

Terms and Conditions Governing the OCBC Debit Card – New Cardholders’ Online Sign Up Promotion (the “Promotion”)

1. Promotion Period

- 1.1 The promotion period shall be from **1 October 2022 to 31 January 2023** (both dates inclusive), or such other period as may be determined by Oversea-Chinese Banking Corporation Limited ("OCBC") in its absolute discretion ("Promotion Period").

2. Eligibility

- 2.1 The **Promotion** is only applicable to **new OCBC Debit Cardholders** (each an “Eligible Cardholder”) who meet all the following conditions:
- a. the Eligible Cardholder’s application for the OCBC Debit Card (the “Card”) was made during the Promotion Period via ocbc.com;
 - b. the application for the Card must be approved within the Promotion Period, and a **minimum of \$500 spend made on Qualifying Transactions** on the Eligible Cardholder’s Card by the end of the following month following the Card approval date, in accordance with the terms and conditions of the Promotion; and
 - c. the Eligible Cardholder’s OCBC Debit Card account is active and in good standing with OCBC during the Promotion Period.
- 2.2 New OCBC Debit Cardholders refer to persons who (i) currently do not hold an existing OCBC Debit card (i.e. OCBC Debit Card, OCBC YES! Debit Card, FRANK Debit Card, NTUC/OCBC Plus! Visa Debit and OCBC Premier World Elite™ Debit Card) and (ii) have not held an OCBC Debit Card or OCBC YES! Debit Card in the previous six (6) months. Applicants who had cancelled an existing OCBC Debit Card or OCBC YES! Debit Card facilities within the last six (6) months prior to the commencement of this New Card Promotion and re-applied for it under this New Card Promotion are not eligible to participate in this New Card Promotion. For avoidance of doubt, existing holders of OCBC Credit Cards are eligible for this New Card Promotion if they do not hold any existing OCBC Debit Cards and have not held an OCBC Debit Card or OCBC YES! Debit Card in the manner as stated above.

3. Definitions

- 3.1 For the **Promotion**, a “**Qualifying Transaction**”:
- a. refers to any Visa transaction (including face-to-face or online purchases);
 - b. does not include payments or transactions relating to AXS Payments, NETS, Cash withdrawal, spend incurred on or in connection with any stored value and prepaid products and prepaid accounts and merchants who are categories as “payment service providers” (including without limitation, spend incurred on NETS FlashPay products or services, Ez-Link products or services etc, payments made to top up GrabPay Wallet, Shopee Pay, YouTrip, Singtel Dash) and any Foreign Currency Transaction Fee that is

imposed by OCBC and/or the Visa association, or any such other similar payments as determined by OCBC from time to time; and

- c. will be determined by its transaction date based on Singapore Timing (UTC+08:00). For avoidance of doubt, the date on which the transaction is submitted or posted may differ from the actual date the transaction was made and OCBC Bank bears no liability for any late submission or transaction posting of any purchase by any merchant that might affect the Promotion.

4. Promotion Reward Details

- 4.1 During the Promotion Period, the first 2000 Eligible Cardholders per month who meet the requirements of these Terms and Conditions (each a **“Qualifying Cardholder”**) will be entitled to receive cash rebates (the **“Rebate”**) equivalent to the amount of their **first 10 Visa transactions, capped at \$5 for each transaction.**

To illustrate for an OCBC Debit Card approved on 15 October 2022, that made 5 transactions:

	1 st Txn 7-Eleven	2 nd Txn Shopee	3 rd Txn BUS/MRT	4 th Txn Kopitiam	5 th Txn GrabFood	6 th Txn BUS/MRT	7 th Txn FairPrice	8 th Txn Caltex	9 th Txn KFC	10 th Txn Lazada
Transaction amount	\$5	\$200	\$2	\$10	\$15	\$2	\$45	\$100	\$15	\$4
Rebate awarded	\$5	\$5 (cap)	\$2	\$5 (cap)	\$5 (cap)	\$2	\$5 (cap)	\$5 (cap)	\$5 (cap)	\$4
Total Rebate awarded	S\$ 43									

- 4.2 For purposes of determining the first 10 Visa transactions, the actual date and time the transaction was made by the Qualifying Cardholder will be used, instead of the transaction posting date.
- 4.3 For transactions incurred in foreign currency, the SGD converted amount posted into the Qualifying Cardholder’s OCBC Debit Card account will be used to compute the Rebate amount.
- 4.4 The Rebate will be credited into the Qualifying Cardholder’s OCBC Debit Card account within 2 months after the end of the Promotion Period.
- 4.5 Each Qualifying Cardholder is only eligible to receive a maximum of one (1) Rebate throughout the entire Promotion Period.
- 4.6 The Qualifying Cardholder’s OCBC Debit Card Account must be active and in good standing at the time of crediting, and the Qualifying Cardholder must continue to maintain his/her OCBC Debit Card Account for a period of six (6) commencing from the end of the Promotion Period.

5. General

- 5.1 OCBC Bank reserves the right at its absolute discretion to terminate the Promotions or vary, delete, or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any person and the dates of the Promotions.
- 5.2 The eligibility of each customer to participate in the Promotions and/or to receive the Rebate and/or the Additional Rebate shall be determined at the absolute discretion of OCBC Bank.

- 5.3 OCBC Bank reserves the right in its sole and absolute discretion to determine whether a transaction qualifies as a Qualifying Transaction and/or an Eligible Transaction under the Promotions. If OCBC Bank in its sole and absolute discretion decides that any transaction is not to be considered a valid transaction, the Rebate and/or the Additional Rebate will not be awarded.
- 5.4 OCBC Bank reserves the right to claw-back and deduct from any of the Eligible Cardholder's accounts with OCBC Bank the equivalent value of the Rebate and the Additional Rebate if the Eligible Cardholder closes his/her OCBC Debit Card account during, or within six (6) months from the end of, the Promotion Period. Further, if any Eligible Cardholder is subsequently discovered to be ineligible to participate in the Promotions or to receive the Rebate and/or the Additional Rebate (which eligibility shall be determined at the discretion of OCBC Bank), OCBC Bank reserves the right to (i) forfeit or withdraw the Rebate and/or the Additional Rebate at any time; or (ii) (where the Rebate and/or the Additional Rebate has been redeemed) claw-back the Rebate and/or the Additional Rebate or request the relevant customer to repay to or compensate OCBC Bank the value of the Rebate and/or the Additional Rebate at any time, and OCBC Bank shall have the right to debit the value of the Rebate and/or the Additional Rebate plus any goods and services tax or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Rebate and/or the Additional Rebate be forfeited or withdrawn, if any Rebate and/or the Additional Rebate is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Rebate and/or the Additional Rebate for whatsoever reasons.
- 5.5 The Rebate and the Additional Rebate is not transferrable or exchangeable for other items. OCBC Bank reserves the right to replace the Rebate with any item of similar value.
- 5.6 OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotions, or any product and/or service relating to the Promotions. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage, or harm suffered or incurred by or in connection with the Promotions, and/or the use of any product and/or service relating to the Promotions, by any person.
- 5.7 OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotions howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
- 5.8 The decision of OCBC Bank on all matters relating to the Promotions shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotions, these terms and conditions will prevail.
- 5.9 These terms and conditions shall be governed by the laws of Singapore and the participants in the Promotions irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a participant of the Promotions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

(w.e.f. 1 October 2022)