

Terms & Conditions Governing the OCBC New-to-EasiCredit Customers Q1 2021 Promotion (the “Promotion”)

Promotion Period

1. The Promotion shall be from 1 January 2021 to 31 March 2021 (both dates inclusive), or such other period(s) as may be determined by Overseas-Chinese Banking Corporation Limited (the “OCBC Bank”) at its absolute discretion (the “Promotion Period”).

Eligibility

2. You will qualify for the Promotion (“Eligible Account Holder”) if:
 - a) you do not have an existing OCBC EasiCredit account and have applied for a new OCBC EasiCredit account during the Promotion Period; and
 - b) your EasiCredit account is approved within the Promotion Period.

Promotion Mechanics

3. *For all new-to-EasiCredit customers*

Subject to the fulfilment of Clause 2 above to the absolute satisfaction of OCBC Bank, Eligible Customers with an annual income of S\$30,000 and above who are approved for an EasiCredit facility will be accorded a promotional interest rate of 10% p.a. on their approved EasiCredit facility. This rate will be applicable from the date the EasiCredit facility is approved until 30th June 2021. Following that, the prevailing rate on the EasiCredit facility will revert to 20.9% p.a.

4. *For EasiCredit applications submitted online via ocbc.com, branches or contact centre*

An Eligible Account Holder is entitled to receive S\$50 cashback (“Cashback”) when a minimum of S\$100 outstanding balance is maintained in the account at the end of account opening month. For the avoidance of doubt, the statement generated in the account opening month should have outstanding balance of at least S\$100.

Cashback

5. Subject to the fulfilment of all conditions specified in these terms and conditions to the absolute satisfaction of OCBC Bank, the Cashback will be credited into the relevant Eligible Account Holder’s EasiCredit account within 60 working days from the date of approval.
6. Applicants who had cancelled an existing EasiCredit account within the 6 months prior to this commencement of the Promotion Period and re-applied for it under this Promotion are not eligible to participate in this Promotion.
7. The Promotion shall not apply in conjunction with any other privileges or promotions.
8. OCBC Bank reserves the right and at any time at its absolute discretion and without giving any reason or notice to withdraw, clawback, cancel and/or invalidate any Cashback awarded to any customer without liability. A customer will not be entitled to any payment or compensation whatsoever in respect of such withdrawal, clawback, cancellation or invalidation.
9. If any Eligible Account Holder is subsequently discovered to be ineligible to participate in the Promotion or to receive the Cashback (which eligibility shall be determined at the discretion of OCBC Bank), OCBC Bank reserves the right to (i) withdraw the Cashback at any time; or (ii) clawback the Cashback or request the relevant customer to repay to or compensate OCBC Bank the value of the Cashback at any time, and OCBC Bank shall have the right to debit the value of the Cashback or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Cashback be withdrawn, if any Cashback is reclaimed by OCBC Bank, or if a customer is asked to repay to or

compensate OCBC Bank the value of the Cashback for whatsoever reasons. OCBC Bank shall also not be obligated or liable to provide the Cashback to another Eligible Account Holder.

General

10. The eligibility of any Eligible Account Holder to receive any Cashback shall be determined at the absolute discretion of OCBC Bank.
11. OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any cardholder and the dates of the Promotion.
12. OCBC Bank's decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
13. OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
14. OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
15. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

Version Date: 1 January 2021