

TERMS AND CONDITIONS GOVERNING OCBC FRANK CREDIT CARD

The following terms and conditions and any other rules, procedures or instructions which we may issue from time to time (collectively "Terms and Conditions") shall apply to the OCBC FRANK Credit Card ("OCBC FRANK Credit Card" or the "Card").

These Terms and Conditions together with the terms of the OCBC Cardmembers Agreement (as may be amended, modified and supplemented by OCBC Bank from time to time) shall govern and apply to the OCBC FRANK Credit Card. In the event of any conflict or inconsistency between these Terms and Conditions and the OCBC Cardmembers Agreement, these Terms and Conditions shall prevail in so far as they relate to the OCBC FRANK Credit Card.

All terms and references used in these Terms and Conditions and which are defined or construed in the OCBC Cardmembers Agreement but are not defined or construed in these Terms and Conditions shall have the same meaning and construction in these Terms and Conditions.

1. OCBC FRANK Credit Card Programme

- (a) The OCBC FRANK Credit Card ("Card") is a card bearing the name VISA and/or the service mark of VISA issued by Oversea-Chinese Banking Corporation Limited ("OCBC Bank") which comes with the following features:
- (i) **8% Cashback on Foreign Currency Transactions** (refer to Clause 3(a)), capped at S\$25
 - (ii) **8% Cashback on SGD Transactions made Online and via Mobile Contactless** (refer to Clause 3(b)), capped at S\$25
 - (iii) **Extra 2% Cashback on transactions made at selected green merchants** (refer to Clause 4(a)), capped at S\$25
 - (iv) **0.3% Cashback on all other eligible spend**, capped at S\$25

(each and collectively, "**Cashback**").

- (b) The maximum Cashback that one Card Account (from transactions posted by both the Principal and all Supplementary Cardmembers) can earn in any calendar month is S\$100.
- (c) To be eligible for the above Cashback, Cardmembers must spend a minimum of S\$800 based on eligible transactions posted in the same calendar month on the OCBC FRANK Credit Card (the "**Minimum Spend Requirement**"). Transactions set out in Clause 2 below are excluded. Principal and Supplementary Cardmembers' spending are consolidated under the Card Account.
- (d) If the Minimum Spend Requirement is not met in the same calendar month, Cardmembers will earn 0.3% Cashback on all eligible spend.

2. Minimum Spend Requirement and Cashback Exclusions

- (a) The following transactions will not be counted towards the Minimum Spend Requirement or awarded Cashback:
- (i) Annual card fees, Cash-On-Instalments, Instalment Payment Plan, PayLite, tax payments, interest, late payment charges, cash advances, balance transfers, bill payments made via Internet Banking, AXS or SAM network, and other fees and charges;

(ii) Transactions made with the following Merchant Category Codes (“MCCs”):

MCC	Description
4784	Tolls and Bridge Fees
4829	Wire Transfer Money Orders (WTMOs)
4900	Utilities – Electric, Gas, Water, and Sanitary
5047	Medical, Dental, Ophthalmic and Hospital Equipment and Supplies
5199	Nondurable Goods (Not Elsewhere Classified)
5960	Direct Marketing – Insurance Services
5993	Cigars Stores and Stands
6010	Financial Institutions – Manual Cash Disbursements
6012	Financial Institutions – Merchandise, Services, and Debt Repayment
6051	Quasi Cash–Merchant (Non-Financial Institutions – Foreign Currency, Non-Fiat Currency, Cryptocurrency)
6211	Securities–Brokers and Dealers
6300	Insurance Sales, Underwriting, and Premiums
6513	Real Estate Agents and Managers
6540	Non-Financial Institutions – Stored Value Card Purchase/Load
7349	Cleaning, Maintenance and Janitorial Services
7523	Parking Lots, Parking Meters and Garages
7995	Gambling - Betting, including Lottery Tickets, Casino Gaming Chips, OffTrack Betting, and Wagers at Race Tracks
8062	Hospitals
8211	Elementary and Secondary Schools
8220	Colleges, Universities, Professional Schools, and Junior Colleges
8241	Correspondence Schools
8244	Business and Secretarial Schools
8249	Vocational and Trade Schools
8299	Schools and Educational Services (Not Elsewhere Classified)
8398	Charitable Social Service Organizations
8651	Political Organizations
8661	Religious Organizations
8675	Automobile Associations
8699	Membership Organizations (Not Elsewhere Classified) <i>For example – art clubs, historical clubs, labor unions</i>
9211	Court Costs Including Alimony and Child Support
9222	Fines
9223	Bail and Bond Payments
9311	Tax Payments
9399	Government Services–Not Elsewhere Classified
9402	Postal Services–Government Only
9405	Intra-Government Purchases–Government Only

