

## Terms and Conditions Governing December 2023 Bancassurance Consumer Promotion (the “Promotion”)

- This Promotion is jointly organised by Oversea-Chinese Corporation Bank Limited (“OCBC Bank”) and Great Eastern Life Assurance Company Limited (“GELS”) (collectively the “Organisers”)
- This Promotion starts from 01 December 2023 up to 31 December 2023, or such other date as may be determined and notified by the Organisers in their sole discretion (the “Promotion Period”).
- This Promotion is open to individuals who:
  - accept these terms and conditions;
  - purchase the qualifying insurance products set out under clause 4 within the Promotion Period and incepted by 31 January 2024
- An Eligible Customer (the “Eligible Policyholder”) will be entitled to receive the following cash rewards upon the purchase of a qualifying insurance product and subject to the conditions described below.

### i. Insurance Plan (Regular Premium)

- Qualifying Regular Premium (RP) Plan: GREAT Lifetime Payout 2 Special

	Annualised Premium	Regular Premium promotion: Cash reward	Maturity Reinvestment promotion: Additional Cash reward
Regular Premium (RP) Plan:  As above	S\$10,000- S\$19,999	S\$30	N.A.
	S\$20,000 – S\$29,999	S\$60	
	S\$30,000 - S\$49,999	S\$90	
	S\$50,000 - S\$69,999	S\$200	S\$50
	S\$70,000 - S\$99,999	S\$500	S\$50
	S\$100,000 and above	S\$1,000 and S\$100 for every subsequent S\$10k annualised premium	S\$50 and S\$5 for every subsequent S\$10k annualised premium

### ii. Insurance Plan (Regular Premium)

- Qualifying Regular Premium (RP) Plans: GREAT Retire Income 5 and GREATLife Endowment Insurance 3 (5-Pay)

	Annualised Premium	Regular Premium promotion: Cash reward	Maturity Reinvestment promotion: Additional Cash reward
Regular Premium (RP) Plans:  As above	S\$5,000 - S\$7,999	S\$100	N.A.
	S\$8,000 - S\$11,999	S\$200	

**Reach  
for Great  
Together**

Get Real • Be Prepared • Stay United

	S\$12,000 - S\$19,999	S\$400	
	S\$20,000 and above	S\$750 and S\$375 for every subsequent S\$10k annualised premium	

### iii. Insurance Plan (Regular Premium)

- Qualifying Regular Premium (RP) Plans: GREAT Retire Income 10, GREAT Retire Income 15, GREAT Retire Income 20, GREATLife Endowment Insurance 3 (10-Pay) and GREATLife Endowment Insurance 3 (15-Pay).

	Annualised Premium	Regular Premium promotion: Cash reward	Maturity Reinvestment promotion: Additional Cash reward
<b>Regular Premium (RP) Plans:</b>  As above	S\$2,400 - S\$3,599	S\$100	S\$50
	S\$3,600 - S\$4,999	S\$200	S\$50
	S\$5,000 - S\$7,999	S\$300	S\$50
	S\$8,000 - S\$11,999	S\$650	S\$100
	S\$12,000 - S\$19,999	S\$1,000	S\$250
	S\$20,000 and above	S\$1,800 and S\$900 for every subsequent S\$10k annualised premium	S\$400 and S\$200 for every subsequent S\$10k annualised premium

### iv. Insurance Plan (Regular Premium – Protection)

- Qualifying Regular Premium (RP) Plans – Protection: GREAT Critical Cover: Top 3 CIs, GREAT Term, GREAT Term Guard, GREAT Term Special, Investment-Linked Insurance Plan and Mortgage Protect Advantage.

	Annualised Premium	Regular Premium promotion: Cash reward	Maturity Reinvestment promotion: Additional Cash reward
<b>Regular Premium (RP) Plans – Protection:</b>  As above  <i>Note: Annualised premium is based on amount after any discounts (if applicable).</i>	S\$500 - S\$799	S\$50	N.A.
	S\$800 - S\$2,399	S\$80	
	S\$2,400 - S\$3,599	S\$240	S\$40
	S\$3,600 - S\$4,999	S\$360	S\$60
	S\$5,000 - S\$7,999	S\$500	S\$100
	S\$8,000 - S\$11,999	S\$800	S\$200
	S\$12,000 - S\$19,999	S\$1,200	S\$300

	S\$20,000 and above	S\$2,000 and S\$1,000 for every subsequent S\$10k annualised premium	S\$500 and S\$250 for every subsequent S\$10k annualised premium
--	---------------------	--	--

v. **Insurance Plan (Regular Premium – Protection)**

- Qualifying Regular Premium (RP) Plans – Protection: GREAT Cancer Guard.

