

## Terms & Conditions Governing the EasiCredit Upspend Promotion (the “Promotion”)

### 1. Promotion Period

1.1 The promotion period shall run from 1 April 2024 to 30 April 2024 (both dates inclusive), or such other period(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) at its absolute discretion (the “Promotion Period”).

### 2. Eligibility

2.1 You will qualify for the Promotion (“Eligible Customer”) if you have received from OCBC Bank a SMS, Electronic Direct Mailer or Push Notification on OCBC Digital App inviting you to participate in the Promotion (“Invitation”) (please note that the Invitation is not transferrable).

### 3. Promotion Mechanics

3.1 An Eligible Customer who draws down a minimum of their respective tiering as indicated in the Invitation from his/her EasiCredit Account through ATM withdrawals/ issuance of cheque/ online banking/ ATM funds transfer during the Promotion Period is entitled to receive the specified cashback (“Cashback”) as stated in the Invitation.

### 4. Cashback

- 4.1 Subject to the fulfilment of all the conditions specified in these terms and conditions to the absolute satisfaction of OCBC Bank, the Cashback will be credited into the Eligible Customer’s Easicredit Account.
- 4.2 Subject to the above clause, the total eligible amount drawn down from the relevant EasiCredit Account of an Eligible Customer shall be measured by taking the difference in credit limit utilization of the EasiCredit Account as at the start of the Promotion Period and comparing it to the end of day credit limit utilization of the same EasiCredit Account as at the end of the Promotion Period. For the avoidance of doubt, the difference in credit limit utilization will exclude the drawdowns made in connection with Balance Transfers and Cash-On- Instalments.
- 4.3 The amount drawn down is subject to a prevailing effective interest rate of 22.90% p.a. or 29.80% p.a. (or such other interest rate applicable to you).
- 4.4 The Cashback will be credited into the Eligible Customer’s Easicredit Account within 3 months of the end of the Promotion Period.
- 4.5 Each Eligible Customer is only entitled to receive the Cashback amount as stated in the Invitation. Each Eligible Customer is only entitled to receive the Cashback once during the Promotion Period.
- 4.6 The Promotion shall not apply in conjunction with any other privileges or promotions.
- 4.7 OCBC Bank reserves the right and at any time at its absolute discretion and without giving any reason or notice to withdraw, clawback, cancel and/or invalidate any cashback awarded to any customer without liability. A customer will not be entitled to any payment or compensation whatsoever in respect of such withdrawal, clawback, cancellation or invalidation.
- 4.8 OCBC Bank reserves the right to claw-back and deduct from any of the Eligible Customer’s accounts with OCBC Bank the equivalent value of the Cashback if the Eligible Customer closes his/her EasiCredit Account during, or within six (6) months from the end of, the Promotion Period. If any Eligible Customer is subsequently discovered to be ineligible to participate in the Promotion or to receive the Cashback, OCBC Bank reserves the right to (i) withdraw the Cashback at any time; or (ii) claw-back the Cashback or request the relevant customer to repay to or compensate OCBC Bank the value of the Cashback at any time, and OCBC Bank shall have the right to debit the value of the Cashback or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Cashback be withdrawn, if any Cashback is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Cashback for whatsoever reasons.

## 5. General

- 5.1 The eligibility of any Eligible Customer to participate in this Promotion and/or receive any Cashback shall be determined at the absolute discretion of OCBC Bank.
- 5.2 OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any customer and the dates of the Promotion.
- 5.3 OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
- 5.4 OCBC Bank's decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
- 5.5 OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
- 5.6 By participating in this Promotion, the Eligible Customer hereby agrees and consents to the collection, use and disclosure of their personal data by OCBC Bank and its related corporations (collectively, "OCBC Group") for the purposes of managing and administering this Promotion, and such other related purposes, in accordance with OCBC's Data Protection Policy (which can be accessed via the OCBC website > Personal Banking > Policies).
- 5.7 These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

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