
Online Equities Account - FAQs

1. [What is this account about?](#)
2. [What is the eligibility required to open this account?](#)
3. [Can I trade all products through the Online Equities Account?](#)
4. [Which are the markets I can access via this account?](#)
5. [Can I trade in the exchanges other than the 15 exchanges listed under Qn 4?](#)
6. [How do I trade on this account?](#)
7. [Where will my shares traded be custodised?](#)
8. [What is the trading limit for the Online Equities Account?](#)
9. [How can I pay for my purchase and receive payment for my sale of shares?](#)
10. [What is Specified Investment Products \(SIPs\)?](#)
11. [How does the upfront payment mode work?](#)
12. [What if there are insufficient funds in my bank account to pay for the shares?](#)
13. [How do I withdraw funds from my Online Equities Account?](#)
14. [Am I still entitled to dividends, rights, and bonus on my shareholdings in the Online Equities Account?](#)
15. [What are the brokerage rates, maintenance, and custody fees?](#)
16. [How do I apply for the Online Equities Account?](#)

1. What is this account about?

The Online Equities Account is a lite version of our Basic Trading Account.

There will not be a dedicated trading representative assigned to service an Online Equities Account. If you prefer to have someone provide you with guidance on how to trade or to help you place trades, check out our Basic Trading Account instead.

If you are also interested in a Share Borrowing Or Share Financing account, you need to open them in conjunction with a Basic Trading Account. Online Equities Account holders will not be able to open Share Borrowing Or Share Financing accounts.

2. What is the eligibility required to open this account?

- New customers without existing trading accounts with OCBC Securities
- Aged 21 and above
- Individual accounts only

3. Can I trade all products through the Online Equities Account?

The following products cannot be traded through this account:

1. Over-The-Counter (OTC) products

Example:

- Unlisted bonds

- Structured products
 - Equity-Linked Note (ELN)
 - Fixed Coupon Note (FCN)
 - Bonus Enhanced Note (BEN)

2. CPF and SRS investment modes are not allowed

4. Which are the markets I can access via this account?

You can access these 15 markets:

1. American Stock Exchange (AMEX)
2. Australian Securities Exchange (ASX)
3. Bursa Malaysia (BURSA)
4. Hong Kong Stock Exchange (HKEX)
5. Indonesia Stock Exchange (IDX)
6. London Stock Exchange (LSE)
7. National Association of Securities Dealers Automated Quotations (NASDAQ)
8. New York Stock Exchange (NYSE)
9. Philippines Stock Exchange (PHS)
10. Stock Exchange of Thailand (SET)
11. Singapore Stock Exchange (SGX)
12. Shenzhen "B"(SZSE)
13. Shanghai "A"(SSE A)
14. Shanghai "B"(SSE B)
15. Tokyo Stock Exchange (TSE)

5. Can I trade in the exchanges other than the 15 exchanges listed above?

The other exchanges cannot be accessed using an Online Equities Account as they are only accessible via offline trading through a Trading Representative.

If you wish to access even more exchanges, consider our Basic Trading Account instead where a Trading Representative (TR) will be able to help you place trades in other exchanges.

6. How do I trade on this account?

You can only trade online. Here are the platforms you can trade on:

- OCBC Digital Banking platforms.
Please call OCBC Bank Contact Centre at 1800 363 3333 if you have any questions regarding the OCBC Digital Banking features.
- iOCBC Trading platform

7. Where will my shares traded be custodised?

Your Online Equities Account will be linked to a designated sub-account maintained by OCBC Securities Private Limited (OSPL) with the Central Depository Private Limited (CDP).

When you deposit or purchase securities listed on the Singapore Exchange (SGX) into or through your Online Equities Account, they will be custodised in this sub-account.

For securities listed in other foreign stock exchanges, they will also be custodised with OCBC Securities which maintains an account with an established global custody service provider.

Thus all securities purchases will be cleared and custodised in these sub-accounts linked to your Online Equities Account and only these custodised securities can be sold through this account. You should have sufficient securities to deliver against your sale contracts to avoid any buying-in and penalty by SGX and/or other stock exchanges.

If you prefer your SGX shares to be custodised directly with Central Depository Private Limited (CDP), check out our Basic Trading Account instead.

8. What is the trading limit for the Online Equities Account?

A range of trading limit will be provided depending on your profile as assessed by OSPL, up to SGD 50,000.

If you are looking to trade more than that, consider our Basic Trading Account instead.

9. How can I pay for my purchase and receive payment for my sale of shares?

Your Online Equities Account must be linked via GIRO to your OCBC current or savings account. For trades transacted in SGD, settlement will be automatic via GIRO from this account.

For foreign currencies, trade through OCBC Digital Banking platforms to pay with an OCBC Global Savings Account.