(b) For the avoidance of doubt, transactions listed below are not eligible for Cashback:

- (i) Any top-ups or payment of funds to prepaid accounts and merchants who are categorized as “payment service providers” (including but not limited to GrabPay, Youtrip, Shopee Pay and Singtel Dash);
- (ii) Payments of membership fees to clubs and associations (including country clubs);
- (iii) NETS Flashpay Top-ups, Ez-Link Top-ups and Transit Link top up. Only Account-Based Ticketing and the use of contactless payment for public transport fare payments will be included for Cashback calculation.

The aforesaid exclusions are not exhaustive and may be subject to changes from time to time. OCBC Bank has the absolute discretion to determine whether any transaction is eligible to be awarded Cashback and whether any prepaid account or merchant is considered a “payment service provider”, or if any payments constitute “payments of membership fees to clubs and associations”.

- (c) MCCs are assigned by payment card organisations (e.g. Visa, MasterCard, American Express), which OCBC Bank has no discretion over. A merchant’s registered MCC may not always correspond with the nature of its business. As such, OCBC Bank shall not be liable in any way whatsoever for the awarding of any Cashback or the payment of any compensation to any Cardmember for any losses, liabilities, expenses or claims suffered or incurred by any such Cardmember if a relevant merchant classifies its universal merchant category code inaccurately, thereby causing the inability of OCBC Bank to award any Cashback to any Cardmember.

3. 8% Cashback

(a) Foreign Currency Transactions

- (i) “Foreign Currency Transactions” are defined as transactions charged in non-SGD currency.

(b) SGD Transactions Made Online and via Mobile Contactless

- (i) “SGD Transactions” are defined as transactions charged in SGD currency.
- (ii) “Online” transactions are defined as transactions made via the internet based on system indicators processed by the merchant and their banker, and are passed to OCBC Bank when the transactions are posted to the Card.
- (iii) “Mobile Contactless” transactions are defined as transactions made via Apple Pay®, Samsung Pay® and Google Pay™ (or other payment or mobile wallet services as OCBC Bank may determine from time to time at its sole discretion).

4. 2% Cashback

(a) Transactions made at selected green merchants

- (i) Eligible transactions made at selected green merchants must be made via the OCBC FRANK Credit Card only (including in-store and Online transactions).
- (ii) Please note that the list of selected green merchants is subject to change by OCBC Bank. Cardmembers should refer to these Terms and Conditions for the updated list of selected green merchants.
- (iii) The list of selected green merchants is as below:

Eco-Transport Services

Merchant	Merchant Description	Merchant Category Code
Bus/Train Rides via SimplyGo	BUS/MRT*	
Charge+	CHARGE+*	
Electrical Vehicle Charging		MCC 5552
Greenlots	GREENLOT*	
SG Bike	SG BIKE*	

Eco-Retailers

Merchant	Merchant Description
August Society	*AUGUST SOCIETY*
Bamboo Straw Girl	*BAMBOO STRAW GIRL*
Boxgreen	*BOXGREEN*
BYKURAHOME	*BYKURAHOME*
Glife	GLIFE*
Handmade Heroes	*HANDMADE HERO*
Little Farms	*LITTLE FARMS*
Minimakers	*MINIMAKERS*
Omno.Store	*OMNO.STORE*
Scoop Wholefoods	SCOOP WHOLEFOOD*
Sigi Skin	*SIGI SKIN*
SOJAO	*SOJAO*
The Sustainability Project	THE SUSTAINABILITY PRO*
Treedots	TREEDOTS*
Ugly Food	*UGLYFOOD*
Your Sustainable Store	*YOUR SUSTAINABLE*

