

TERMS AND CONDITIONS GOVERNING OCBC REWARDS CARD PROGRAMME (with effect 1 November 2023)

The following terms and conditions and any other rules, procedures or instructions which we may issue from time to time (collectively "Terms and Conditions") shall apply to the OCBC Rewards Card ("OCBC Rewards Card" or "Card").

These Terms and Conditions together with the terms of the OCBC Cardmembers Agreement (as may be amended, modified and supplemented by Oversea-Chinese Banking Corporation Limited ("OCBC Bank") from time to time) shall govern and apply to the OCBC Rewards Card. In the event of any conflict or inconsistency between these Terms and Conditions and the OCBC Cardmembers Agreement, these Terms and Conditions shall prevail in so far as they relate to the OCBC Rewards Card.

All terms and references used in these Terms and Conditions and which are defined or construed in the OCBC Cardmembers Agreement but are not defined or construed in these Terms and Conditions shall have the same meaning and construction in these Terms and Conditions.

1. OCBC Rewards Card Programme

- a) The OCBC Rewards Card is a card bearing the name MASTERCARD and/or the service mark of MASTERCARD issued by OCBC which can **earn up to 50 OCBC\$ for every S\$5 spend as follows**:
 - i. **5 OCBC\$ will be awarded for every S\$5 spend ("Base OCBC\$")** on all retail spend; and
 - ii. **Bonus 45 OCBC\$ will be awarded for every S\$5 spend ("Bonus OCBC\$")** on shopping spend categories (as defined in Clause 2) by the end of the next calendar month, following the relevant transaction posting date, subject to the following:
 - 1) The maximum Bonus OCBC\$ earned from spending in the abovementioned categories that can be credited to each Eligible Cardmember's card account in each calendar month is 10,000 OCBC\$;
 - 2) The maximum Bonus OCBC\$ earned is shared between the main and supplementary cardholder and will be credited to the main cardholder's OCBC\$ account; and
 - 3) Upon earning the maximum Bonus OCBC\$ per calendar month in the abovementioned categories, all transactions made in the abovementioned categories will only earn the Base OCBC\$ (i.e. the 5 OCBC\$ per S\$5 spend).
- b) Notwithstanding anything to the contrary, OCBC Bank has the absolute discretion to determine how the 10,000 OCBC\$ as set out in Clause 1(a)(ii)(1) is achieved/calculated. Among others, OCBC Bank may run other campaigns or promotions ("Other Campaigns") and OCBC\$ earned under such Other Campaigns may, at the absolute discretion of OCBC Bank, be included by OCBC Bank in determining whether a customer has earned the maximum 10,000 OCBC\$. Hence, if OCBC Bank determines that the aggregate of OCBC\$ earned under the Other Campaigns and the categories set out in Clause 1(a)(ii)(1) exceeds 10,000 OCBC\$ in a calendar month, all transactions made thereafter in that calendar month will only earn the Base OCBC\$ (i.e. the 5 OCBC\$ per S\$5 spend).
- c) For avoidance of doubt, all OCBC\$ earned shall be calculated based on each block of S\$5 charged to the Card per transaction, and Cardmembers shall not be entitled to any partial or pro-rated award of any OCBC\$ for any amount charged that does not amount to a S\$5 block. Amounts charged in multiple transactions will not be combined to make up a S\$5 block. As an illustration, a customer who spends an amount between S\$10 and S\$14.99 in a single transaction can earn 100 OCBC\$. However, a customer who spends S\$4.90 in a single transaction, or who spends S\$2.50 in one transaction and S\$2.50 in another transaction, will not be awarded any OCBC\$.

