

Terms and Conditions Governing OCBC Digital Account Opening for Foreigners Referral Program 2023 (Upsized Programme)

V26092023

Promotion Period

1. The Programme shall commence on 01 October 2023 to 31 December 2023 or until such period(s) as may be determined by Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") in its absolute discretion.

Eligibility

2. To be eligible to participate in the Programme as a referrer, an individual must invite their friend(s) to open a bundled Statement Savings Account and Global Savings Account ("**Account**") by sharing their personalised referral code (from the OCBC Digital referral dashboard) with their friend(s) (a "**Referrer**").
3. To be eligible to participate in the Programme as a referred client, an individual:
 - (a) must be at least 18 years old;
 - (b) must be a valid Passport Holder from either Hong Kong, Malaysia, Indonesia or mainland China; and
 - (c) must be a new customer to OCBC Singapore;

(collectively, a "**Referred Client**").

4. Referrers are not allowed to refer themselves for this Programme.

Referral Mechanics

5. Referrers and Referred Clients who meet the conditions set out in these terms and conditions shall each be entitled to receive S\$15 ("**Credits**") credited into their existing CASA account.
6. During this Promotion Period, Referrers will be able to earn additional bonuses on their 1st, 5th and 10th successful referrals, earning an additional S\$10, S\$20 and S\$30 respectively. See table below for illustration.

	Base referral	Additional bonus
1st referral	15 SGD	+ 10 SGD
2nd referral	15 SGD	-
3rd referral	15 SGD	-
4th referral	15 SGD	-
5th referral	15 SGD	+ 20 SGD
6th referral	15 SGD	-
7th referral	15 SGD	-
8th referral	15 SGD	-

9th referral	15 SGD	-
10th referral	15 SGD	+ 30 SGD
Total Bonus	150 SGD	+ 60 SGD
<i>11th referral and beyond will be rewarded S\$15 per customer referred</i>		

7. The referral count will start from 01 Oct 2023 and any referrals made prior to the Promotion Period will not be taken into account as part of this Programme.
8. To qualify for the disbursement of Credits or Additional bonus to both Referrer and Referred Client, the Referred Client must successfully open the Account with OCBC Bank and fund their Account with a minimum of S\$1,000 within 30 days of account opening, using a bank account in their own name. The Referred Client will have to maintain the S\$1,000 in their account for at least 30 days.
9. Referrals should only be made for personal and non-commercial purposes. Referrers are prohibited from “spamming” any individual with referral invitations, and this includes but is not limited to mass emailing, texting or messaging individuals that the Referrer does not know, or using automated systems or bots through any channel to distribute a Referral Code.
10. A Referred Client may only submit one (1) Referral Code under the Programme. If more than one Referrer refers the same Referred Client, only the last Referrer whose Referral Code the Referred Client successfully inputs, will receive the Credits or Additional bonuses.
11. The Referrer consents to having his/her information disclosed to the Referred Client and any other parties as the Bank may in its sole and absolute discretion deem fit, for the purpose of this Programme.
12. The Referred Client consents to having his/her information (including such information (a) relating to the referral or the Programme; (b) required for the fulfilment of the Credits or Additional bonuses to the Referrer and the Referred Client, and the Referred Client’s status of successful funding) disclosed to the Referrer and any other parties as the Bank may in its sole and absolute discretion deem fit, for the purpose of this Programme.

Credits

13. Subject to the fulfilment of all the conditions specified in these terms and conditions to the absolute satisfaction of OCBC Bank, the Referrer and Referred Client will receive the Credits or Additional bonuses once the Referred Client’s funding requirements are successfully executed.
14. There is no limit to the number of Referred Clients and, accordingly, Credits or Additional bonuses, that a Referrer may successfully refer and receive.
15. Each Referrer shall only be entitled to receive a maximum of one (1) set of Credits in respect of each Referred Client for the entirety of the Programme.

16. Each Referred Client shall only be entitled to receive a maximum of one (1) set of Credits under the Programme.
17. The Programme shall not apply in conjunction with any other privileges or promotions unless otherwise stated.
18. OCBC Bank reserves the right and at any time at its absolute discretion and without giving any reason or notice to withdraw, clawback, cancel and/or invalidate any Credits or Additional bonuses awarded to any customer without liability. A customer will not be entitled to any payment or compensation whatsoever in respect of such withdrawal, clawback, cancellation or invalidation.
19. If any Referrer or Referred Client is subsequently discovered to be ineligible to participate in the Programme or to receive the Credits, OCBC Bank reserves the right to (i) withdraw the Credits or Additional bonuses at any time; or (ii) claw-back the Credits or Additional bonuses or request the relevant customer to repay to or compensate OCBC Bank the value of the Credits or Additional bonuses at any time, and OCBC Bank shall have the right to debit the value of the Credits or Additional bonuses or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any credits be withdrawn, if any Credits or Additional bonuses are reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Credits or Additional bonuses for whatsoever reasons.

General

20. The eligibility of any Referrer or Referred Client to receive any Credits or Additional bonuses shall be determined at the absolute discretion of OCBC Bank.
21. OCBC Bank reserves the right at its absolute discretion to terminate this Programme or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any customer and the dates of this Programme .
22. OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Programme, or any product and/or service relating to the Programme. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Programme, and/or the use of any product and/or service relating to the Programme, by any person.
23. OCBC Bank's decisions on all matters relating to this Programme shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Programme, these terms and conditions shall prevail.
24. OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Programme howsoever arising, including any error in computing chances, any breakdown or

malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.

25. These terms and conditions shall be governed by the laws of Singapore and each participant in the Programme irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.
26. By participating in the Programme, the Referred Client and Referrer consent to:
- (i) OCBC Bank collecting and using their personal data, including but not limited to their names, mobile numbers, and email addresses, ("Personal Data") for the purposes of verifying their identity, assessing their eligibility for the Programme, contacting them, and administering the Programme (including the redemption of any prize, gift, or reward) (the "Purposes");
 - (ii) OCBC Bank disclosing their Personal Data to OCBC Bank's third-party vendors and agencies for the same Purposes; and
 - (iii) the collection, use and disclosure of their Personal Data for other applicable purposes in accordance with OCBC's Data Protection Policy (accessible at: <https://www.ocbc.com/personal-banking/policies>).
27. The Chinese version of [Terms and Conditions Governing OCBC Digital Account Opening for Foreigners Referral Program 2023] is for reference only. In the event of inconsistency between the English and Chinese version, the English version shall prevail.