

Terms and Conditions Governing GIRO Arrangements

In these Terms and Conditions,

1. The Customer authorises OCBC Bank to act on the Billing Organisation(s) instructions to deduct from the Customer account.
2. The Customer agrees that:
 - i. OCBC Bank can reject the Billing Organisation(s) instructions to debit the Customer account if it does not have sufficient money and charge the Customer a fee for this. OCBC Bank may also allow the deduction even if this results in an overdraft on the account and charge the Customer a fee accordingly.
 - ii. This authorisation will end only when OCBC Bank terminate it by sending the Customer a written notice or when OCBC Bank receive the Customer written cancellation through the relevant Billing Organisation(s).
 - iii. OCBC Bank may disclose relevant information about the Customer and the Customer account to any person and any organisation necessary to facilitate this GIRO arrangement.
 - iv. The application processing may take at least 6 weeks.
3. The Customer understands that this GIRO set-up is subject to approval of the Billing Organisation(s). The Customer will continue to pay his bills to the various Billing Organisations until the Customer bill is deducted from his OCBC account.
4. The Customer is aware that if there are existing GIRO arrangements with other banks, those will end once this GIRO arrangement is in effect.
5. The Customer agrees that OCBC Bank is not responsible for any of the Customer loss or damage caused by or arising from the Customer's action, inaction or delay in relation to the Interbank GIRO arrangement, or any failure to terminate any existing GIRO arrangement with any other bank. The Customer agrees that OCBC Bank is not liable for any claims by any party in relation to Interbank GIRO arrangement, or any failure to terminate any existing GIRO arrangement.