

Terms & Conditions Governing the OCBC Debit Card Watsons Cashback Promotion (the "Promotion")

1) Promotion Period

The promotion period shall run from 31 July 2025 to 30 September 2025 (both dates inclusive), comprising two periods ("**Qualifying Months**"):

- Month 1: 31 July 2025 to 31 August 2025 (both dates inclusive)
- Month 2: 1 September 2025 to 30 September 2025 (both dates inclusive)

or such other period(s) as may be determined by Oversea-Chinese Banking Corporation Limited ("OCBC Bank") at its absolute discretion (the "Promotion Period").

2) Eligibility

You will qualify for the Promotion ("**Eligible Cardmember**") if:

- (a) you hold an OCBC Premier World Elite Debit Card, OCBC Premier Private Client World Elite Debit Card, OCBC Debit Card or FRANK Debit Card ("**Eligible Card**");
- (b) you have received an electronic direct mail (eDM) or mobile push notification from OCBC Bank inviting you to participate in the Promotion ("Invitation") (please note that the Invitation to participate in the Promotion is not transferrable);
- (c) you are among the first 2,000 Eligible Cardmembers who have made one or more transactions of any amount at Watsons online or physical stores in Singapore, with the transactions posted during one or both of the Qualifying Months within the Promotion Period on your Eligible Card(s) in accordance with the terms and conditions of the Promotion;
- (d) your Eligible Card account(s) is/are active and in good standing with OCBC Bank from the start of the Promotion Period until the point of fulfilment.

3) Promotion Mechanics

- (a) Eligible Cardmembers who have Watsons transactions posted in the Promotion Period will receive the promotional cashback of 5% ("**Promotional Cashback**").
- (b) The Promotional Cashback shall be awarded to transactions at Watsons physical stores and official online store only ("**Qualifying Spend**"). For avoidance of doubt, the following transactions will not be eligible to receive the Promotional Cashback:
 - i. Watsons purchases made on online marketplaces (including but not limited to Lazada, Shopee, Amazon, etc).
 - ii. payments or transactions relating to Instalment Payment Plan (PayLite).Qualifying Spend will be determined by its transaction date based on Singapore Timing (UTC+08:00). For avoidance of doubt, the date on which the transaction is submitted or posted may differ from the actual date the transaction was made and OCBC Bank bears no liability for any late submission or transaction posting of any purchase by any merchant that might affect the Promotion.
- (c) Eligible Cardmembers can earn Promotional Cashback in both Qualifying Months of the Promotion Period, provided they make Watsons purchases in each month. The maximum total Promotional Cashback an Eligible Cardmember can earn is S\$10, capped at S\$5 per month.
- (d) Each Eligible Cardmember can earn Promotional Cashback separately on each Eligible Card they hold. The total Promotional Cashback earned across all Eligible Cards over each Qualifying Month will be combined and credited to the card with the highest Watsons transaction amount, subject to the S\$5 cap per month per Eligible Cardmember.

Illustration

Scenario 1: Customer makes one or more transactions at Watsons in the first month but not the second month

Qualifying Month	Qualifying Spend	5% Cashback Earned
1	S\$90	S\$4.50
2	S\$0	S\$0
Total Cashback Over Two Months:		S\$4.50

Scenario 2: Customer makes one or more transactions at Watsons in both months

Qualifying Month	Qualifying Spend	5% Cashback Earned
1	S\$90	S\$4.50
2	S\$150	S\$7.50 (capped at S\$5.00)
Total Cashback Over Two Months:		S\$9.50

Scenario 3: Customer makes one or more transactions at Watsons in both months

Qualifying Month	Card	Qualifying Spend	5% Cashback Earned	Remarks
1	OCBC Debit Card	S\$60	S\$3.00	Capped at S\$5.00
	FRANK Debit Card	S\$20	S\$1.00	
2	OCBC Debit Card	S\$60	S\$3.00	Capped at S\$5.00
	FRANK Debit Card	S\$120	S\$6.00	
Total Cashback Over Two Months:			S\$9.00	

4) Promotional Cashback

- Promotional Cashback is computed based on 2 decimal places per transaction.
- The Promotional Cashback will be credited into the Eligible Cardmember's Eligible Card account based on the following schedule:
 - Eligible Cardmembers with Watsons spend during the Promotion Period and meeting the conditions set up above, will receive the total Promotional Cashback earned across the Promotion Period credited within two (2) months from the end of the Promotion Period.
- OCBC Bank reserves the right to vary the percentage of the Promotional Cashback without notice at any time or from time to time.
- Refunded purchases will be deducted from the relevant monthly billed amount for the computation and award of Promotional Cashback. Any reversed portion of Cashback will be reflected in the Billing Statement of the following month.
- Any cashback awarded will be reflected in the Billing Statement.
- OCBC Bank reserves the right to replace the cashback with another item or kind of reward as we may determine without notice at any time or from time to time.
- OCBC Bank may, at our sole discretion and without notice, suspend the Eligible Card at any time.
- The crediting of cashback to Cardmember's Eligible Card account will be entirely at our discretion and we shall not be liable or responsible for any loss or damage suffered or incurred by any Cardmember in connection with the Eligible Card.
- In the event of any inconsistency between these Terms & Conditions and any brochure, marketing or promotional material relating to the Eligible Card, these Terms & Conditions shall prevail.

- (j) All cashback will be awarded in accordance with, among other things, the relevant recognised universal merchant category codes designated by the relevant merchant. As such, OCBC Bank shall not be liable in any way whatsoever to reward any rebate or compensate any Cardmember for any losses, liabilities, expenses or claims suffered or incurred by any such Cardmember if a relevant merchant classifies its universal merchant category code inaccurately and thereby causing the inability of OCBC Bank to reward any rebates to any Cardmember.
- (k) OCBC Bank reserves the right and at any time at its absolute discretion and without giving any reason or notice to withdraw, clawback, cancel and/or invalidate any cashback awarded to any customer without liability. A customer will not be entitled to any payment or compensation whatsoever in respect of such withdrawal, clawback, cancellation or invalidation.
- (l) If any Eligible Cardmember is subsequently discovered to be ineligible to participate in the Promotion or to receive the Promotional Cashback, OCBC Bank reserves the right to (i) withdraw the Promotional Cashback at any time; or (ii) claw-back the Promotional Cashback or request the relevant customer to repay to or compensate OCBC Bank the value of the Promotional Cashback at any time, and OCBC Bank shall have the right to debit the value of the Promotional Cashback or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any cashback be withdrawn, if any cashback is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the cashback for whatsoever reasons.

5) General

- (a) The eligibility of any Eligible Cardmember to participate in this Promotion and/or shall be determined at the absolute discretion of OCBC Bank.
- (b) OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any customer and the dates of the Promotion.
- (c) OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
- (d) OCBC Bank's decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
- (e) OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
- (f) By participating in this Promotion, the Eligible Cardmember hereby agrees and consents to the collection, use and disclosure of their personal data by OCBC Bank and its related corporations (collectively, "OCBC Group") for the purposes of managing and administering this Promotion, and such other related purposes, in accordance with OCBC's Data Protection Policy (which can be accessed via the OCBC website > Personal Banking > Policies).
- (g) These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.