As settlement via OCBC Global Savings Account is not available on iOCBC trading platform, please only select SGD as the settlement currency to ensure your trades can be settled successfully when trading through iOCBC.

In the event that you have accidentally selected foreign currencies for settlement, please transfer your funds via Telegraphic Transfer into your Online Equities Account by the due date. Once payment has been made, please notify us via email at equitiestrading@ocbcsec.com with the following details:

- Your full name per our records
- Your account number
- Date of transfer
- Amount transferred
- Purpose of transfer
- Contract number of relevant trades

USD

Intermediary Bank: JP Morgan Chase Bank, New York [Swift: CHASUS33]

Beneficiary Bank: OCBC Singapore [Swift: OCBCSGSG]

Beneficiary Name: OCBC Securities Private Limited

Beneficiary account number: 501-017214201-USD

HKD

Intermediary Bank: OCBC Bank, Hong Kong [Swift: OCBCHKHH]

Beneficiary Bank: OCBC Singapore [Swift: OCBCSGSG]

Beneficiary Name: OCBC Securities Private Limited

Beneficiary Account No: 501-017214201-HKD

MYR

Beneficiary Bank: OCBC Al-Amin Bank Berhad [Swift: OABBMKYL]

Beneficiary Name: OCBC Securities Private Limited

Beneficiary account number: 101-105696-5

AUD

Intermediary Bank: National Australia Bank Limited [Swift: NATAAU33033]

Beneficiary Bank: OCBC Singapore [Swift: OCBCSGSG]

Beneficiary Name: OCBC Securities Private Limited

Beneficiary account number: 501-017214201-AUD

Settlement for your trading transactions, including share purchases, contra losses, sales proceeds and contra gains will be initiated on due date or contra date and debited/credited to your bank account one market day after that. Please ensure that your bank account has sufficient funds by due date for the deductions.

Different markets have different due dates. For more information about the various due dates and contra dates, please visit the OCBC Securities website under the “Fees, payments and settlements” section on our Help & Support page.

If no funds are received in full for your trades by the due date, the shares will be forced-sold.

10. What is Specified Investment Products (SIPs)?

Specified Investment Products (SIPs) are complex financial products that have structures, features and risks that are more difficult to understand.

To safeguard the interests of retail investors, MAS implemented measures to ensure that investors understand the complexities and risks involved in trading SIPs. You must fulfil any **one of** these criteria:

Educational qualifications	Investment experience	Work experience
<p>Diploma or higher qualifications in Accountancy, Actuarial Science, Business / Business Administration / Business Management / Business Studies, Capital Markets, Commerce, Economics, Finance, Financial Engineering, Financial Planning, Computational Finance or Insurance.</p> <p>Professional finance-related qualification</p>	<p>At least 6 transactions in listed / unlisted SIPs in the past 3 years</p>	<p>At least 3 consecutive years of working experience in the past 10 years in the development of, structuring of, management of, sale of, trading of, research on and analysis of investment products or the provision of training in investment products</p> <p>Experience in Accountancy, Actuarial Science, Treasury or Financial Risk Management</p> <p>Provision of legal advice or possession of legal expertise in abovementioned areas</p>

You will also need to submit the following declarations:

SIP type	Example	Declarations	If you do not satisfy any one of the above criteria, you will need to undergo an evaluation.

			<p>For different kinds of SIPs, there are different evaluations:</p>
<p>On SGX securities market</p>	<ul style="list-style-type: none"> • Certain Exchange-traded funds (ETFs) and notes (ETNs) • Futures (extended settlement contracts) • Structured warrants • Certificates • Callable bull / bear contracts (not available on SGX yet) 	<p>Customer Account Review (CAR) declaration</p> <p>You can also login to iOCBC to declare CAR online. This can be found under the “SIP” tab. CAR declarations must be renewed every 3 years.</p>	<p>SGX Online Education on SIPs</p>
<p>On SGX derivatives market</p>	<ul style="list-style-type: none"> • Futures • Options 	<p>Customer Account Review (CAR) declaration (For Futures/Options)</p>	<p>SGX Online Education on SIPs</p>

		<p>CAR declarations must be renewed every 3 years.</p>	
<p>Foreign markets</p>	<p>All overseas-listed investment products are classified as SIPs except the following which are classified as EIPs:</p> <ul style="list-style-type: none"> • Ordinary Shares (excluding Preference Shares) • Company Warrants • Depository receipts • REITs • Bonds (plain vanilla) • Business trusts <p>listed on the following exchanges:</p> <ul style="list-style-type: none"> • NYSE • AMEX • NASDAQ • HKEX 	<p>Customer Account Review (CAR) declaration</p> <p>You can also login to iOCBC to declare CAR online. This can be found under the “More” tab. CAR declarations must be renewed every 3 years.</p>	<p>SGX Online Education on SIPs</p>

	<ul style="list-style-type: none">• SET• IDX• PHSO• SZSE• SSE• LSE• TSE• ASX• Bursa Malaysia		
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11. How does the upfront payment mode work?

