

Terms and Conditions Governing the OCBC YES! Debit Card – New Cardholders’ Online Sign Up 15% off Groceries and Food Delivery Promotion (the “Promotion”)

1. Promotion Period

1.1 The promotion period shall be from 1 July 2021 to 30 September 2021 (both dates inclusive), or such other period as may be determined by Oversea-Chinese Banking Corporation Limited ("OCBC") in its absolute discretion ("Promotion Period").

2. Eligibility

2.1 This Promotion is only applicable to New OCBC Debit Cardholders (each an “Eligible Cardholder”) who meet all of the following conditions:

- a. The Eligible Cardholder’s application for the OCBC YES! Debit Card (the “Card”) was made during the Promotion Period via ocbc.com;
- b. The application for the Card must be approved within the Promotion Period, and a minimum spend of S\$400 on Qualifying Transactions is made on the Card by the end of the following month following their Card approval date (the “Eligible Spend Period”), in accordance with the terms and conditions of the Promotion; and
- c. The OCBC YES! Debit Card account is active and in good standing with OCBC during the Promotion Period.

2.2 There will be three Eligible Spend Periods during the Promotion Period as set out below:

Cards Approved in the Month of	Eligible Spend Period (dates inclusive)
July 2021	From Card Approval Date to 31 August 2021
August 2021	From Card Approval Date to 30 September 2021
September 2021	From Card Approval Date to 31 October 2021

2.3 “New OCBC Debit Cardholders” refer to persons who (i) currently do not hold an existing OCBC Debit Card (i.e. OCBC YES! Debit Card, FRANK Debit Card, NTUC/OCBC Plus! Visa Debit and OCBC Premier World Elite™ Debit Card) and (ii) have not held an OCBC Debit Card in the previous six (6) months. Applicants who had cancelled an existing OCBC Debit Card facility within the last six (6) months prior to the commencement of this Promotion and re-applied for it under this Promotion are not eligible to participate in this Promotion. For avoidance of doubt, existing holders of OCBC Credit Cards are eligible for this Promotion if they do not hold any existing OCBC Debit Cards, and have not held an OCBC Debit Card in the manner as stated above.

3. Definitions

3.1 A Qualifying Transaction:

- a. refers to any Visa transaction (including face-to-face or online purchases);
- b. does not include payments or transactions relating to AXS Payments, NETS, Cash withdrawal, spend incurred on or in connection with any stored value and prepaid

products, and any Foreign Currency Transaction Fee that is imposed by OCBC and/or the Visa association, or any such other similar payments as determined by OCBC from time to time; and

- c. will be determined by its transaction posting date based on Singapore Timing (UTC+08:00). For avoidance of doubt, the date on which the transaction is submitted or posted may differ from the actual date the transaction was made and OCBC Bank bears no liability for any late submission or transaction posting of any purchase by any merchant that might affect the Promotion.

4. Promotion Reward Details

4.1 In each of the Eligible Spend Periods, the first 1500 Eligible Cardmembers who meet the requirements of these terms and conditions will be entitled to earn cash rebate (the “**Rebate**”) at the following special rates during the relevant Eligible Spend Period:

- a. 15% Rebate on all transactions spent at Grocery stores under the Visa Merchant Category Code 5411; and
- b. 15% Rebate on all transactions spent at F&B establishments under the Visa Merchant Category Codes 5812, 5813 or 5814

4.2 The first 1500 Eligible Cardholders to meet the minimum spend requirement during the applicable Eligible Spend Period will be entitled to receive a maximum Rebate of up to S\$30.

Category	Example of Merchants	Rebate
(a) Grocery Stores (Merchant Category Code 5411)	NTUC FairPrice, Cold Storage, Redmart, Giant, Don Don Donki, Prime Supermarket, Marketplace, Mustafa, Sheng Siong, Meidi-Ya and others.	15% (Capped at a S\$30)
(b) F&B Establishments (Merchant Category Code 5812, 5813 or 5814)	Foodpanda, Deliveroo, McDonald’s, KFC, Ichiban, Din Tai Fung, Pizza Hut, Subway, The Coffee Bean and others.	

4.3 The Rebate will be credited into the Eligible Cardmember’s OCBC YES! Debit Card account within 2 months after the end of the Promotion Period.

4.4 Each Eligible Cardmember is only eligible to receive a maximum of one (1) Rebate throughout the entire Promotion Period.

4.5 The Eligible Cardmember’s OCBC YES! Debit Card Account must be active and in good standing at the time of crediting, and the Eligible Cardmember must continue to maintain his/her OCBC YES! Debit Card Account for a period of six (6) commencing from the end of the Promotion Period.

5. General

5.1 OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any person and the dates of the Promotion.

- 5.2 The eligibility of each customer to participate in this Promotion and/or to receive the Rebate shall be determined at the absolute discretion of OCBC Bank.
- 5.3 OCBC Bank reserves the right in its sole and absolute discretion to determine whether a transaction qualifies as a Qualifying Transaction under the Promotion. If OCBC Bank in its sole and absolute discretion decides that any transaction is not to be considered a valid transaction, the Rebate will not be awarded.
- 5.4 OCBC Bank reserves the right to claw-back and deduct from any of the Eligible Cardmember's accounts with OCBC Bank the equivalent value of the Rebate if the Eligible Cardmember closes his/her YES! Debit Card account during, or within six (6) months from the end of, the Promotion Period. Further, if any Eligible Cardmember is subsequently discovered to be ineligible to participate in the Promotion or to receive the Rebate (which eligibility shall be determined at the discretion of OCBC Bank), OCBC Bank reserves the right to (i) forfeit or withdraw the Rebate at any time; or (ii) (where the Rebate has been redeemed) claw-back the Rebate or request the relevant customer to repay to or compensate OCBC Bank the value of the Rebate at any time, and OCBC Bank shall have the right to debit the value of the Rebate plus any goods and services tax or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Rebate be forfeited or withdrawn, if any Rebate is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Rebate for whatsoever reasons.
- 5.5 The Rebate is not transferrable or exchangeable for other items. OCBC Bank reserves the right to replace the Rebate with any item of similar value.
- 5.6 OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
- 5.7 OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
- 5.8 The decision of OCBC Bank on all matters relating to this Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to this Promotion, these terms and conditions will prevail.
- 5.9 These terms and conditions shall be governed by the laws of Singapore and the participants in this Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a participant of this promotion shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.