2. Bonus OCBC\$ Transactions

- a) Transaction categories are automatically categorised according to the Merchant Category Code (**MCC**). The MCC determines whether the transaction is eligible for Bonus OCBC\$ under each category. MCCs are assigned by payment card organisations (e.g. Visa, MasterCard, American Express), which OCBC Bank has no discretion over. A merchant's registered MCC may not always correspond with its nature of business.
- b) To earn Bonus OCBC\$, retail transactions made locally or overseas must fall within any of the following MCCs:

Merchant Category Codes (MCC):	
MCC 5309	Duty Free Stores
MCC 5311	Departmental Stores
MCC 5611	Men's and Boys' Clothing and Accessories Stores
MCC 5621	Women's Ready to Wear Stores
MCC 5631	Women's Accessory and Speciality Stores
MCC 5641	Children's and Infants' Wear Stores
MCC 5651	Family Clothing Stores
MCC 5655	Sports and Riding Apparel Stores
MCC 5661	Shoe Stores
MCC 5691	Men's and Women's Clothing Stores
MCC 5699	Miscellaneous Apparel and Accessory Shops
MCC 5941	Sporting Goods Stores
MCC 5948	Luggage or Leather Goods Stores

- c) On top of that, we also recognise the following list as eligible merchants** (or as stated on the OCBC Rewards Website from time to time) which will earn Bonus OCBC\$ on any purchases made with these merchants:

Alibaba	Guardian	Shopee*
AliExpress	Lazada	Taobao
Amazon	Mustafa Centre	TikTok Shop
Daigou	NTUC Unity	Watsons
Ezbuy	Qoo10	

* Shopee Pay transactions under MCC 5262 are not eligible to earn any OCBC\$

** Transactions under MCC 5411 (Grocery stores, Supermarkets) are not eligible to earn any Bonus OCBC\$

3. Other Conditions

- a) For every 50 OCBC\$ Reward earned (comprising of both Base OCBC\$ and Bonus OCBC\$), 5 OCBC\$ will be posted to the Card Account with every S\$5 successfully charged to the Card Account. The remaining 45 OCBC\$ will be posted to the Card Account by the end of the next calendar month, following the relevant transaction posting date.
- b) Retail purchases charged to the Card but which have yet to be posted to the Card Account shall not be considered in the computation of OCBC\$ to be awarded.
- c) OCBC Bank reserves the right in its sole and absolute discretion to determine the type of eligible transactions which qualify under the Promotion. This includes without limitation, whether a transaction is to be considered a retail transaction. If OCBC Bank in its sole and absolute discretion decides that any transaction is not to be considered as a retail transaction, or that any transaction does not otherwise qualify under the Promotion, the OCBC\$ may not be awarded. Spend will be computed based on transaction posted date.
- d) OCBC Bank reserves the right to revoke, deduct and/or recompute any OCBC\$ awarded in the event a Cardmember and/or Supplementary Cardmember fails to effect due payment for the Card transactions and/or if the account is closed or terminated by the Cardmember or OCBC Bank, as the case may be.
- e) OCBC Bank reserves the right at any time without giving any reason or notice to the Cardmember to claw-back, deduct, withdraw, or cancel any OCBC\$ or other rewards/rebates awarded to the Cardmember for any reason whatsoever, and without any liability to the Cardmember.
- f) OCBC Bank reserves the right at any time without giving any reason or notice to the Cardmember to debit, charge and/or deduct from any of the Cardmember's accounts with OCBC Bank and/or demand the Cardmember to repay or compensate to OCBC Bank, the monetary value equivalent of any OCBC\$ or other rewards/rebates awarded to the Cardmember, for any reason whatsoever, and without any liability to the Cardmember. Further, if any Cardmember wishes to close his/her Card Account but such Card Account has an insufficient or negative OCBC\$ (or such other reward/rebate) balance for any reason whatsoever, OCBC Bank reserves the right to debit, charge and/or deduct from any of the Cardmember's accounts with OCBC Bank, and/or demand the Cardmember to repay or compensate to OCBC Bank, the monetary value equivalent of the amount of OCBC\$ (or such other reward/rebate) in deficit. OCBC Bank reserves the right to determine and revise from time to time the rate of conversion used for the purpose of computing the monetary value equivalent of the OCBC\$ (or such other reward/rebate) to be deducted.
- g) No person shall be entitled to any payment or compensation whatsoever in respect of any claw-back, deduction, withdrawal or cancellation of any OCBC\$ or other rewards/rebates awarded to the Cardmember, or any debit, charge or deduction or demand for the monetary value equivalent of any OCBC\$ (or such other reward/rebate), made by OCBC Bank, for any reason whatsoever.
- h) OCBC\$ is awarded only on retail purchases made on the OCBC Rewards Card. Annual Card fees, Cash-on-Instalment, Instalment Payment Plan, PayLite, extended payment plan, interest, late payment charges, tax payments, Cash Advances, Balance Transfers, bill payments made via Internet Banking, bill payments made via AXS, transactions made at TransitLink General Ticketing Machines and other fees and charges will not be taken into account in the awarding and computation of the OCBC\$.
- i) In addition, OCBC\$ will not be awarded for transactions made with the following Merchant Category Codes ("MCC"):

