

Terms & Conditions Governing the 'OCBC EasiCredit Annual Fee Waiver' (the "Promotion")

Promotion Period

1. The Promotion period shall be from 1 January 2021 to 30 June 2021 (both dates inclusive), or such other period(s) as may be determined by Oversea-Chinese Banking Corporation Limited ("OCBC Bank") at its absolute discretion (the "Promotion Period").

Eligibility

2. This Promotion is only applicable to customers who (each an "Eligible Customer"):

(a) have an existing OCBC EasiCredit facility or have applied for a new OCBC EasiCredit facility within the Promotion Period;

(b) are less than 30 years of age at the time the annual fee of the EasiCredit Account is due to be charged; and

(c) have their applications approved on or before 30 June 2021

Promotion Mechanics

4. Subject to the fulfilment of Clause 2 above to the absolute satisfaction of OCBC Bank, the annual fee of the EasiCredit Account will be waived for Eligible Customers.

5. Eligible Customers will enjoy the annual fee waiver ("Waiver") up till the age of 29 (inclusive of this age). After which, the Eligible Customer shall pay to OCBC Bank the annual fees in respect of the EasiCredit Account as stated in OCBC Bank's pricing guide.

6. The Waiver will be credited at OCBC Bank's sole and absolute discretion, to the Eligible Customer's EasiCredit Account within 30 working days from the date of charge. The EasiCredit Account must be valid and in good standing at the time of crediting of any Waiver.

7. The Promotion shall not apply in conjunction with any other privileges or promotions unless otherwise stated.

8. OCBC Bank reserves the right and at any time at its absolute discretion and without giving any reason or notice to withdraw, clawback, cancel and/or invalidate any Waiver(s) awarded to any customer without liability. A customer will not be entitled to any payment or compensation whatsoever in respect of such withdrawal, clawback, cancellation or invalidation.

9. If any Eligible Customer is subsequently discovered to be ineligible to participate in the Promotion or to receive any Waiver(s) (which eligibility shall be determined at the discretion of OCBC Bank), OCBC Bank reserves the right to (i) withdraw such Waiver(s) at any time; or (ii) claw-back such Waiver(s) or request the relevant customer to repay to or compensate OCBC Bank the value of such Waiver(s) at any time, and OCBC Bank shall have the right to debit the value of such Waiver(s) or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Waiver(s) be withdrawn, if any Waiver(s) is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of any Waiver(s) for whatsoever reasons.

General

10. OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any Eligible Customer and the dates of the Promotion.

11. OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.

12. OCBC Bank's decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.

13. OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.

14. These terms and conditions shall be governed by the laws of Singapore and the participants shall irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.