

## Terms and Conditions Governing OCBC Singapore Account Welcome Rewards Promotion 2023

V05022023

The OCBC Singapore Account Welcome Rewards Promotion 2023 (the “**Promotion**”) shall commence on 8 May 2023 until such period(s) (“**Promotion Period**”) as may be determined by Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) in its absolute discretion.

### 1 Eligibility

1.1 To be eligible to participate in the Promotion, an Eligible Customer must:

- (a) be at least 18 years old;
- (b) hold a valid passport from either Hong Kong, Malaysia, Indonesia or Mainland China;
- (c) be a new customer to OCBC Bank;
- (d) successfully open new Eligible Accounts (as defined below) with OCBC Bank; and
- (e) perform an Eligible Transaction (as defined below).

1.2 “Eligible Accounts” refers to the bundled accounts comprising Statement Savings Account (“**SSA**”) and OCBC Global Savings Account (“**GSA**”).

1.3 “Eligible Transaction” refers to the deposit of minimum S\$1,000 Fresh Funds (as defined below) into either a SSA or a GSA of an Eligible Account within 30 days of successfully opening the Eligible Account during the Promotion Period.

1.4 “Fresh Funds” refers to (i) funds in the form of non-OCBC cheques/ cashier’s orders/ demand drafts as well as other funds that are not transferred from any existing OCBC Bank accounts, (ii) funds that are not withdrawn and re-deposited with OCBC Bank during the Promotion Period for purposes of qualifying for the Promotion, (iii) funds from another bank account in your name.

1.5 An “Eligible Customer” is an account holder of an Eligible Account and who performs an Eligible Transaction during the Promotion Period.

### 2 Promotion Mechanics

2.1 An Eligible Customer who opens an Eligible Account and performs an Eligible Transaction within 30 days of the successful opening of an Eligible Account and within the Promotion Period will receive the Welcome Rewards.

2.2 “Welcome Rewards” refers to S\$15 cash to be credited into the Eligible Account in respect of which the Eligible Transaction was made. For the avoidance of doubt, OCBC Bank reserves the right to credit / award the relevant Welcome Rewards to such Eligible Customer by any other means as it deems fit.

2.3 Each Eligible Customer shall only be entitled to receive a maximum of one (1) set of Welcome Rewards throughout the Promotion Period.

2.4 OCBC Bank reserves the right and at any time at its absolute discretion and without giving any reason or notice to withdraw, clawback, cancel and/or invalidate any Welcome Rewards it awarded to any customer without liability. A customer will not be entitled to any payment or compensation whatsoever in respect of such withdrawal, clawback, cancellation or invalidation.

2.5 The eligibility of any Eligible Customer to receive any Welcome Rewards shall be determined at the absolute discretion of OCBC Bank.

2.6 If any Eligible Customer is subsequently discovered to be not entitled or ineligible to participate in the Promotion or to receive the Welcome Rewards, OCBC Bank reserves the right to (i) forfeit or withdraw the Welcome Rewards at any time; or (ii) (where the Welcome Rewards has been redeemed) reclaim claw-back the Welcome Rewards or request the relevant customer to repay to or compensate OCBC Bank the value of the Welcome Rewards at any time, and OCBC Bank shall have the right to debit the value of the Welcome Rewards or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Welcome Rewards be forfeited or withdrawn or if any Welcome Rewards are reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Welcome Rewards for whatsoever reasons.

### **3 General**

3.1 The Promotion shall not apply in conjunction with any other privileges or promotions unless otherwise stated.

3.2 OCBC Bank reserves the right at its absolute discretion to terminate this Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any customer and the dates of this Promotion.

3.3 The eligibility of any Eligible Customer to participate in this Promotion and/or to receive the Welcome Rewards shall be determined at the absolute discretion of OCBC Bank.

3.4 OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.

3.5 OCBC Bank's decisions on all matters relating to this Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.

3.6 OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.

3.7 These terms and conditions shall be governed by the laws of Singapore and each participant in the Programme irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

3.8 By participating in the Promotion, the Eligible Customer consent to:

- (i) OCBC Bank collecting and using their personal data, including but not limited to their names, mobile numbers, and email addresses, (“**Personal Data**”) for the purposes of verifying their identity, assessing their eligibility for the Programme, contacting them, and administering the Promotion (including the redemption of any prize, gift, or reward) (the “**Purposes**”);
- (ii) OCBC Bank disclosing their Personal Data to OCBC Bank’s third-party vendors and agencies for the same Purposes; and
- (iii) the collection, use and disclosure of their Personal Data for other applicable purposes in accordance with OCBC’s Data Protection Policy (accessible at: <https://www.ocbc.com/personal-banking/policies>).

3.9 The Chinese version of [Terms and Conditions Governing OCBC Singapore Account Welcome Rewards Promotion 2023] is for reference only. In the event of inconsistency between the English and Chinese version, the English version shall prevail.