	Annualised Premium	Regular Premium promotion: Cash reward	Maturity Reinvestment promotion: Additional Cash reward
<b>Regular Premium (RP) Plans – Protection:</b>  As above  <i>Note: Annualised premium is based on amount after any discounts and before GST (if applicable).</i>	S\$460 - S\$739	S\$50	N.A.
	S\$740 - S\$2,199	S\$80	
	S\$2,200 - S\$3,299	S\$240	S\$40
	S\$3,300 - S\$4,599	S\$360	S\$60
	S\$4,600 - S\$7,999	S\$500	S\$100

vi. **Insurance Plan (Single Premium)**

- Qualifying Single Premium (SP) Plan: PrimeGold Bonus III (Only applicable for payment via SRS)

	Single Premium (SGD or USD)	Single Premium promotion: Cash reward	Maturity Reinvestment promotion: Additional Cash reward
<b>Single Premium (SP) Plans – SGD/USD:</b>  As above  (Only applicable for payment via SRS)	\$10,000 and above	S\$30 per policy	N.A.

vii. **Insurance Plan (Single Premium)**

- Qualifying Single Premium (SP) Plan: GREATLife Endowment Insurance 3 (Single Premium)

	Single Premium (SGD or USD)	Single Premium promotion: Cash reward	Maturity Reinvestment promotion: Additional Cash reward
<b>Single Premium (SP) Plans – SGD/USD:</b>  As above	\$15,000 - \$39,999	S\$50	N.A.
	\$40,000 - \$59,999	S\$160	

	\$60,000 - \$99,999	S\$270	
	\$100,000 and above	S\$500 and S\$50 for every subsequent S\$10k annualised premium	

viii. **Insurance Plan (Single Premium)**

- Qualifying Single Premium (SP) Plans: PremierLife Generation 5A (SGD), PremierLife Generation 6 (SGD), PremierLife Generation 4 (USD), PremierLife Legacy 4 (SGD) and PremierLife Legacy 4 (USD)

	<b>Single Premium (SGD or USD)</b>	<b>Single Premium promotion: Cash reward for every \$100,000 single premium purchased</b>	<b>Maturity Reinvestment promotion: Additional Cash reward for every \$100,000 single premium purchased</b>
<b>Single Premium (SP) Plans – SGD/USD:</b>	\$100,000 - \$999,999	S\$500 (Max. of S\$15,000)	S\$50 (Max of S\$1,500)
As above	\$1,000,000 & above		

ix. **Insurance Plan (PremierLife Heritage (Universal Life) (USD) in Single Premium and Regular Premium Payment)**

- Qualifying Plans: PremierLife Heritage (UL20) Plans (USD) in Single Premium and 2-4 Regular Premium Payment and PremierLife Heritage (UL20 Special) Plan (USD) in Single Premium Payment

	<b>Single / Total Premium (SGD or USD)</b>	<b>Single / Regular Premium promotion: Cash reward for every \$100,000 total premium purchased</b>	<b>Maturity Reinvestment promotion: Additional Cash reward for every \$100,000 total premium purchased</b>
<b>Single / Regular Premium Plans – SGD/USD:</b>	\$100,000 – \$999,999.99	S\$1,000	N.A.
As above	\$1,000,000 & above	S\$2,000 (Max of S\$60,000)	

x. **Insurance Plan (PremierLife Heritage (Universal Life) (USD) in Regular Premium Payment)**

- Qualifying Plan: PremierLife Heritage (UL20) Plans (USD) in 5-10 Regular Premium Payment

	<b>Single / Total Premium (USD)</b>	<b>Single / Regular Premium promotion: Cash reward for every \$100,000 total premium purchased</b>	<b>Maturity Reinvestment promotion: Additional Cash reward for every \$100,000 total premium purchased</b>
<b>Single / Regular Premium Plans – SGD/USD:</b>	\$100,000 – \$999,999.99	S\$800	N.A.

As above	\$1,000,000 above	&	S\$1,600 (Max of S\$48,000)	
----------	----------------------	---	--------------------------------	--

