

Terms and Conditions Governing the OCBC Debit Card – New Cardholders’ Online Sign Up Promotion (the “New Card Promotion”) with OCBC Pay Anyone™ Transaction Promotion (the “PAO Promotion”)

1. Promotion Period

- 1.1 The promotion period shall be from **1 October 2021 to 28 February 2022** (both dates inclusive), or such other period as may be determined by Oversea-Chinese Banking Corporation Limited ("OCBC") in its absolute discretion ("Promotion Period").

2. Eligibility

- 2.1 The **New Card Promotion** is only applicable to **new OCBC Debit Cardholders** (each an “Eligible Cardholder”) who meet all the following conditions:
- a. the Eligible Cardholder’s application for the OCBC Debit Card (the “Card”) was made during the Promotion Period via ocbc.com;
 - b. the application for the Card must be approved within the Promotion Period, and a minimum of \$500 spend made on Qualifying Transactions on the Eligible Cardholder’s Card by the end of the following month following the Card approval date, in accordance with the terms and conditions of the Promotion; and
 - c. the Eligible Cardholder’s OCBC Debit Card account is active and in good standing with OCBC during the Promotion Period.
- 2.2 New OCBC Debit Cardholders refer to persons who (i) currently do not hold an existing OCBC Debit card (i.e. OCBC Debit Card, OCBC YES! Debit Card, FRANK Debit Card, NTUC/OCBC Plus! Visa Debit and OCBC Premier World Elite™ Debit Card) and (ii) have not held an OCBC Debit Card or OCBC YES! Debit Card in the previous six (6) months. Applicants who had cancelled an existing OCBC Debit Card or OCBC YES! Debit Card facilities within the last six (6) months prior to the commencement of this New Card Promotion and re-applied for it under this New Card Promotion are not eligible to participate in this New Card Promotion. For avoidance of doubt, existing holders of OCBC Credit Cards are eligible for this New Card Promotion if they do not hold any existing OCBC Debit Cards and have not held an OCBC Debit Card or OCBC YES! Debit Card in the manner as stated above.
- 2.3 The **PAO Promotion** is only applicable to Eligible Cardholders who meet the all the following conditions:
- a. the Eligible Cardholder’s application for the Card was made during the Promotion Period via ocbc.com;
 - b. the application for the Card must be approved within the Promotion Period;
 - c. an Eligible Transaction is made on OCBC Pay Anyone™ (“PAO”) by the end of the following month following the Card approval date, in accordance with the terms and conditions of the Promotion; and
 - d. the Eligible Cardholder is a new PAO user.

3. Definitions

3.1 For the **New Card Promotion**, a “**Qualifying Transaction**”:

- a. refers to any Visa transaction (including face-to-face or online purchases);
- b. does not include payments or transactions relating to AXS Payments, NETS, Cash withdrawal, spend incurred on or in connection with any stored value and prepaid products, and any Foreign Currency Transaction Fee that is imposed by OCBC and/or the Visa association, or any such other similar payments as determined by OCBC from time to time; and
- c. will be determined by its transaction posting date based on Singapore Timing (UTC+08:00). For avoidance of doubt, the date on which the transaction is submitted or posted may differ from the actual date the transaction was made and OCBC Bank bears no liability for any late submission or transaction posting of any purchase by any merchant that might affect the Promotion.

3.2 For the **PAO Promotion**, an “**Eligible Transaction**” means either a successful peer-to-peer payment made via PAO, or a successful peer-to-merchant transaction made via PAO, except for the following transactions:

- a. Bill payment made via AXS network;
- b. Any top-ups or payment of funds to prepaid accounts (including but not limited to GrabPay, Youtrip and Singtel Dash);
- c. Transactions made through brokers or dealers and in relation to any securities.