5. Other Conditions for Cashback

- Cashback earned will be credited into the Principal Cardmember's Card Account in the following month based on posted transactions and will be reflected in the Billing Statement provided on a monthly basis. Cashback earned by a Supplementary Cardmember will be credited to the Card Account of the Principal Cardmember.
- Cashback is credited based on 2 decimal places without any rounding.
- If a Principal Cardmember's Card Account is terminated for any reason (whether by OCBC Bank or the Principal Cardmember), both Principal and Supplementary Cardmembers will forthwith be disqualified from participating in the OCBC FRANK Credit Card Programme and any accumulated Cashback shall be automatically forfeited; such Cashback shall not be transferable to any other card account.
- We reserve the right to vary the percentage of the Cashback or revise the minimum spend required without notice at any time or from time to time.
- Purchases charged to the Card but yet to be posted to the Card Account will not be taken into account in the computation of Cashback to be awarded.
- Refunded transactions will be deducted from the Minimum Spend Requirement taken into consideration for the computation and award of Cashback.
- OCBC Bank may retract, deduct and/or re-compute any Cashback awarded if any Cardmember abuses the OCBC FRANK Credit Card Programme, as deemed fit by OCBC Bank, or if the Card Account is terminated by a Cardmember or OCBC Bank.
- OCBC Bank reserves the right to replace the Cashback with another item or kind of reward as we may determine without notice at any time or from time to time.

- (i) OCBC Bank reserves the right at any time without giving any reason or notice to the Cardmember to claw-back, deduct, withdraw or cancel any Cashback or other rewards/rebates awarded to the Cardmember for any reason whatsoever, and without any liability to the Cardmember.
- (j) OCBC Bank reserves the right at any time without giving any reason or notice to the Cardmember to debit, charge and/or deduct from any of the Cardmember's accounts with OCBC Bank and/or demand the Cardmember to repay or compensate to OCBC Bank, the monetary value equivalent of any Cashback or other rewards/rebates awarded to the Cardmember, for any reason whatsoever, and without any liability to the Cardmember. Further, if any Cardmember wishes to close his/her Card Account but such Card Account has an insufficient or negative Cashback (or such other reward/rebate) balance for any reason whatsoever, OCBC Bank reserves the right to debit, charge and/or deduct from any of the Cardmember's accounts with OCBC Bank, and/or demand the Cardmember to repay or compensate to OCBC Bank, the monetary value equivalent of the amount of Cashback (or such other reward/rebate) in deficit.
- (k) No person shall be entitled to any payment or compensation whatsoever in respect of any claw-back, deduction, withdrawal or cancellation of any Cashback or other rewards/rebates awarded to the Cardmember or any debit, charge or deduction or demand for the monetary value equivalent of any Cashback (or such other reward/rebate), made by OCBC Bank, for any reason whatsoever.
- (l) The crediting of Cashback to a Cardmember's Card Account will be entirely at OCBC Bank's discretion and OCBC Bank shall not be liable or responsible for any loss or damage suffered or incurred by any Cardmember in connection with the Card.
- (m) OCBC Bank's decision on all matters relating to or in connection with the Card (including the OCBC FRANK Credit Card Programme) shall be final and binding on all Cardmembers.
- (n) OCBC Bank may, at our sole discretion and without notice, suspend the Card and/or the OCBC FRANK Credit Card Programme at any time and without providing any reason whatsoever.

In the event of any inconsistency between these Terms & Conditions and any brochure, marketing or promotional material relating to the Card, these Terms & Conditions shall prevail.

6. Card Designs

By applying for the OCBC FRANK Credit Card, you accept and agree:

- (a) not to publish, modify, adapt, duplicate, reproduce, distribute or create any derivative work from any card designs (including any artwork, logos, trademarks and/or designs contained therein) (the "**Card Designs**") without the prior written consent of OCBC Bank, regardless of whether such Card Designs are currently in circulation or which are no longer in circulation but otherwise available in the public domain;
- (b) that the Card Design is provided to you only for the purpose of using the Card, and all intellectual property rights in and to the Card Design remain with OCBC Bank and/or its licensors'. No title, license, right or interest over any Card Design (and/or any intellectual property right or other proprietary right subsisting therein) shall be deemed to be granted to you, and you shall comply with any instructions, guidelines and/or restrictions relating to such use of the Card Designs as may be prescribed by OCBC Bank from time to time. Accordingly, you shall not use the Card Design for any purpose, or in any manner, other than for the sole purpose of using the OCBC FRANK Credit Card;

