

Terms and Conditions Governing the OCBC INFINITY Cashback Card Bonus 0.2% Cashback Promotion

Promotion Period

1. The Promotion Period shall run from 18 August 2023 to 31 March 2024 (both dates inclusive), or such other period(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) at its absolute discretion (the “Promotion Period”).

Eligibility

2. You will qualify for the Promotion (“Eligible Cardmember”) if:
 - i. you are a new OCBC Cardmember (as defined below) who has applied for an Eligible Card during the Promotion Period and whose Eligible Card application is approved during the Promotion Period;
 - ii. your Eligible Card account is active and in good standing with OCBC Bank from the start of the Promotion Period until the point of fulfilment.
 - iii. you are the first 2,000 Eligible Cardmembers whose card is approved each month of the Promotion Period.

Definitions

3. “Eligible Card” refers to the OCBC INFINITY Cashback Card.
4. A “new OCBC Cardmember” refers to any person who (i) currently does not hold an existing OCBC Credit Card, and (ii) has not held an OCBC Credit Card in the previous six (6) months prior to the commencement of the Promotion. For the avoidance of doubt, existing supplementary OCBC Credit Card cardholders who do not hold any OCBC Credit Cards as a principal cardholder shall be considered “new OCBC Cardmembers” for the purpose of the Promotion.
5. “Qualifying Spend”:
 - i. refers to any retail transaction (including face-to-face or online purchases);
 - ii. does not include payments or transactions relating to all card fees and charges, annual card fees, interest, late payment charges, goods and services taxes, cash advances, balance transfers, Cash-on-Instalments, other bank fees and charges, income tax payment, bill payments made via Internet Banking and AXS, membership fees, NETS point-of-sale transactions, funds to pre-paid accounts and merchants who are categorized as “payment service providers” including (without limitation) EZ-Link, NETS FlashPay, Transit Link, GrabPay, Youtrip, Shopee Pay, Singtel Pay;
 - iii. does not include transactions made with the following Merchant Category Codes (“MCC”):

MCC	Description
4784	Tolls and Bridge Fees
4829	Wire Transfer Money Orders (WTMOs)
4900	Utilities-Electric, Gas, Heating Oil, Sanitary, Water
5047	Medical, Dental, Ophthalmic and Hospital Equipment and Supplies
5199	Nondurable Goods (Not Elsewhere Classified)
5960	Direct Marketing Insurance Services
5993	Cigars, Stores and Stands
6010	Member Financial Institution–Manual Cash Disbursements
6012	Member Financial Institution–Merchandise and Services
6051	Quasi Cash–Merchant (Non-Financial Institutions – Foreign Currency, Non-Fiat Currency, Cryptocurrency)
6211	Securities–Brokers and Dealers
6300	Insurance Sales, Underwriting and Premiums
6513	Real Estate Agents and Managers–Rentals
6540	Non-Financial Institutions – Stored Value Card Purchase/Load

7349	Cleaning, Maintenance and Janitorial Services
7523	Automobile Parking Lots and Garages
7995	Gambling - Betting, including Lottery Tickets, Casino Gaming Chips, Off-Track Betting, and Wagers at Race Tracks
8062	Hospitals
8211	Schools, Elementary and Secondary
8220	Colleges, Universities, Professional Schools and Junior Colleges
8241	Schools, Correspondence
8244	Schools, Business and Secretarial
8249	Schools, Trade and Vocational
8299	Schools and Educational Services–Not Elsewhere Classified
8398	Organizations, Charitable and Social Service
8651	Organizations, Political
8661	Organizations, Religious
8675	Automobile Associations
8699	Organizations, Membership–Not Elsewhere Classified (Labor Union)
9211	Court Costs Including Alimony and Child Support
9222	Fines
9223	Bail and Bond Payments
9311	Tax Payments
9399	Government Services–Not Elsewhere Classified
9402	Postal Services–Government Only
9405	Intra-Government Purchases–Government Only

For the avoidance of doubt, MCCs are not assigned by OCBC Bank. A merchant's registered MCC may not always correspond with its nature of business, and OCBC Bank shall not be liable in any way whatsoever to any Cardmember relating to the categorisation of a merchant's MCC.

- iv. will be determined by its transaction date based on Singapore Timing (UTC+08:00) and must be posted for the spend to be qualified. For avoidance of doubt, the date on which the transaction is submitted or posted may differ from the actual date the transaction was made and OCBC Bank bears no liability for any late submission or transaction posting of any purchase by any merchant that might affect the Promotion; and
6. For the avoidance of doubt, OCBC Bank has absolute discretion to determine whether a transaction is considered a "Qualifying Transaction".

