

Terms and Conditions Governing the Bancassurance CNY Promotion 2022 (the “Promotion”)

1. This Promotion is jointly organised by Oversea-Chinese Corporation Bank Limited (“**OCBC Bank**”) and Great Eastern Life Assurance Company Limited (“**Great Eastern**”) (collectively the “**Organisers**”).
2. This Promotion starts from 2 January 2022 up to 28 February 2022, or such other date as may be determined and notified by the Organisers in their sole discretion (the “**Promotion Period**”).
3. This Promotion is open to individuals:
 - a. Who accept these terms and conditions; and
 - b. Who purchase the qualifying insurance products in accordance with clause 4.
4. An Eligible Customer will be entitled to receive the following cash rewards and NTUC FairPrice vouchers upon the purchase of a qualifying insurance product and subject to the conditions described below.

i. Single Premium Insurance Plan

- Qualifying products: PremierLife Generation V (SGD), PremierLife Generation 5A (SGD), PrimeGold Bonus 3, PremierLife Generation III (USD), PremierLife Legacy III (SGD)/(USD), and PremierLife Heritage (UL18).
- Policies must be purchased within the Promotion Period and incepted by 31 March 2022 (the “**Inception Date**”).

Qualifying Insurance Products	Minimum Total Premium	Cash Reward for every \$100,000 of total premium	NTUC FairPrice Vouchers*
<ul style="list-style-type: none"> • PremierLife Generation V (SGD) • PremierLife Generation 5A (SGD) 	S\$100,000	S\$100	-
	S\$200,000	S\$200	
	S\$500,000	S\$428	
	S\$1,000,000	S\$638 (Max. of S\$19,140)	S\$2,000
<ul style="list-style-type: none"> • PrimeGold Bonus 3 	S\$10,000 (SRS Only)	S\$30 flat per case	-
<ul style="list-style-type: none"> • PremierLife Generation III (USD) 	US\$100,000	S\$150	-
	US\$200,000	S\$300	
	US\$500,000	S\$578	
	US\$1,000,000	S\$863 (Max. of S\$25,890)	S\$2,000

Qualifying Insurance Products	Minimum Total Premium	Cash Reward for every \$100,000 of total premium	NTUC FairPrice Vouchers* Single premium only
<ul style="list-style-type: none"> PremierLife Legacy III (SGD)/(USD) PremierLife Heritage (UL18) – SP (USD) PremierLife Heritage (UL18) – RP 2-4 Pay (USD) 	\$100,000	S\$400	-
	\$200,000	S\$688	
	\$500,000	S\$828	S\$1,000
	\$1,000,000	S\$1,268 (Max. of S\$38,040)	S\$2,000
<ul style="list-style-type: none"> PremierLife Heritage (UL18) – RP 5-10 Pay (USD) 	\$100,000	S\$200	-
	\$200,000	S\$488	
	\$500,000	S\$628	
	\$1,000,000	S\$1,068 (Max. of S\$32,040)	

* Each policyholder will only be eligible for one NTUC FairPrice voucher reward for each type of Qualifying Insurance Products purchase regardless of the number of policies purchased.

ii. Regular Premium

- Regular Premium Plans: GREAT Lifetime Payout, GREATLife Endowment Insurance II (5-Pay, 10-Pay & 15-Pay), GREAT Retire Income 5, 10, 15 & 20.
- Policies must be purchased within the Promotion Period and incepted by the Inception Date.

Qualifying Insurance Products	Minimum Annualised Premium	Cash Reward	NTUC FairPrice Vouchers
<ul style="list-style-type: none"> GREAT Lifetime Payout 	S\$10,000	S\$30	-
	S\$20,000	S\$160	
	S\$30,000	S\$290	S\$10 for every S\$10,000 annualised premium
	S\$50,000	S\$550	
	S\$70,000	S\$1,000	
	S\$100,000	S\$1,600 + S\$160 for every subsequent S\$10,000 annualised premium	
<ul style="list-style-type: none"> GREATLife Endowment Insurance II (5-Pay) 	S\$3,000 (SRS only)	S\$50	-
	S\$5,000	S\$110	
	S\$8,000	S\$220	

	S\$12,000	S\$440	S\$100 for every S\$10,000 annualised premium
	S\$20,000	S\$810 + S\$405 for every subsequent S\$10,000 annualised premium	
<ul style="list-style-type: none"> GREATLife Endowment Insurance II (10-Pay & 15-Pay) 	S\$2,400	S\$170	-
	S\$3,600	S\$280	
	S\$5,000	S\$500	
	S\$8,000	S\$950	
	S\$12,000	S\$1,450	S\$100 for every S\$10,000 annualised premium
	S\$20,000	S\$2,600 + S\$1,300 for every subsequent S\$10,000 annualised premium	
<ul style="list-style-type: none"> GREAT Retire Income 5 	S\$3,000 (SRS only)	S\$50	-
	S\$5,000	S\$200	
	S\$8,000	S\$320	
	S\$12,000	S\$520	S\$100 for every S\$10,000 annualised premium
	S\$20,000	S\$990 + S\$495 for every subsequent S\$10,000 annualised premium	
<ul style="list-style-type: none"> GREAT Retire Income 10 GREAT Retire Income 15 GREAT Retire Income 20 	S\$2,400	S\$200	-
	S\$3,600	S\$350	
	S\$5,000	S\$550	
	S\$8,000	S\$950	
	S\$12,000	S\$1,450	S\$100 for every S\$10,000 annualised premium
	S\$20,000	S\$2,600 + S\$1,300 for every subsequent S\$10,000 annualised premium	

5. Each eligible policy is only entitled to one cash reward and one NTUC FairPrice vouchers reward. All cash rewards shall be issued by way of a cheque in the policy owner's name. Multiple eligible policies may not be combined to qualify for a higher or multiple tiers of cash rewards and where applicable and NTUC

FairPrice vouchers under the same promotion, nor may an eligible policy be split to receive more than one cash reward and NTUC FairPrice vouchers reward under the same promotion.

6. Issuance of the cheque for the cash reward and NTUC FairPrice vouchers to the policy owner is conditional upon the insurance policy not being cancelled during the free-look period (i.e. the period where a policy owner may cancel the policy within 14 days after the policy owner receives the policy document). In the event that the Organisers revoke the cash reward and NTUC FairPrice vouchers, the Organisers shall clawback the full amount of the cash reward issued in the cheque.
7. The NTUC FairPrice vouchers are strictly not exchangeable for cash.
8. Without limiting the generality of the above paragraphs, the Organisers may decide at its discretion and without prior notice at any time during the Promotion Period, the policy owners who shall be excluded from eligibility for the Promotion.
9. The Organisers shall not be responsible or liable:
 - a) for any notice or communication which gets lost, misplaced, defaced, tampered with, stolen, damaged or misdirected in the post; or
 - b) for any breakdown or malfunction in any computer system or equipment.
10. Notwithstanding anything in the terms and conditions of the Promotion, the Organisers reserve the right at any time and from time to time to amend, vary, revoke or terminate the promotion or what amounts and accounts to being a "cash reward" or any of the governing terms in their absolute discretion without notice or to determine and/or amend, by adding to, subtracting from or varying of, any of the terms and conditions of the Promotion, including but not limited to, varying the Promotion Period, the eligibility terms and criteria, and the timing of any act to be done, without giving any prior notice or assuming any liability to any policy owners(s), and all policy owners(s) shall be bound by these amendments.
11. The Organisers' decisions on all matters relating to this Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by the Organisers.
12. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to this Promotion, these terms and conditions shall prevail.