MCC	Description
4784	Tolls and Bridge Fees
4829	Wire Transfer Money Orders (WTMOs)
4900	Utilities—Electric, Gas, Heating Oil, Sanitary, Water
5047	Medical, Dental, Ophthalmic and Hospital Equipment and Supplies
5199	Nondurable Goods (Not Elsewhere Classified)
5262	Marketplaces (only for Shopee Pay)
5960	Direct Marketing Insurance Services
5993	Cigars Stores and Stands
6010	Banks - Manual /Automated Cash Disbursement
6012	Member Financial Institution—Merchandise And Services
6051	Quasi Cash—Merchant (Non-Financial Institutions – Foreign Currency, Non-Fiat Currency, Cryptocurrency)
6211	Securities—Brokers and Dealers
6300	Insurance Sales, Underwriting and Premiums
6513	Real Estate Agents and Managers—Rentals
6540	Non-Financial Institutions – Stored Value Card Purchase/Load
7349	Cleaning, maintenance and janitorial services
7523	Automobile Parking Lots and Garages
7995	Gambling - Betting, including Lottery Tickets, Casino Gaming Chips, OffTrack Betting, and Wagers at Race Tracks
8062	Hospitals
8211	Schools, Elementary and Secondary
8220	Colleges, Universities, Professional Schools and Junior Colleges
8241	Schools, Correspondence
8244	Schools, Business and Secretarial
8249	Schools, Trade and Vocational
8299	Schools And Educational Services—Not Elsewhere Classified
8398	Organizations, Charitable and Social Service
8651	Organizations, Political

8661	Organizations, Religious
8675	Automobile Associations
8699	Labor Union
9211	Court Costs Including Alimony and Child Support
9222	Fines
9223	Bail and Bond Payments
9311	Tax Payments
9399	Government Services–Not Elsewhere Classified
9402	Postal Services–Government Only
9405	Intra-Government Purchases–Government Only

- j) OCBC reserves the right to change or substitute the OCBC\$ with any item of similar value without notice.
- k) The crediting of any OCBC\$ or other rewards/rebates to your Card Account will be entirely at OCBC's discretion and OCBC shall not be liable or responsible for any loss or damage suffered or incurred by any Cardmember in connection with OCBC crediting or not crediting any OCBC\$ or other rewards/rebates to Cardmembers.
- l) A Cardmember who opted for SmartChange Programme shall not be entitled to earn OCBC\$.
- m) For the avoidance of doubt, the Bank has the absolute discretion to decide whether or not to provide any notice in relation to any of its decisions made hereto.

For the avoidance of doubt, transactions listed below are not eligible for OCBC\$:

- i. Any top-ups or payment of funds to prepaid accounts and merchants who are categorized as “payment service providers” (including but not limited to GrabPay, Youtrip, Shopee Pay and Singtel Dash);
- ii. Payments of membership fees to clubs and associations (including country clubs); and
- iii. NETS Flashpay Top-ups, Ez-Link Top-ups and Transit Link related transactions.

The exclusions are not exhaustive and may be subject to changes from time to time. OCBC Bank has the absolute discretion to determine whether any prepaid account or merchant is considered a “payment service provider”.

4. Amendments

We may vary, add, delete, amend or modify any one or more provisions in these Terms and Conditions at any time and from time to time without notice. You are deemed to accept and are bound by such variations, additions, deletions, amendments and/or modifications if you do not terminate the use of the Card.

5. Rights of third parties

A person who is not a party to these Terms and Conditions has no right under the Contracts (Rights of Third Parties) Act Cap 53B to enforce any of these Terms and Conditions.

6. Governing law and jurisdiction clause

These Terms and Conditions shall be governed by and construed in accordance with the laws of the Republic of Singapore, and you irrevocably submit to the non-exclusive jurisdiction of the Courts of the Republic of Singapore.