

Fees & Charges

CONTENTS

Deposit Accounts

- Premier Deposit Accounts [SGD] 1
- Other Savings/Current Accounts [SGD] 1
- Fixed Deposit Accounts [SGD] 1
- Global Deposit Accounts [Foreign Currency] 2

Investment Business 3

Remittances

- Inward Remittance 4
- Outward Remittance 4
- Cancellations / Amendments / Stop Payments 5
- Other Funds Transfer Services 5

Cheque 6

eBanking Services

- ATM 7
- Online Banking 7
- Phone Banking 7

Mortgage 7

Other Banking Services

- Safe Deposit Box 8
- Document Retrieval 8
- Audit Confirmation 8
- Over-The-Counter Branch Transactions 8
- Guarantees 9

Line of Credit 9

Credit Cards 9

Debit Cards 9

Premier Centre Directory 10

DEPOSIT ACCOUNTS

			OCBC	OCBC Premier
Premier Deposit Accounts (SGD)	Premier Statement Savings	Minimum Initial Deposit	Not Applicable	Waived
		Service Fee		Waived
	Premier EasiSave Account	Minimum Initial Deposit		Waived
		Service Fee		Waived
		Account Fee		Waived
		Chequebook Fee		Waived
	Premier Dividend+ Savings Account	Service Fee		Free
		Minimum Initial Deposit		S\$50,000
	Premier Trade SGD Cash Account	Service Fee		Free
Other Savings/Current Accounts (SGD)	360 Account	Minimum Initial Deposit	S\$1,000	
		Service fee if average daily balance for the month falls below S\$3,000	S\$2 per month waived for the first year	
		Chequebook Fee	Issued upon request S\$10 per cheque book	
	Monthly Savings Account	Minimum Initial Deposit	S\$0	
		Service Fee if average daily balance for the month falls below S\$500 (For new accounts opened from 2 May 2018)	S\$2 per month Waived for the first year	
	Passbook Savings Account	Minimum initial deposit	S\$1,000	
		Service fee if average daily balance for the month falls below S\$1,000	S\$2 per month	
	Smart Parent Account ¹ Smart Senior Account ¹ Smart Saving Account ¹	Service fee if average daily balance for the month falls below S\$1,000	S\$2 per month	
Fixed Deposit Accounts (SGD)	SGD Fixed Deposit	Minimum Initial Deposit	S\$5,000	
		Premature Termination Fee	Applicable for withdrawal made prior to maturity	
Standard Fees for all SGD Deposit Accounts	Other Service Charges	Early Account Closure Fee (Within 6 months of opening)	S\$30	
		Passbook Replacement Fee	S\$15 per passbook	
		Excess Fee ²	Prime + 4.75% p.a. on the excess amount	

¹ No new accounts offered

² Excess fee is an incidental overdraft charge for accounts without limits

DEPOSIT ACCOUNTS

		OCBC	OCBC Premier	
Global Deposit Accounts (Foreign Currency)	Standard Fees for all Foreign Currency Deposit Accounts	Deposit/withdrawal in foreign currency notes [depending on currency type]	1% minimum commission-in-lieu of exchange ³	0.75% minimum commission-in-lieu of exchange ³
		Early Account Closure Fee [Within 6 months of opening]	US\$20	
		Excess Fee ⁴	Minimum US\$5 or equivalent for foreign currency accounts	
	Premier Global Savings Account	Service Fee	Not Applicable	Free
		Minimum day end balance to earn interest	USD 5,000 EUR 5,000 AUD 5,000 GBP 5,000 CAD 5,000 JPY 500,000 ⁵ HKD 50,000 NZD 5,000 CHF 5,000 ⁵ CNH 5,000	
	Global Savings Account	Minimum Initial Deposit and day end balance to earn interest	USD 5,000 EUR 5,000 AUD 5,000 GBP 5,000 CAD 5,000 JPY 500,000 ⁵ HKD 50,000 NZD 5,000 CHF 5,000 ⁵ CNH 5,000	
	USD Chequeing Account	Minimum Initial Deposit	US\$1,000	
		Service fee if average daily balance for the month falls below US\$1,000	US\$10 per month	
	Global Fixed Deposit	Minimum Initial Deposit	USD 5,000 EUR 5,000 AUD 5,000 GBP 5,000 CAD 5,000 JPY 500,000 HKD 50,000 NZD 5,000 CHF 5,000 CNH 250,000	
		Premature Termination Fee	Premature termination fees applicable for withdrawal made prior to maturity To avoid premature termination fees, maturity instructions are to be given to the bank 2 working days prior to the maturity of Fixed Deposit	

³ Commission-in-lieu of exchange is applicable when there is no foreign exchange involved.

