

Terms and Conditions Governing OCBC Online Equities Commission Rate Promotion 2023

V17082023

1. The Promotion Period

- 1.1 The OCBC Online Equities Commission Rate Promotion 2023 (the “**Promotion**”) shall run from 28 August 2023 to 31 December 2023 (both dates inclusive), or such other period(s) as may be determined and notified by Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) and/or OCBC Securities Private Limited (“**OSPL**”) in its absolute sole discretion (the “**Promotion Period**”).

2. Eligibility

- 2.1 You are eligible to participate in this Promotion if you fulfil all of the following criteria (an “**Eligible Customer**”):
- a. you hold an OCBC Online Equities Account (“**OEA**”) or open an OEA during the Promotion Period. For the avoidance of doubt, existing OSPL customers who already have trading account(s) with OSPL (other than the OEA) are not eligible to participate in the Promotion;
 - b. you performed an Eligible Transaction (as defined below in clause 3) during the Promotion Period; and
 - c. you have access to OCBC Internet/ Mobile Banking.

3. Eligible Transaction

- 3.1 An Eligible Transaction refers to a trade successfully executed and fully settled through the Eligible Customer’s OEA during the Promotion Period.
- 3.2 Eligible Transactions must be trades placed in SGX, HKEX or US Markets, in whichever currency.
- 3.3 Eligible Transactions must be cash settled. Buy-ins, CPF or SRS trades will not be considered as Eligible Transactions.

4. Promotion Mechanics

- 4.1 An Eligible Customer who performs an Eligible Transaction with the upfront payment mode, via the OCBC banking platform, will be entitled to a reduced commission rate of 0.05% (from 0.12%) for buy trades.
- 4.2 An Eligible Customer who performs an Eligible Transaction with the post-trade settlement mode, via the OCBC banking platform or iOCBC platform, will be entitled to a reduced commission rate of 0.12% (from 0.15%) for buy/ sell trades.

- 4.3 An Eligible Customer who performs an Eligible Transaction and who is entitled to a reduced commission rate under this Promotion is still responsible for paying the minimum commission if the reduced commission falls below the minimum commission.
- 4.4 In addition to Clause 4.3, Eligible Customers are also responsible for paying the custodian fees as set out on the iOCBC website. Specifically, the foreign custodian fees are set out below:

Foreign Custodian Fees	SGD 2 per counter per month (subject to prevailing GST if applicable)	Invoiced quarterly in arrears up to a maximum of SGD 200 per quarter or a maximum of SGD 67 per month (subject to prevailing GST if applicable).
	Fee Exemption	Custody fee will be waived: <ol style="list-style-type: none"> 1. For the month if you execute at least 2 trades in that month. 2. For the quarter if you execute at least 6 trades in that quarter. 3. If the foreign security is delisted at the point when we are computing the fees.

- 4.5 OCBC Bank and OSPL reserve the right to fulfil the Promotion by any other means as it deems fit, or to change the reduced commission rate, or substitute or replace it with any other benefit at their sole discretion, without notice or assigning any reason to any person.
- 4.6 A customer will be disqualified from this promotion if:
- a. any of the Eligible Customer's accounts with OCBC Bank or OSPL is/are reported for delinquency; or
 - b. the Eligible Customer has outstanding contra losses with OCBC Bank or OSPL which are overdue for more than 21 calendar days.
- 4.7 The eligibility of a customer to participate in this Promotion shall be determined at the absolute discretion of OCBC Bank and OSPL.
- 4.8 The reduced commission rate or any benefit of the Promotion is strictly not transferable to any party whatsoever, unless otherwise permitted by OCBC Bank and OSPL in their sole and absolute discretion.
- 4.9 If any customer is subsequently discovered to be not entitled or to be ineligible to participate in the Promotion, OCBC Bank and OSPL reserve the right to deduct the commission fee(s) applicable from the customer's account maintained with OCBC Bank. Any expenses or costs resulting from such a deduction will be borne by the customer.

5. General

- 5.1 This Promotion is not valid with other offers or promotions unless otherwise stated.
- 5.2 OCBC Bank and OSPL reserve the right at their absolute discretion to terminate the Promotion or vary, delete, or add to any of these terms and conditions at any time without notice including, without limitation, the eligibility of any customer and the dates of the Promotion.
- 5.3 OCBC Bank and OSPL shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank and OSPL shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
- 5.4 The decision of OCBC Bank and OSPL on all matters relating to this Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank and OSPL. OCBC Bank and OSPL shall not be liable to any person for any claims, costs, expenses, loss, or damage suffered by any person as a result of the aforementioned matters.
- 5.5 In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
- 5.6 OCBC Bank and OSPL shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computation, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
- 5.7 These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
- 5.8 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of Third Parties) Act 2001 to enforce any of these terms and conditions.

6. Important Notes

- 6.1 Trading in securities can be very risky, and you may lose all or more than the amount invested or deposited. Where necessary, please seek advice from an independent financial adviser regarding the suitability of any trade or investment product taking into account your investment objectives, financial situation or particular needs before making a commitment to trade or purchase the investment product. You should consider carefully and exercise caution in making any trading decision whether or not you have received advice from any financial adviser. OCBC Bank and OSPL do not undertake an obligation to update any information provided herein or to correct any inaccuracy that may become apparent at a later time. OCBC Bank and OSPL shall not be responsible for any loss or damage howsoever arising, directly or indirectly, as a result of any person acting on any information provided herein.

- 6.2 You will need to have an account with OSPL in order to make investments, trades and/or transactions with OSPL via OCBC Digital. The OEA, and all investments, trades and/or transactions (collectively, "Transactions") made thereunder via OCBC Digital are operated, and made available to you directly, by OSPL (notwithstanding that they may incorporate the OCBC Digital mark, logo trademarks and/or other OCBC trademarks). The access and use of the OEA and all Transactions made thereunder via OCBC Digital are made directly with OSPL, and are subject to its terms and conditions. Under no circumstances will OCBC Bank be responsible or liable for the provision, access or use of the OEA, and/or any of the Transactions made thereunder via OCBC Digital.