- (c) that OCBC Bank shall not be responsible or liable for, and to absolve OCBC Bank from all actions, proceedings, liabilities, losses, damages, claims, demands and expenses and including all legal costs (on a solicitor and client basis) and other costs, charges and expenses of any nature or description, arising out of or in connection with any action or omission by you in relation to any Card Design, including but not limited to any breach of Clause 6;
- (d) that OCBC Bank may terminate, discontinue or withdraw the use or availability of any Card Design(s) at any time without notice or liability to you;
- (e) that OCBC Bank may vary the Card Design fee (if any) of any Card at any time and from time to time and will not refund nor return the difference between the Card Design fee previously paid by you and the revised Card Design fee;
- (f) that the provision of any Card Design(s) is subject to availability and is at OCBC's sole and absolute discretion.
- (g) Notwithstanding any selection, indication or choice of any Card Design made by you, OCBC Bank reserves the right to select and choose any Card Design(s) for you and/ or replace any Card Design you have selected (whether for a new or existing Card), and to issue you with a Card bearing this replacement Card Design or to request for the return of your existing Card (if any), without any prior notice to you, at OCBC Bank's sole and absolute discretion.

7. Amendments

We may at any time, in our absolute discretion, vary, add, delete, amend or modify any one or more provisions in these Terms and Conditions at any time and from time to time without notice or assignment of any reason. You are deemed to accept and are bound by such variations, additions, deletions, amendments and/or modifications if you do not terminate the use of the Card.

8. Rights of third parties

A person who is not a party to these Terms and Conditions has no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these Terms and Conditions.

9. Other Terms and Conditions

9.1 OCBC Bank shall not, to the extent permitted by law, be liable for any claims, costs, expenses, loss or damage suffered by any person as a result of the aforementioned matters set out in these Terms and Conditions. OCBC Bank shall not be liable in any way for any loss of profits, business, goodwill or opportunity or indirect, special or consequential loss or damages which you or any other person may suffer or incur in connection with OCBC Bank giving effect to and to carrying out the instructions in any way whatsoever and (without prejudice to the generality of the foregoing) whether arising from fraud, negligence, breach of contract, strict liability or otherwise by OCBC Bank or its officers, employees and agents. You agree that OCBC Bank will not be liable for any failure, delay, mistake, refusal, neglect or omission in the transmission of any instructions or the making of any payment under the same.

9.2 You hereby irrevocably and unconditionally undertake to fully indemnify OCBC Bank and all its employees, nominees, directors and agents and hold OCBC Bank harmless against all losses, damages, liabilities, costs and expenses which OCBC Bank may suffer or incur (including legal costs on a full indemnity basis) as a result of OCBC Bank acting or carrying out, delaying in acting or carrying out or failing to act or carry out any instructions pursuant to the Terms and Conditions.

9.3 You agree that OCBC Bank may use any agent, contractor or correspondent as OCBC Bank may deem fit to carry out or procure any of the matters or transactions under this application and OCBC Bank shall not be liable for any act, omission, neglect or willful default of such agent, contractor and/or correspondent.

9.4 The Terms and Conditions shall be read in conjunction with Terms and Conditions Governing Electronic Banking Services, Terms and Conditions Governing OCBC Electronic Statements, OCBC Cardmembers Agreement which are available for viewing at www.ocbc.com and at any OCBC branch. In the event of any inconsistency between the Terms and Conditions on one part and the foregoing terms and conditions or any other terms and conditions on the other part, the Terms and Conditions shall prevail.

9.5 The decision of OCBC Bank on all matters relating to the OCBC FRANK Credit Card, and the matters set out in these Terms and Conditions shall be final and binding.

10. Governing law and jurisdiction clause

These Terms and Conditions shall be governed by and construed in accordance with the laws of the Republic of Singapore, and you irrevocably submit to the non-exclusive jurisdiction of the Courts of the Republic of Singapore.

Version Date: 1 October 2025