Promotion Mechanics

- 7. Eligible Cardmembers will earn bonus 0.2% cashback ("Cashback") for up to S\$3,000 Qualifying Spend charged to the Eligible Card monthly, for 6 months from the card approval date ("Eligible Spend Period"). This Cashback is on top of the 1.6% cashback that Cardmembers earn as part of the card benefits stated in the Terms and Conditions Governing OCBC INFINITY Cashback Card Programme.

Card approval month	Eligible Spend Period
August 2023	Card approval date – 31 January 2024
September 2023	Card approval date – 29 February 2024
October 2023	Card approval date – 31 March 2024
November 2023	Card approval date – 30 April 2024
December 2023	Card approval date – 31 May 2024
January 2024	Card approval date – 30 June 2024
February 2024	Card approval date – 31 July 2024
March 2024	Card approval date – 31 August 2024

8. There is no minimum spending required for Cardmembers to earn Cashback.
9. Cashback will be calculated based on the sum of posted transactions in the calendar month, then rounded to the nearest 2 decimal places.
10. Cashback earned will be credited into the Principal Cardmember's Card Account by the end of the following month based on posted transactions, barring any unforeseen technical delays. Cashback earned by a Supplementary Cardmember will be credited to the Card Account of the Principal Cardmember.
11. Any Cashback awarded will be reflected in the Billing Statement provided on a monthly basis. Such Cashback will be automatically offset against that month's billed amount.
12. We reserve the right to vary the percentage of the Cashback without notice at any time or from time to time.
13. Purchases charged to the Card but which have yet to be posted to the Card Account by the end of a calendar month shall not be taken into account in the computation of Cashback to be awarded for that calendar month.
14. Refunded transactions will be deducted from the relevant billed amount taken into consideration for the computation and award of Cashback. Any reversed portion of Cashback will be reflected in the Billing Statement of the following month.
15. OCBC Bank reserves the right to revoke, deduct and/or recompute any Cashback awarded in the event a Cardmember fails to effect due payment for the Card Transactions and/or if the Card Account is closed or terminated by the Cardmember or OCBC Bank, as the case may be.
16. The Cashback cannot be transferred, assigned or carried over to any other card issued by OCBC Bank.
17. OCBC Bank reserves the right to replace the Cashback with another item or kind of reward as we may determine without notice at any time or from time to time.
18. OCBC Bank reserves the right at any time without giving any reason or notice to the Cardmember to deduct, withdraw or cancel any Cashback awarded to you without liability. Cardmember will not be entitled to any payment or compensation whatsoever in respect of such deduction, withdrawal or cancellation.
19. The crediting of Cashback to Cardmember's Card Account will be entirely at our discretion and we shall not be liable or responsible for any loss or damage suffered or incurred by any Cardmember in connection with the OCBC INFINITY Cashback Card.
20. All Cashback will be awarded in accordance with, among other things, the relevant recognized universal merchant category codes designated by the relevant merchant. As such, OCBC Bank shall not be liable in any way whatsoever to reward any Cashback or compensate any Cardmember for any losses, liabilities, expenses or claims suffered or incurred by any such Cardmember if a relevant merchant classifies its universal merchant category code inaccurately and thereby causing the inability of OCBC Bank to reward any Cashback to any Cardmember.
21. The Promotion shall not apply in conjunction with any other privileges or promotions, unless otherwise stated.

22. OCBC Bank reserves the right to claw-back and deduct from the Eligible Cardmember's OCBC Card account (the "Account") the equivalent value of the Cashback in the event the Account is closed or terminated by the Cardmember or OCBC Bank, during, or within six (6) months from the end of the Promotion Period. Further, if any Eligible Cardmember is subsequently discovered to be ineligible to participate in the Promotion or to receive the Cashback (which eligibility shall be determined at the discretion of OCBC Bank), OCBC Bank reserves the right to (i) forfeit or withdraw the Cashback at any time; or (ii) (where the Cashback has been utilized) claw-back the Cashback from other OCBC accounts or request the relevant customer to repay to or compensate OCBC Bank the value of the Cashback at any time, and OCBC Bank shall have the right to debit the value of the Cashback or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Cashback be forfeited or withdrawn, if any Cashback is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Cashback for whatsoever reasons.

General

23. The eligibility of any Eligible Cardmember to participate in this Promotion and/or to receive any Cashback shall be determined at the absolute discretion of OCBC Bank.
24. OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any cardholder and the dates of the Promotion.
25. OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
26. OCBC Bank's decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
27. OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
28. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

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