⁴ Excess fee is an incidental overdraft charge for accounts without limits.

⁵ No new accounts offered

INVESTMENT BUSINESS

Our capacity in various transactions

Unless otherwise notified to you, the Bank will assume the position of counterparty to you, and deal with you as principal, in any contract or transaction which you have instructed the Bank to effect. The Bank will act as your agent in contracts or transactions relating to securities which are traded on an exchange, units in unit trusts and interests in mutual funds.

Our affiliation with product issuers and fund houses

The Bank may distribute products issued by OCBC and other affiliates of the Bank (e.g. Lion Global Investors Limited) [collectively the "Group"] which in turn may be entitled to separate commissions. The Bank may recommend and/or effect transactions in which the Group has, directly or indirectly, an interest. For example, companies in the Group may have banking, advisory or other relationships and arrangements with companies whose securities are purchased and sold for your account.

Disclosure of monetary and non-monetary benefits in relation to product distribution

The Bank may receive commissions, fees, rebates or non-monetary benefits (such as free security price quotations, research publications and invitations to seminars) from any counterparty, broker, agent or another company within the Group in respect of any trades, transactions or services effected for you. You agree that the Bank is entitled to retain such commissions, fees, rebates and non-monetary benefits. The fees and charges set out below are not exhaustive. In exceptional cases, the fees and charges for certain specialised products may fall outside the scope of those listed below, and in such event, you will be notified accordingly.

Where the Bank acts as principal and not as agent to you

Where the Bank acts as principal, the Bank and other affiliates of the Bank will benefit from your purchase/sale of the product. Fees and charges incurred by the Bank and other affiliates of the Bank as well as profit margins, if any, are inherently contained and subsumed into the calculation of the interest rate, interest amounts and/or other variables of the relevant product.

Bonds / Fixed Income	Up to 2% of the notional amount of the trade	
Currency Linked Investment / Equity Linked Investment / Structured Investment Product (including Structured Deposit)	Dual Currency Returns	Up to no more than the interest ⁶ payable to you
	Other Foreign Exchange (FX) related	Up to 3% of the notional amount of the trade
	Non-FX related	Up to 3% of the notional amount of the trade
Structured Notes (with Underlying linked to Equity, Interest Rates, Foreign Exchange, Credit, Funds, Commodities and any other Asset Class)	Up to 3% of the notional amount of the trade	

⁶ Subject to the investment's features and conditions, the interest refers to the amount to be received from or payable to a client based on a triggered event (e.g. upon maturity, below strike price).

Where the Bank acts as agent and not as principal to you

You may request for the latest fee schedule containing the full details of the fees and charges applicable to each fund from any of our OCBC branches or from your Relationship Manager.

Unit Trusts	Upfront Sales Charge	Up to 5% of the gross investment amount
	Redemption Charge	Up to the redemption fee amount imposed by the fund house
	Trailer Fee Sharing (to be received by the bank from the fund house)	Up to 75% of the management fee receivable by the fund house

Important Notes

You may receive less than your principal amount initially invested or potentially lose your entire principal sum invested in an investment product in case of early withdrawal/termination of an investment product. You will also be required to bear any applicable costs and charges associated with your early withdrawal/termination of the investment product.

