

Terms and Conditions Governing OCBC Digital Account Opening for Foreigners Double Reward Referral Promotion 2024 (the “Promotion”)

V17052024

Promotion Period

1. The promotion period shall run from 15 May 2024 Singapore Time (SGT) 00:00 to 30 June 2024 SGT 23:59 (both dates inclusive), or such other periods(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) at its absolute discretion (the “**Promotion Period**”).

Eligibility

2. To be eligible to participate in the Promotion as a referrer, an individual:
 - a) must receive an invitation electronic direct mail or push notification message service (each an “**Invitation**”) directly from OCBC Bank to participate in the Promotion. For avoidance of doubt the Invitation is not transferrable; and
 - b) must invite their friend(s) to open a bundled Statement Savings Account (“**SSA**”) and Global Savings Account (“**GSA**”) (“**Eligible Account**”) by sharing their personalised referral code (from the OCBC Digital referral dashboard) with their friend(s) (collectively, a “**Referrer**”).
3. To be eligible to participate in the Promotion as a referred client, an individual:
 - a) must be at least 18 years old;
 - b) must be a valid Passport Holder from either Hong Kong, Malaysia, Indonesia or mainland China; and
 - c) must be a new customer to OCBC Bank Singapore;
 - d) successfully open new Eligible Account (as defined above) with OCBC Bank; and
 - e) perform an Eligible Transaction (as defined below). (collectively, a “**Referred Client**”).
4. “**Eligible Transaction**” refers to the deposit of minimum S\$1,000 Fresh Funds (as defined below) into either a SSA or a GSA of an Eligible Account within 30 days of successfully opening the Eligible Account during the Promotion Period.
5. “**Fresh Funds**” refers to (i) funds in the form of non-OCBC cheques/ cashier’s orders/ demand drafts as well as other funds that are not transferred from any existing OCBC Bank accounts, (ii) funds that are not withdrawn and re-deposited with OCBC Bank during the Promotion Period for purposes of qualifying for the Promotion, (iii) funds from another bank account in your name.
6. Referrers are not allowed to refer themselves for this Promotion.

Promotion Mechanics

7. Subject to these terms and conditions, Referrers and Referred Clients who meet the conditions set out in these terms and conditions shall be entitled to receive S\$30 and S\$15 respectively (“**Credits**”), to be credited into their existing OCBC Current and Savings Account.

8. During this Promotion Period, Referrers will be able to earn additional bonuses on their 1st, 5th and 10th successful referrals, earning an additional S\$20, S\$40 and S\$60 respectively. See table below for illustration.

	Base Reward Credits		Double Reward Credits		Total
	Referral reward A	Additional bonus A	Referral reward B	Additional bonus B	
1 st referral	S\$15	+ S\$10	S\$15	+ S\$10	S\$50
2 nd referral	S\$15	-	S\$15	-	S\$30
3 rd referral	S\$15	-	S\$15	-	S\$30
4 th referral	S\$15	-	S\$15	-	S\$30
5 th referral	S\$15	+ S\$20	S\$15	+ S\$20	S\$70
6 th referral	S\$15	-	S\$15	-	S\$30
7 th referral	S\$15	-	S\$15	-	S\$30
8 th referral	S\$15	-	S\$15	-	S\$30
9 th referral	S\$15	-	S\$15	-	S\$30
10 th referral	S\$15	+ S\$30	S\$15	+ S\$30	S\$90
Total Bonus	S\$150	+ S\$60	S\$150	+ S\$60	S\$420
<i>11th referral and beyond will be rewarded S\$30 per customer referred</i>					

