

Terms and Conditions Governing the OCBC Debit Card Activation Promotion (the "Promotion")

1. Promotion Period

- 1.1 The promotion period is defined as the relevant calendar month in which you receive the short message service ("SMS") or electronic direct mailer ("EDM") inviting you to participate in the Promotion (the "**Invitation**") or such other period as may be determined by Overseas-Chinese Banking Corporation Limited ("**OCBC Bank**") in its absolute discretion (the "**Promotion Period**").

2. Eligibility

- 2.1 You will be eligible for the Promotion ("**Eligible Cardmember**") if:

- a. You are an existing OCBC Debit Cardmember;
- b. You have received an Invitation from OCBC Bank to participate in the Promotion (Please note that the Invitation is not transferrable. For the avoidance of doubt, customers who have received the SMS/EDM from third parties other than OCBC Bank will not be eligible);
- c. You have activated your OCBC Debit Card and made a minimum of 1 Qualifying Transaction during the Promotion Period in accordance with the terms and conditions of the Promotion; and
- d. Your OCBC Debit Card account is active and in good standing with OCBC Bank during the Promotion Period.

3. Definitions

- 3.1 A Qualifying Transaction:

- a. refers to any Visa transaction (including face-to-face or online purchases);
- b. does not include payments or transactions relating to AXS Payments, NETS, Cash withdrawal, spend incurred on or in connection with any stored value and prepaid products, and any Foreign Currency Transaction Fee that is imposed by OCBC and/or the Visa association, or any such other similar payments as determined by OCBC from time to time; and
- c. will be determined by its transaction posting date based on Singapore Timing (UTC+08:00). For avoidance of doubt, the date on which the transaction is submitted or posted may differ from the actual date the transaction was made and OCBC Bank bears no liability for any late submission or transaction posting of any purchase by any merchant that might affect the Promotion.

4. Promotion Reward Details

- 4.1 Eligible Cardmembers who meet the requirements of these terms and conditions will be entitled to receive S\$1 cash rebate (each a “**Rebate**”) for each Qualifying Transaction performed during the Promotion Period, up to a maximum of S\$10.

For illustration:

No. of Qualifying Transaction(s)	Rebate(s)
1	S\$1
5	S\$5
10	S\$10
20	S\$10 (maximum rebate)

- 4.2 The Rebate(s) will be credited into the Eligible Cardholder’s OCBC Debit Card account within 2 months after the posted transaction for which the Rebate accrues.
- 4.3 Each Eligible Cardmember can only receive a maximum of S\$10 worth of Rebates throughout the entire Promotion Period.
- 4.4 The Eligible Cardmember’s OCBC Debit Card Account must be active and in good standing at the time of crediting, and the Eligible Cardmember must continue to maintain his/her OCBC Debit Card Account for a period of six (6) commencing from the end of the Promotion Period. Should the Eligible Cardmember fail to do so, OCBC Bank reserves the right to clawback the Rebate from the Eligible Cardmember’s OCBC Debit Card Account.

5. General

- 5.1 OCBC Bank reserves the right at its absolute discretion to terminate the Promotions or vary, delete, or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any person and the dates of the Promotions.
- 5.2 The eligibility of each customer to participate in the Promotions and/or to receive the Rebate shall be determined at the absolute discretion of OCBC Bank.
- 5.3 OCBC Bank reserves the right in its sole and absolute discretion to determine whether a transaction qualifies as a Qualifying Transaction under the Promotion. If OCBC Bank in its sole and absolute discretion decides that any transaction is not to be considered a valid transaction, the Rebate will not be awarded.
- 5.4 OCBC Bank reserves the right to claw-back and deduct from any of the Eligible Cardholder’s accounts with OCBC Bank the equivalent value of the Rebate and the Additional Rebate if the Eligible Cardholder closes his/her OCBC Debit Card account during, or within six (6) months from the end of, the Promotion Period. Further, if any Eligible Cardholder is subsequently discovered to be ineligible to participate in the Promotion or to receive the Rebate and/or the Additional Rebate (which eligibility shall be determined at the discretion of OCBC Bank), OCBC Bank reserves the right to (i) forfeit or withdraw the Rebate at any time; or (ii) (where the Rebate has been redeemed) claw-back the Rebate or request the relevant customer to repay to or compensate OCBC Bank the value of the Rebate at any time, and OCBC Bank shall have the right to debit the value of the Rebate plus any goods and services tax or such other amount as it

deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Rebate be forfeited or withdrawn, if any Rebate is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Rebate for whatsoever reasons.

- 5.5 The Rebate is not transferrable or exchangeable for other items. OCBC Bank reserves the right to replace the Rebate with any item of similar value.
- 5.6 OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotions, or any product and/or service relating to the Promotions. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage, or harm suffered or incurred by or in connection with the Promotions, and/or the use of any product and/or service relating to the Promotions, by any person.
- 5.7 OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotions howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
- 5.8 The decision of OCBC Bank on all matters relating to the Promotions shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotions, these terms and conditions will prevail.
- 5.9 These terms and conditions shall be governed by the laws of Singapore and the participants in the Promotions irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a participant of the Promotions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.