3.3 The “Promotions” refer to both the New Card Promotion and the PAO Promotion.

4. New Card Promotion Reward Details

- 4.1 During the Promotion Period, the first 6000 Eligible Cardholders who meet the requirements of these Terms and Conditions (each a “**Qualifying Cardholder 1**”) will be entitled to receive a **S\$40 cash rebate** (the “**Rebate**”).
- 4.2 The Rebate will be credited into the Qualifying Cardholder 1’s OCBC Debit Card account within 2 months after the end of the Promotion Period.
- 4.3 Each Qualifying Cardholder 1 is only eligible to receive a maximum of one (1) Rebate throughout the entire Promotion Period.
- 4.4 The Qualifying Cardholder 1’s OCBC Debit Card Account must be active and in good standing at the time of crediting, and the Qualifying Cardholder 1 must continue to maintain his/her OCBC Debit Card Account for a period of six (6) commencing from the end of the Promotion Period.

5. PAO Promotion Reward Details

- 5.1 The first 6000 Eligible Cardholders who performs an Eligible Transaction by the end of the following month following the Card approval date, using OCBC Pay Anyone™ and meets these Terms and Conditions (each a **“Qualifying Cardholder 2”**) shall be entitled to receive an **additional S\$10 cash rebate** (the **“Additional Rebate”**).
- 5.2 The Additional Rebate will be credited into the relevant Qualifying Cardholder 2’s OCBC Debit Card account within two (2) months after the end of the Promotion Period.
- 5.3 Each Qualifying Cardholder 2 is only eligible to receive a maximum of one (1) Additional Rebate throughout the entire Promotion Period.
- 5.4 The Qualifying Cardholder 2’s OCBC Debit Card Account must be active and in good standing at the time of crediting, and the Qualifying Cardholder 2 must continue to maintain his/her OCBC Debit Card Account for a period of six (6) commencing from the end of the Promotion Period.

6. General

- 6.1 OCBC Bank reserves the right at its absolute discretion to terminate the Promotions or vary, delete, or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any person and the dates of the Promotions.
- 6.2 The eligibility of each customer to participate in the Promotions and/or to receive the Rebate and/or the Additional Rebate shall be determined at the absolute discretion of OCBC Bank.
- 6.3 OCBC Bank reserves the right in its sole and absolute discretion to determine whether a transaction qualifies as a Qualifying Transaction and/or an Eligible Transaction under the Promotions. If OCBC Bank in its sole and absolute discretion decides that any transaction is not to be considered a valid transaction, the Rebate and/or the Additional Rebate will not be awarded.
- 6.4 OCBC Bank reserves the right to claw-back and deduct from any of the Eligible Cardholder’s accounts with OCBC Bank the equivalent value of the Rebate and the Additional Rebate if the Eligible Cardholder closes his/her OCBC Debit Card account during, or within six (6) months from the end of, the Promotion Period. Further, if any Eligible Cardholder is subsequently discovered to be ineligible to participate in the Promotions or to receive the Rebate and/or the Additional Rebate (which eligibility shall be determined at the discretion of OCBC Bank), OCBC Bank reserves the right to (i) forfeit or withdraw the Rebate and/or the Additional Rebate at any time; or (ii) (where the Rebate and/or the Additional Rebate has been redeemed) claw-back the Rebate and/or the Additional Rebate or request the relevant customer to repay to or compensate OCBC Bank the value of the Rebate and/or the Additional Rebate at any time, and OCBC Bank shall have the right to debit the value of the Rebate and/or the Additional Rebate plus any goods and services tax or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Rebate and/or the Additional Rebate be forfeited or withdrawn, if any Rebate and/or the Additional Rebate is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Rebate and/or the Additional Rebate for whatsoever reasons.

- 6.5 The Rebate and the Additional Rebate is not transferrable or exchangeable for other items. OCBC Bank reserves the right to replace the Rebate with any item of similar value.
- 6.6 OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotions, or any product and/or service relating to the Promotions. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage, or harm suffered or incurred by or in connection with the Promotions, and/or the use of any product and/or service relating to the Promotions, by any person.
- 6.7 OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotions howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
- 6.8 The decision of OCBC Bank on all matters relating to the Promotions shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotions, these terms and conditions will prevail.
- 6.9 These terms and conditions shall be governed by the laws of Singapore and the participants in the Promotions irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a participant of the Promotions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

(w.e.f. 25 January 2022)