9. The referral count will restart from the invitation date and any referrals made prior to the Promotion Period will not be taken into account as part of this Promotion.
10. Base Reward Credit (Referral reward A) will be automatically credited to the Referrer's existing OCBC Current and Savings account within 30 days from the day the respective Referred Clients successfully open an Eligible Account and perform an Eligible Transaction.
11. Base Reward Credit (Additional bonus B) and Double Reward Credits (Referral reward B and Additional bonus B) will be credited to Referrer's OCBC Current and Savings account by 15 September 2024.
12. To qualify for the disbursement of Credits to Referrer, the Referred Client must successfully open the Eligible Account with OCBC Bank and fund either their SSA or GSA with a minimum of S\$1,000 within 30 days of account opening, using a bank account in their own name. The Referred Client will have to maintain a minimum of S\$1,000 in their SSA or GSA for at least 30 days.
13. Referrals should only be made for personal and non-commercial purposes. Referrers are prohibited from "spamming" any individual with referral invitations, and this includes but is not

limited to mass emailing, texting or messaging individuals that the Referrer does not know, or using automated systems or bots through any channel to distribute a Referral Code.

14. A Referred Client may only submit one (1) Referral Code under the Promotion. If more than one Referrer refers the same Referred Client, only the last Referrer whose Referral Code the Referred Client successfully inputs, will receive the Credits.
15. The Referrer consents to having his/her information disclosed to the Referred Client and any other parties as the Bank may in its sole and absolute discretion deem fit, for the purpose of this Promotion.
16. The Referred Client consents to having his/her information (including such information (a) relating to the referral or the Promotion; (b) required for the fulfilment of the Credits or Additional bonuses to the Referrer and the Referred Client, and the Referred Client's status of successful account opening and funding) disclosed to the Referrer and any other parties as the Bank may in its sole and absolute discretion deem fit, for the purpose of this Promotion.

Credits

17. Subject to the fulfilment of all the conditions specified in these terms and conditions to the absolute satisfaction of OCBC Bank, the Referrer will receive the Credits once the Referred Client's funding requirements are successfully executed.
18. There is no limit to the number of Referred Clients and, accordingly, Credits, that a Referrer may successfully refer and receive.
19. Each Referrer shall only be entitled to receive a maximum of one (1) set of Credits in respect of each Referred Client for the entirety of the Promotion.
20. Each Referred Client shall only be entitled to receive a maximum of one (1) set of Credits under the Promotion.
21. The Promotion shall not apply in conjunction with OCBC Digital Account Opening for Foreigners Referral Program 2024 (Upsized Programme).
22. OCBC Bank reserves the right and at any time at its absolute discretion and without giving any reason or notice to withdraw, clawback, cancel and/or invalidate any Credits awarded to any customer without liability. A customer will not be entitled to any payment or compensation whatsoever in respect of such withdrawal, clawback, cancellation or invalidation.
23. If any Referrer or Referred Client is subsequently discovered to be ineligible to participate in the Promotion or to receive the Credits, OCBC Bank reserves the right to (i) withdraw the Credits at any time; or (ii) claw-back the Credits or request the relevant customer to repay to or compensate OCBC Bank the value of the Credits at any time, and OCBC Bank shall have the right to debit the value of the Credits or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any credits be withdrawn, if any Credits are reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Credits for whatsoever reasons.

General

24. The eligibility of any Referrer to receive any Credits shall be determined at the absolute discretion of OCBC Bank.
25. OCBC Bank reserves the right at its absolute discretion to terminate this Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any customer and the dates of this Promotion.
26. OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
27. OCBC Bank's decisions on all matters relating to this Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
28. OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
29. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.
30. By participating in this Promotion, both the Referrer and the Referred Client hereby agree and consent to the collection, use and disclosure of their personal data by OCBC Bank and its related corporations (collectively, "OCBC Group") for the purposes of managing and administering this Promotion, and such other related purposes, in accordance with OCBC's Data Protection Policy (which can be accessed via the OCBC website > Personal Banking > Policies).
31. The Chinese version of [Terms and Conditions Governing OCBC Digital Account Opening for Foreigners Double Reward Referral Promotion 2024 (the "Promotion")] is for reference only. In the event of inconsistency between the English and Chinese version, the English version shall prevail.