By selecting upfront payment mode, the funds in your OCBC banking account will be earmarked for the trade and you will not be able to use these funds until the trade settlement date. If the order is not fulfilled, the earmarked funds will be released

Upfront payment mode is only available for buy orders. Sell orders are excluded.

Amalgamation does not apply to trade orders placed with cash upfront payment mode.

The upfront payment mode is only available via the OCBC Digital Banking platforms. It is not available on the iOCBC trading platform.

12. What if there are insufficient funds in my bank account to pay for the shares?

There will be another attempt to deduct the funds from your relevant bank account(s) one market day after due date. If the deduction is still unsuccessful, the shares will be forced-sold. Please note that the trading behaviour and activities of the Online Equities Account is subject to regular review. The account may be suspended if there are multiple instances of forced-selling or outstanding contra losses.

13. How do I withdraw funds from my Online Equities Account?

You may withdraw available funds from your Online Equities Account by contacting us via email at equitiestrading@ocbcsec.com.

Your withdrawal request is subject to OSPL's approval and provided that there are no outstanding amounts due from you to OSPL, including but not limited to contra losses/fees owed by you to OSPL. Funds withdrawn will be credited into your OCBC banking account linked to your Online Equities Account. Any form of cash withdrawal shall not be permitted.

14. Am I still entitled to dividends, rights, and bonus on my shareholdings in the Online Equities Account?

Yes. All corporate action proceeds will be credited to your OCBC banking account via GIRO in SGD.

15. What are the commission rates, maintenance, and custody fees?

Online trading commission rates

PAYMENT MODE		Post-trade settlement		Upfront payment	
Market	Traded Currency	Commission rate	Minimum commission	Commission rate (Applicable to BUY Trades ONLY)	Minimum commission
SGX	SGD	0.15%	SGD 25	0.12%	SGD 10
	USD	0.15%	USD 20	0.12%	USD 13
	AUD	0.15%	AUD 25	0.12%	AUD 16
	CNY	0.15%	CNY 168	0.12%	CNY 50
	EUR	0.15%	EUR15	0.12%	EUR 13
	GBP	0.15%	GBP 15	0.12%	GBP 10
	HKD	0.15%	HKD 150	0.12%	HKD 100
US Markets	JPY	0.15%	JPY 2,000	0.12%	JPY 850
	USD	0.15%	USD 20	0.12%	USD 15
US Markets	CAD	0.15%	CAD 27	0.12%	CAD 20
	HKD	0.15%	HKD 150	0.12%	HKD 80
HKEX	USD	0.15%	USD 20	0.12%	USD 12
	CNY	0.15%	CNY 133	0.12%	CNY 70
Australia Securities Exchange	AUD	0.30%	AUD 70	0.25%	AUD20
Bursa Malaysia	MYR	0.30%	MYR 70	0.30%	MYR 70
Indonesia Stock Exchange	IDR	0.30%	IDR 100,000	0.30%	IDR 100,000
London Stock Exchange	GBP	0.30%	GBP 55	0.25%	GBP 20
	USD	0.30%	USD 74	0.25%	USD 28
	EUR	0.30%	EUR 62	0.25%	EUR 26
Philippines Stock Exchange	PHP	0.30%	PHP 550	0.30%	PHP 550
Shanghai A	CNY	0.30%	CNY 80	0.15%	CNY 80

Shanghai B	USD	0.30%	USD 45	0.30%	USD 45
Shenzhen B	HKD	0.30%	HKD 300	0.30%	HKD 300
Stock Exchange of Thailand	THB	0.30%	THB 500	0.30%	THB 500
Tokyo Stock Exchange	JPY	0.30%	JPY 3,000	0.25%	JPY 2000

All trades are additionally subject to prevailing Goods & Services Tax (“GST”), relevant exchanges fees, stamp duty, etc, where applicable. View a list of such fees and charges on the OCBC Securities website under the “Fees, payments and settlements” section of our Help & Support page.

