details. Consolidated statement for passbook savings is not chargeable. (Retrieval charges debited from FCY accounts will be based on the prevailing buying TT rate applicable.)

<sup>10</sup> Subject to the addition of prevailing GST.

**Information is accurate as of 1 November 2023 and subjected to change from time to time.**





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