REMITTANCES

			OCBC	OCBC Premier
Inward Remittance	Telegraphic Transfer	Credit to Fixed Deposit Credit to SGD or FCY Account	Free S\$10	
	MEPS [Electronic Payment System]	Incoming Payments	Free	
	Demand Draft [Credit to SGD or FCY Account]	Drawn on OCBC Bank	Free	
		Drawn on other bank	1/8% commission (min S\$30) + Agent Fees and/or Postage (if applicable)	
Outward Remittance	Telegraphic Transfer to non-OCBC accounts	Cable Charge	S\$20	
		Agent Fee (if applicable)	Fixed fee based on remitting currency ⁷	
		Commission: Debit SGD Account	1/8% commission (Min S\$10, Max S\$100)	50% Discount (Min S\$5, Max S\$50)
		Debit FCY Account (involving Foreign Exchange)	1/8% commission (Min S\$10, Max S\$120)	50% Discount (Min S\$5, Max S\$60)
		Debit FCY Account (not involving foreign exchange)	1/8% commission (Min S\$10, Max S\$120)	50% Discount (Min S\$5, Max S\$60)
			and 1/8% commission in lieu of exchange ⁸ (Min S\$25, Max S\$120)	
	Telegraphic Transfer to accounts within OCBC Group⁹ [For over-the-counter transactions only]	Cable Charge	S\$20	Waived
		Agent Fee (if applicable)	Fixed fee based on remitting currency ⁸	Waived
		Commission	Same as fees for 'Telegraphic Transfers to non-OCBC accounts'	Waived
	Outward Remittances through Online Banking	Telegraphic Transfers/ Overseas Fund Transfer Account Holder: Debit from SGD Accounts	Same/Third Party: 1/8% commission (Min S\$10, Max S\$100) + Agent Fee (if applicable): fixed fee based on remitting currency ⁸ + Cable Charge (flat fee of S\$20)	Commission and Cable Charge waived. Agent Fee apply.
		Account Holder: Debit from FCY Accounts (with Foreign Exchange)	Same/Third Party: 1/8% commission (Min S\$10, Max S\$120) + Agent fee (if applicable): fixed fee based on remitting currency + Cable Charge (flat fee of S\$20)	Commission and Cable Charge waived. Agent Fee apply
		Account Holder: Debit from FCY Accounts (without Foreign Exchange)	Same/Third Party: 1/8% commission (min S\$10, max S\$120) and Commission-in-lieu of exchange (min S\$25, max S\$120) + Agent fee (if applicable): fixed fee based on remitting currency + Cable Charge (flat fee of S\$20)	Commission and Cable Charge waived. 1/8% Commission-in-lieu of exchange (Min S\$25, Max S\$120) + Agent Fee apply
		MEPS (MAS Electronic Payment System)/Same day Fund Transfer Out-going Payment	S\$5	

⁷ For telegraphic transfer in JPY, only the fixed agent fee is applicable for amounts up to JPY 100 million. For amounts more than JPY 100 million, both fixed agent fee and 3rd party bank charges are applicable.

⁸ Commission-in-lieu of exchange is applicable when there is no foreign exchange involved.

⁹ Applicable to all first and third party accounts with OCBC China, OCBC Malaysia, OCBC Al-Amin, OCBC NISP Indonesia, OCBC Wing Hang, Bank of Singapore, Great Eastern, Lion Global Investors and OCBC Securities.

REMITTANCES

			OCBC	OCBC Premier
Outward Remittance	Cashier's Order	Payable to Own Name	Free	
		Payable to Third Party	S\$5 per cashier's order	Waived
	MEPS (Electronic Payment System)	Outgoing Payments	S\$20	
	Demand Draft (from SGD or FCY Accounts) ¹⁰	Commission: Debit SGD Account	1/8% commission (Min S\$15, Max S\$100)	50% Discount (Min S\$7.50, Max S\$50)
		Debit FCY Account (involving Foreign Exchange)	1/8% commission (Min S\$10, Max S\$120)	50% Discount (Min S\$5, Max S\$60)
		Debit FCY Account (not involving foreign exchange)	1/8% commission (Min S\$10, Max S\$120)	50% Discount (Min S\$5, Max S\$60)
			1/8% commission in lieu of exchange ¹¹ (Min S\$25, Max S\$120)	
		Postage (if applicable)	As per existing rates	
Cancellations / Amendments / Stop Payments	Cancellations	Cancel Cashier's Order	S\$5 per cashier's order	
		Cancel Demand Draft ¹² : SGD Account	S\$10 per draft	
		Foreign Currency Account:	US\$5 per draft	
	Stop Payment	Cashier's Order	S\$20 per cashier's order	
		Demand Draft ¹⁴ : SGD Account Foreign Currency Account	S\$20 per draft US\$10 per draft	
	Amendment	Amendment/Investigation: Telegraphic Transfer	Cable Charge (flat fee S\$20) + Agent Fee (if applicable)	
Other Fund Transfer Services	GIRO	GIRO standing Instruction	S\$10 per transaction	
		Outward GIRO Return	S\$10 per item	
		Inward GIRO Return	S\$0.50 per item	
	Standing Instructions (Telegraphic Transfer / Electronic Payment System)	Set-up Charge	S\$10 Standard charges apply	
		Amendment/Cancellation	S\$10	
		Rejected items due to insufficient funds	S\$30	

¹⁰ These fees will apply to SGD and Foreign Currency account withdrawals made to third party and same party including savings, current, call and fixed deposits.

¹¹ Commission-in-lieu of exchange is applicable when there is no foreign exchange involved.

¹² Where applicable, agent fee and/or cable charge will be charged.

