

**Auto Financing Hire Purchase Agreement (eHPA)**

<b>Amendment to existing clauses 10 &amp; 24</b>		
<b>Clause</b>	<b>Existing</b>	<b>Revised</b>
<b>Clause 10. Termination by us</b>	(b) you (or any Surety) commit a breach of any provision of, or fail to observe or perform any obligation under, this Agreement or the Security Documents;	(b) you (or any Surety) commit a breach of any provision of, or fail to observe or perform any obligation under, this Agreement or the Security Documents, including but not limited to a breach occurring in relation to Clause 30d or Clause 30e.
<b>Clause 24. Entire Agreement</b>	This Agreement contains the entire Agreement between the Owner and the Hirer and no variation of the terms herein shall be valid and binding on the Owner unless its consent in writing shall first have been obtained. This Agreement constitutes the final agreement between parties and supersedes and cancels in all respects all previous agreements, indulgences and undertakings amongst the Parties, whether such be written or oral.	This Agreement contains the entire agreement between us and you and supersedes and cancels in all respects all previous agreements, indulgences and undertakings between us and you (whether written or otherwise). No variation of the terms in this Agreement shall be valid and binding on us unless consented by us in writing. Notwithstanding the foregoing, unless the Act applies, we shall be entitled, at any time and from time to time and at our sole discretion, to amend any of the terms of this Agreement (including any of the terms set out in the Schedule or in these Standard Terms and Conditions, and without limitation, varying the currency and/or date of repayment or payment due from you) by giving you notice in writing. Any such amendment shall be binding on you, and shall take effect, upon such written notice being served on you.

**Insertion of Sanction clauses**

**Clause 30.  
Acknowledgement,  
Representations and  
Warranties**

- (d)
- (i) Neither you, nor any Surety, nor any Affiliates is a Restricted Person;
- (ii) The proceeds of any drawing of the loan or the hire purchase price and the Goods shall not be directly or indirectly used for any purpose that would violate any Sanctions or that would fund, facilitate or finance any activities, business or transactions of, or with, any Restricted Person or any Sanctioned Country;
- (iii) No proceeds of any drawing of the loan or the hire purchase price shall be used to finance the purchase or transfer of any military goods or equipment;
- (iv) If you are a company, you have implemented and maintains policies and procedures that will ensure compliance with the representations, warranties and undertakings set out in this Clause 30d;
- (v) You and your Affiliates and each Surety are not in breach of, and will continue to comply with, laws and regulations relating to Sanctions;
- (vi) For the purpose of this Clause 30d:
- (a) "Affiliates" means, in relation to any company or corporation, a subsidiary of that company or corporation or a Holding Company of that company or corporation or any other subsidiary of that Holding Company;
- (b) "controlled" means where one person (either directly or indirectly and whether by share capital, voting power, contract or otherwise) has the power to appoint and/or remove the majority of the members of the governing body of another person or otherwise controls or has the power to control the affairs and policies of that other person and that other person is taken to be "controlled" by the first person;
- (c) "Holding Company" means, in relation to a company or corporation, any other company or corporation in respect of which it is a subsidiary and a "Holding Company" shall, for the avoidance of doubt, include an "ultimate holding company" (defined in Section 5A of the Companies Act (Cap. 50));
- (d) "majority owned" means the holding beneficially or legally of more than 50 per cent. of the issued share capital (or equivalent) or voting rights of such person (excluding any part of that issued share capital (or equivalent) that carries no right to participate beyond a specified amount in a distribution of either profits or capital);
- (e) "Restricted Person" means, at any time: (1) any person listed in any Sanctions related list of designated persons maintained by a Sanctions Authority; (2) any person operating, organised, resident, incorporated, registered or legally domiciled in a Sanctioned Country; or (3) any person controlled or majority owned by, or acting on behalf of or under the direction of, a person described in the foregoing sub-paragraph (1) or (2);
- (f) "Sanctioned Country" means, at any time, a country or territory which is the subject or target of any comprehensive or country-wide or territory-wide Sanctions, including but not limited to North Korea, Iran, Syria, Cuba and Crimea region of the Ukraine;

