

## **Terms & Conditions Governing the 'OCBC Exclusive Cashback Promotion for New OCBC EasiCredit Customers' (the "Promotion").**

### **Promotion Period**

1. The promotion period shall be from 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020 (both dates inclusive), or such other period(s) as may be determined by Oversea-Chinese Banking Corporation Limited ("OCBC Bank") at its absolute discretion (the "Promotion Period").

### **Eligibility**

2. This Promotion is only applicable to customers ("Eligible Customers"):
  - (a) who do not have an existing OCBC EasiCredit facility and have applied for a new OCBC EasiCredit facility within this Promotion Period via:
    - (i) ocbc.com; or
    - (ii) OCBC Bank Branches; and
  - (b) whose application have been approved on or before 31<sup>st</sup> December 2020.

### **Cashback for new EasiCredit Eligible Customers**

3. Subject to the fulfilment of Clause 2 above to the absolute satisfaction of OCBC Bank, an amount of S\$60 (the "Cashback") will be credited into the EasiCredit Account of the Eligible Customers.
4. The Cashback will be credited at the Bank's sole and absolute discretion, to the Eligible Customer's EasiCredit Account within 60 working days from the date of approval. The EasiCredit Account must be valid and in good standing at the time of crediting of the Cashback.
5. Applicants who had cancelled an existing EasiCredit facility within the 6 months prior to this commencement of the Promotion Period and re-applied for it under this Promotion are not eligible to participate in this Promotion.
6. Eligible Customers must maintain their EasiCredit facility for at least 6 months from the EasiCredit Account opening date. Otherwise, OCBC Bank reserves the right to claw back and/or deduct the S\$60 from the Eligible Customer's EasiCredit Account and/or any other accounts with OCBC Bank. Further, if any Eligible Customer is subsequently discovered to be ineligible to participate in the Promotion or to receive the Cashback (which eligibility shall be determined at the discretion of OCBC Bank), OCBC Bank reserves the right to (i) withdraw the Cashback at any time; or (ii) claw-back the Cashback or request the relevant customer to repay to or compensate OCBC Bank the value of the Cashback at any time, and OCBC Bank shall have the right to debit the value of the Cashback or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Cashback be withdrawn, if any Cashback is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Cashback for whatsoever reasons

### **General**

7. OCBC Bank reserves the right at its absolute discretion to terminate this Promotion or vary, delete or add to any of these terms and conditions from time to time without notice including without limitation, the eligibility of any customer and the dates of this Promotion.
8. OCBC Bank's decision on all matters relating to this Promotion will be at its absolute discretion and will be final and binding on all participants. No correspondence shall be entertained. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to this Promotion, these terms and conditions will prevail.

9. OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
10. OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, any notice which is misdirected or lost in the post or in transmission.
11. These terms and conditions shall be governed by the laws of Singapore and the participants in this Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

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