CHEQUE

			OCBC	OCBC Premier	
Cheque Charges	Cheque Book Charge	Premier EasiSave Account		Not Applicable	Waived
	Cheque Image Retrieval ¹³	For retrieval of less than 1 year ago		S\$21.40 ¹⁴	Waived (for maximum of 2 cheques per customer per month)
		For retrieval between 1 & 3 years ago		S\$32.10 ¹⁴	
		For retrieval of more than 3 years ago		S\$53.50 ¹⁴	
	Stop Cheque Payment	SGD Cheques	Reported via Branch	S\$30 per cheque	Waived (for maximum of 2 cheques per customer per month)
			Reported via Phone/ Online Banking	S\$15 per cheque	
		USD Cheques		US\$30 per cheque	
	Loss of Cheque Book	SGD Cheque books	Reported via Branch	S\$60	Waived (for maximum of 2 chequebooks per customer per month)
			Reported via Phone/ Online Banking	S\$30	
		USD Cheque books		US\$30	
	Outward Returned Cheques due to insufficient funds or post-dated	SGD Cheque		S\$40 per returned cheque	
		USD Cheque		US\$40 per cheque	
	Marked Cheques	OCBC Bank Cheques ¹⁵		S\$100 per cheque	
		Other Bank's Cheques		S\$100 per cheque + courier charges (if applicable)	
Foreign Currency Cheques	Cleared Locally: • USD Cheques Drawn on Local Clearing Participating Banks • Other Currency Cheques and USD Drawn on Non-Participating Banks		Free 1/8% commission [min S\$30, max S\$100] + Postage (if applicable) + Agent Fees (if applicable)		
	Sent for Overseas Clearing: • In Other Currencies		1/8% commission [min S\$30, max S\$100] + Postage (if applicable) + Agent Fees (if applicable)		

¹³ Each urgent cheque image retrieval (within 7 business days) will incur an additional charge of S\$21.40

¹⁴ Inclusive of GST

¹⁵ Service is not available on Sundays and Public Holidays.

EBANKING SERVICES

			OCBC	OCBC Premier
ATM	ATM Card Replacement	Lost/Stolen card	S\$5 per card	Waived (Maximum 2 requests per annum)
		Damaged Card	Free	
	ATM Charges	Coin Deposit	S\$0.012 per coin ¹⁶	
		Shared ATM	Waived	
		OCBC Wing Hang ATMs in Hong Kong and Macau	Free	
		OCBC Malaysia ATMs in Malaysia	Free	
		OCBC NISP ATMs in Indonesia	Free	
		Participating MEPS ATM in Malaysia ¹⁷	S\$5 per withdrawal	
		Other ATMs in China and other countries with Visa/Plus service	1) Nominal service charge of 3% is levied on the S\$ equivalent of the amount withdrawn (min S\$5 and max S\$20 per transaction) 2) Administrative fee of 2.25% of the foreign currency transaction ¹⁸ 3) Additional service fee, which may vary from bank to bank, may be imposed by the ATM bank	
Online Banking	Online Banking Fees	Funds transfer to other bank	Free	
		Per returned item from funds transfer to other bank	S\$0.50	
		2FA Hardware token replacement fee	S\$20 per token	Waived
Phone banking	Phone Banking Fees	Funds transfer to other bank	S\$0.50 per returned item	

¹⁶ Total fee rounded to the nearest 1 cent. Waived for accounts under the Mighty Savers programme.

¹⁷ Applicable to ATM and Debit Cards only.

¹⁸ Foreign currency transactions are converted to local currency based on the rate determined by the respective card associations. Costs incurred by the Bank due to this currency conversion, together with the administrative fee will be charged to your card account as part of the foreign currency transaction.

MORTGAGE

Enjoy preferential rates on our Singapore and Overseas Home Loan packages. Please speak to your Relationship Manager or call the Premier Hotline at 1800-PREMIER [773 6437] for more details.