	<p>(g) "Sanctions" means any trade, economic or financial sanctions, embargoes or restrictive measures or related laws or regulations enacted, imposed, administered or enforced from time to time by: (1) the United States government, including those administered by the Office of Foreign Assets Control of the U.S. Department of the Treasury or the U.S. Department of State; (2) the United Nations Security Council; (3) the European Union and any European Union member state; (4) the United Kingdom; (5) the Monetary Authority of Singapore; or (6) any other relevant government authority (including, for the avoidance of doubt, such government authority having jurisdiction over (x) you and/or us (whether based on jurisdiction of incorporation or place of trade, business or other operational activities) or (y) transaction(s) contemplated by this Agreement or the Security documents), (each, a "Sanctions Authority").</p>
<p><b>Clause 30. Acknowledgement, Representations and Warranties</b></p>	<p>(e)</p> <p>(i) you (or any surety) shall not, whether directly or indirectly, make any payment to us with funds or assets that:</p> <p>(a) constitute property of, or will be beneficially owned by, any Restricted Person; or</p> <p>(b) are the direct proceeds derived from any transactions that violate Sanctions applicable to any party hereto.</p> <p>(ii) you will promptly deliver to us and permit us to obtain the details of any claims, action, suit, proceedings or investigation against you or your Affiliates by any governmental, judicial or regulatory authority with respect to Sanctions to the extent that such details are available to it.</p> <p>(iii) you shall not (and shall ensure that each of your Affiliates will not) violate any Sanctions and will not conduct or engage in, directly or indirectly, any transaction, conduct, trade, business or other activity that could result in your violation of any Sanctions.</p> <p>(iv) you shall not (and shall ensure that none of your Affiliates will) directly or indirectly use, or permit or authorise any other person to directly or indirectly use, the Goods or all or any part of the proceeds of any drawing of the hire purchase price or the banking products and services provided pursuant to the hire purchase price:</p> <p>(a) for the purpose of (directly or indirectly) financing, or making funds available for or to, any transaction, conduct, trade, business or other activity which violates any Sanctions (or which is related to any Sanctioned Country) or which would breach any Anti-Corruption Laws, Anti-Money Laundering Laws or terrorism financing laws;</p> <p>(b) for the purpose of (directly or indirectly) financing, or contributing or making funds available for or to any Sanctioned Country or Restricted Person; or</p> <p>(c) in any other manner which could result in you or us being in breach of any Sanctions (if and to the extent applicable to either of them) or becoming subject of any Sanctions.</p> <p>(v) you shall (and you shall ensure that each of your Affiliates will) conduct your businesses in compliance with Anti-Corruption Laws and Anti-Money Laundering Laws, and if you are a company you</p>

	<p>shall (and shall ensure that each of your Affiliates will), maintain policies and procedures designed to promote and achieve compliance with the applicable Anti-Corruption Laws and Anti Money-Laundering Laws.</p> <p>(vi) For the purpose of this Clause 30e:</p> <p>(a) "Affiliate" is defined in Clause 30d(vi)(a).</p> <p>(b) "Anti-Corruption Laws" means the Bribery Act 2010 of the United Kingdom, the United States Foreign Corrupt Practices Act of 1977 and any similar laws, rules or regulations issued, administered or enforced by Singapore, the United States of America, or any other jurisdiction.</p> <p>(c) "Anti-Money Laundering Laws" means the applicable financial record keeping and reporting requirements and the money laundering statutes in Singapore and each jurisdiction in which you and any member of your group of companies conducts business or operations, the rules and regulations thereunder and any related or similar rules, regulations or guidelines, issued, administered or enforced by any Government Agency or proceeding by or before any court or Government Agency.</p> <p>(d) "Government Agency" means any government or governmental agency, public, statutory, semi-governmental or judicial entity, body or authority (including, but without limitation, any stock exchange or self-regulatory organisation established under any law or regulation).</p> <p>(e) "Holding Company" is defined in Clause 30d(vi)(c).</p> <p>(f) "Restricted Person" is defined in Clause 30d(vi)(e) and the phrases "controlled" and "majority owned" used in the definition of "Restricted Person" are defined in Clause 30d(vi)(b) and Clause 30d(vi)(d), respectively.</p> <p>(g) "Sanctioned Country" is defined in Clause 30d(vi)(f).</p> <p>(h) "Sanctions" is defined in Clause 30d(vi)(g).</p>
<p><b>Clause 30. Acknowledgement, Representations and Warranties</b></p>	<p>Following provision to be inserted after the new Clause 30e:</p> <p>You further agree that the foregoing representations and warranties are and will, so long as any moneys remains outstanding or any of our rights or your liabilities under this Agreement or any of the Security Documents remains to be exercised and/or discharged to our satisfaction, be repeated on every such day.</p>