Maintenance / Custody Fees

Foreign Custodian Fees	SGD 2 per counter per month (subject to prevailing GST if applicable)	Invoiced quarterly in arrears up to a maximum of SGD 200 per quarter (or a maximum of SGD 67 per month) (subject to prevailing GST if applicable)
	Fee Exemption	Custody fee will be waived: <ol style="list-style-type: none"> For the month if you execute at least 2 trades in that month. For the quarter if you execute at least 6 trades in that quarter. If the foreign security is delisted at the point when we are computing the fees

Corporate Action Fees

Mandatory Events		
1	Cash Dividend	1% on net dividend (minimum S\$3, maximum S\$50) 8% GST or equivalent depending on payment currency
2	Coupon (Fixed Income Coupon)	S\$10.80 (inclusive of GST) or the equivalent in the respective payment currency
3	Capital Distribution	
4	Redemption	
Mandatory with Options Events		
5	Dividend with Option	S\$10.80 (inclusive of GST) or the equivalent in the respective payment currency
6	Dividend with Stock Reinvestment	
7	Dividend with Currency Option	
Voluntary Events		

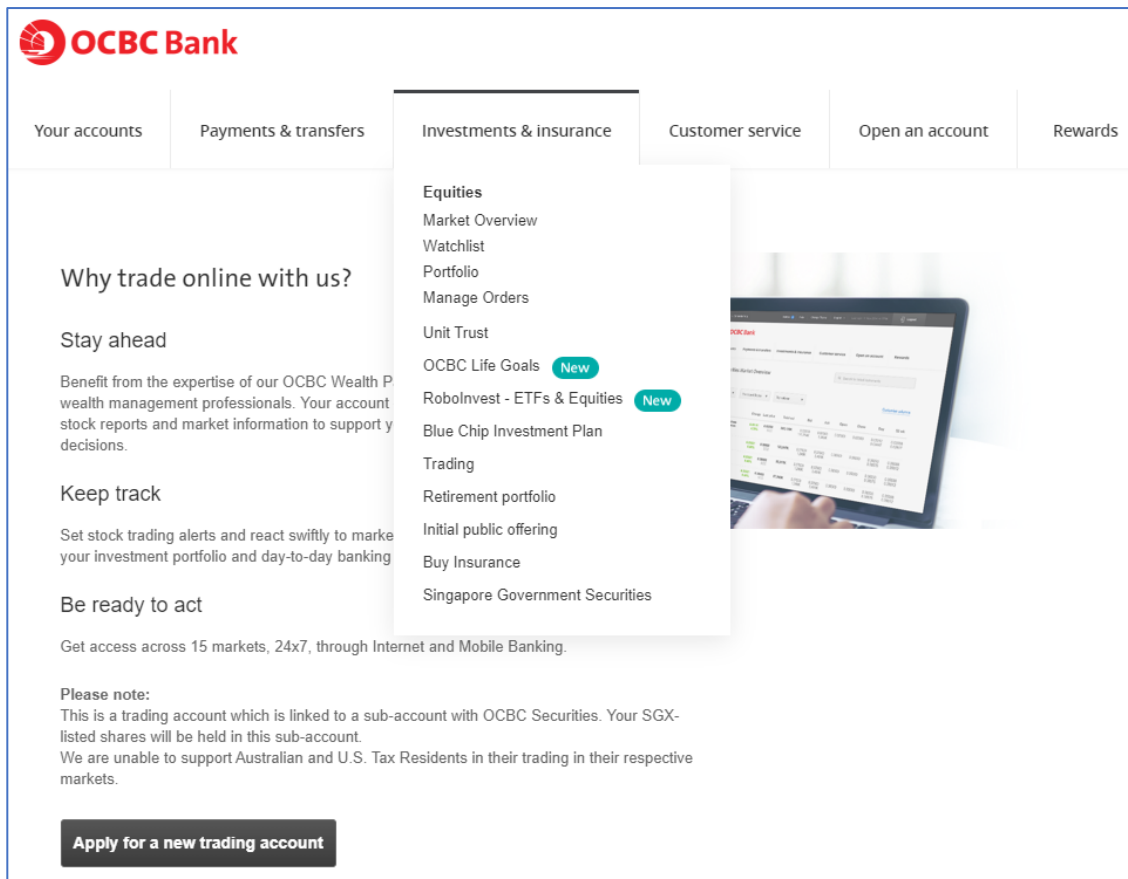
8	Cash/ Tender/ Takeover Offer	S\$10.80 (inclusive of GST) or the equivalent in the respective payment currency
9	Rights Exercise	
10	Expiry of Warrants	
11	Warrants Exercise Processing	

Note: OSPL reserves the rights to revise the fees and charges at any time or from time to time without prior notice.

16. How do I apply for the Online Equities Account?

You can only apply for the Online Equities Account via the OCBC Digital Banking platforms. To avoid delays in account opening, do update your latest particulars on your OCBC Banking account first before applying for an Online Equities Account:

1. Via desktop (OCBC Internet Banking)
 - Navigate to the “Investments & insurance” tabs on the top menu
 - Select “Market Overview” from the drop-down menu



2. Via mobile app (OCBC Mobile Banking) – Invest – Equities

- Select “Invest”
- Select “Equities” from the drop-down menu