OTHER BANKING SERVICES

			OCBC	OCBC Premier
Safe Deposit Box	Safe Deposit Box Fees and Charges	Annual Fee	Standard Fees	20% discount on Standard Annual Fee
		Key Deposit (refundable)	S\$150	
		Lost Key Charges: 1 key 2 keys	S\$160.50 ¹⁹ S\$214 ¹⁹	
		Late Payment Fees	S\$20	
		Safe Custody Fee	S\$160.50 per annum ¹⁹	
		Force Opening Charges	S\$107 ¹⁹	
Document Retrieval	Document/Wealth Report/Statement Retrieval Charges ²⁰ per monthly statement	Current and previous month (statements only)	FREE	
		Within 1 year	S\$20	Waived
		For retrievals of between 1 and 3 years	S\$30	
		For retrievals of more than 3 and 6 years	S\$50	S\$50
		For retrievals of more than 6 years	S\$100	
Audit Confirmation	Audit Confirmation Fee	Non-borrowing customer	S\$30 per confirmation	
		Borrowing customer with retail accounts	S\$50 per confirmation	
		Borrowing customer without retail accounts	S\$53.50 per confirmation ¹⁹	
		Letter of Reference (non loans related)	S\$30 per request	
		Letter of Reference (loans related)	S\$32.10 per request ¹⁹	
	Tracers/Investigations		Cable Charges apply	
Over-The-Counter Charges	Cash Charges	Cash Deposit	First S\$20,000 per day : Free Every subsequent S\$10,000 or part thereof: S\$10	
		Deposit of unsorted/ folded notes	For faster processing of notes deposited, please follow the guideline ¹⁹ . Otherwise, an additional S\$50 fee will be levied.	
	Coin Charges	Coin Deposit ²⁰	S\$1.50 for every 100 coins deposited or part thereof	
		Coin Withdrawal	S\$1.50 for every S\$50 withdrawn or part thereof	
		Coin Exchange ²⁰	S\$1.50 for every S\$50 changed or part thereof	
	Internal Fund Transfer/ Multiple Deposits to Different Accounts (per customer basis, aggregated across all accounts of the customer)	Per visit: First 3 transactions 4th transaction onwards	Free S\$5 per transaction	
	All Over-The-Counter Transactions	Per calendar month: First 20 transactions 21st transaction onwards	Free S\$3 per transaction	

¹⁹ Inclusive of GST

²⁰ Includes monthly SGD/FCY statement of accounts, SGD/FCY fixed deposit Interest statement and advices, deposit/withdrawal/debit/ credit vouchers, savings account details. Consolidated statement for passbook savings is not chargeable. Retrieval charges debited from FCY accounts will be based on prevailing TT rate applicable.

²¹ 1. Sort the notes by denomination and arrange them with the front side facing up, unfolded; 2. Separate the notes into paper and polymer types, then pack them using rubber bands in 100-piece bundles of the same denomination; 3. Bundle loose notes (ie fewer than 100 pieces per denomination) together, sorted by denomination, and stack them upwards from the largest-sized notes (at the bottom) to the smallest (at the top).

²² Coins deposited may not be credited into the relevant account on the same day of deposit. Our coin deposit and exchange services are available every Tuesday and Thursday during the following hours: 3.00pm to 5.00pm (Sunday Banking branches, City Square, Holland Village, Paya Lebar Square, Suntec City, Sun Plaza, White Sands) and 9.30am to 11.30am (all other branches). Please refer to www.ocbc.com to view the list of Sunday Banking branches.

OTHER BANKING SERVICES

		OCBC	OCBC Premier
Guarantees	Banker's Guarantee	Issuance Commission [new/renewal] and Amendment [Increase in Amount/ Extension]	1.5% per annum (minimum 1 year or S\$150 whichever is higher)
		Other Amendments	S\$100 per amendment

LINE OF CREDIT

		OCBC	OCBC Premier
EasiCredit	Annual Fee	S\$80	
	Prevailing Interest Rate	20.90% p.a.	6% p.a.

CREDIT CARDS

		Principal	Supplementary
Annual Fee p.a. ²³	OCBC Premier VOYAGE Card	S\$488.00	S\$188.00 (first year waived for first two supplementary card)
	OCBC Titanium Card	S\$192.60	S\$96.30
	OCBC 365 Credit Card		
	OCBC Robinsons Group Visa Platinum		

²³ Inclusive of GST

For other fees and charges applicable to OCBC Credit Cards, please refer to www.ocbc.com/assets/pdf/cards-fee-charge.pdf or OCBC Cardmember Agreement for full details.

DEBIT CARD

OCBC Premier World Elite™ Debit Card	Annual fee	No annual fee
	Replacement card fee	S\$20 [for lost or stolen card only]
	Overseas ATM cash withdrawal charges	3% of the transaction amount (Min S\$5 and Max S\$20)

For other fees and charges applicable to OCBC Debit Cards, please refer to www.ocbc.com/assets/pdf/debitcard-fee-charge.pdf for full details.

PREMIER CENTRE DIRECTORY

To experience the Premier difference for yourself, come visit us at any of our Premier Centres. You can also call our Premier Hotline at 1800 PREMIER (773 6437) if you have any queries or wish to make an appointment with us. For more information, please visit www.ocbc.com/premier

We also have dedicated Premier Banking teller counters at over 40 OCBC Bank branches to help you with your banking transactions. For a list of locations, please visit www.ocbc.com

These fees and charges are effective from 2 December 2019 and are subject to change from time to time.