5. Each eligible policy is entitled to only one cash reward under this Promotion. Eligible policies will be entitled to additional cash reward under the Maturity Reinvestment promotion. All cash rewards shall be issued to the Eligible Policyholder by way of direct bank transfer through GIRO, PayNow or issued cheque. Multiple eligible policies may not be combined to qualify for a higher or multiple tiers of rewards under the same promotion, nor may an eligible policy be split to receive more than one cash reward under the same promotion.
6. For issuance of cash reward via direct bank transfer through GIRO, Eligible policyholder is required to provide a Singapore Bank Account number that allows crediting of cash proceeds at point of policy application.
7. For issuance of cash reward via PayNow, GELS will pay the cash reward to each Eligible Policyholder by way of PayNow to an account registered with the Eligible Policyholder's Singapore National Identification Number (NRIC Number) or Foreign Identification Number (FIN).
8. For issuance of cash reward to Eligible Policyholders without any direct bank transfer through GIRO arrangements with GELS or a valid PayNow account registered with a Singapore Identification Number (NRIC Number) or a Foreign Identification Number (FIN), a cheque will be prepared and mailed out to the policyholder's mailing address provided in their application for the qualifying insurance products. The Organisers will not be responsible in any way for any non-receipt of the cheque should there be a change in the mailing address of the policyholder.
9. The Organisers reserves the right to vary the method of cash reward issuance and will notify the Eligible Policyholder via a notification letter.
10. Issuance of the cash reward to the Eligible Policyholder is conditional upon the insurance policy not being cancelled during the free-look period (i.e. the period where a policy owner may cancel the policy within 14 days after the policy owner receives the policy document). In the event that the Organisers revoke the rewards, the Organisers shall be entitled to clawback the full amount of the cash reward issued.
11. The eligibility of any Eligible Customer to participate in this Promotion and/or receive any cash reward shall be determined at the absolute discretion of the Organisers.
12. Without limiting the generality of the above paragraphs, the Organisers may decide at its discretion and without prior notice at any time during the Promotion Period, the policy owners who shall be excluded from eligibility for the Promotion.
13. The Organisers shall not be responsible or liable:
  - a) for any notice or communication which gets lost, misplaced, defaced, tampered with, stolen, damaged or misdirected in the post; or
  - b) for any breakdown or malfunction in any computer system or equipment.
14. Notwithstanding anything in the terms and conditions of the Promotion, the Organisers reserve the right at any time and from time to time to amend, vary, revoke or terminate the promotion or what amounts and accounts to being a "cash reward" or any of the governing terms in their absolute discretion without notice or to determine and/or amend, by adding to, subtracting from or varying of, any of the terms and conditions of the Promotion, including but not limited to, varying the Promotion Period, the eligibility terms and criteria, and the timing of any act to be done, without giving any prior notice or assuming any liability to any policy owners(s), and all policy owners(s) shall be bound by these amendments.
15. The Organisers' decisions on all matters relating to this Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by the Organisers.
16. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to this Promotion, these terms and conditions shall prevail.
17. This Promotion cannot be combined or used in conjunction with any other promotions, vouchers, or discount programmes.
18. By participating in this Promotion, you agree and consent to GELS and its related corporations (collectively, the "Companies"), as well as their respective representatives, agents, the Companies' authorised service providers and relevant third parties (the Companies and all the other foregoing parties, collectively, "Great Eastern Persons"), collecting, using, disclosing, and/or sharing amongst themselves your personal data, for purposes reasonably required by the

Companies to evaluate your proposal and to provide the products or services which you are applying for (including any policy renewals and policy upgrades, substitutions or replacements) and such other purposes as described in Great Eastern's Privacy Statement (collectively, the "Purposes") which is accessible from Great Eastern Singapore's website at <https://www.greateasternlife.com>, which you confirm you have read and understood.

19. By participating in this Promotion, you agree and consent to the collection, use and disclosure of your personal data by OCBC Bank and its related corporations (collectively, "OCBC Group") for the purposes of facilitating and administering this Promotion, verifying your identity, assessing your eligibility for the Promotion and the rewards, and other related purposes, in accordance with OCBC's Data Protection Policy, which is accessible from OCBC's website at <https://www.ocbc.com/personal-banking/policies>, which you confirm you have read and understood.

In addition, where personal data of any person is disclosed by you, you further confirm and represent that you have obtained the consent of the individual concerned for the collection, use and disclosure of the individual's personal data by OCBC Group for the aforementioned purposes, in accordance with OCBC's Data Protection Policy as directed above.

20. Your consents herein supplement but do not supersede nor replace any other consents you may have previously provided to OCBC Bank and the Great Eastern Persons, and your consents herein are cumulative and additional to any rights which any of them may have to collect, use, and/or disclose your personal data, with or without your consent, to the extent permitted under applicable law.
21. In addition, where personal data of any person is disclosed by you, you further confirm and represent that you have obtained the consent of the individual concerned for the Purposes, unless such consent is not required under applicable laws: (i) to collect such personal data; (ii) for the disclosure of such personal data to OCBC Bank and to the Great Eastern Persons; and (iii) for OCBC Bank's and the Great Eastern Persons' collection, use and/or disclosure of such personal data.
22. The terms and conditions of this Promotion shall be governed by and interpreted in accordance with Singapore law. The courts of Singapore shall have exclusive jurisdiction over any disputes arising from the terms and conditions, including the validity and enforceability thereof.

# End #