

Terms & Conditions Governing the OCBC 90°N Visa Card 2022 Acquisition Promotion (the “Promotion”)

Promotion Period

1. The promotion period shall run from now to 31 May 2022 (both dates inclusive), or such other period(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) at its absolute discretion (the “Promotion Period”).

Eligibility

2. You will qualify for the Promotion (“Eligible Cardmember”) if:
 - a. you have applied for a OCBC 90°N Visa Card (the “Card”), and your Card application is approved, during the Promotion Period. An Annual Service Fee of S\$53.50 will be charged upon card approval, which will be waived for the first year within 7 working days of card approval;
 - b. you are New to OCBC Bank or New to OCBC Credit Cards (as defined below) during the Promotion period and have spent in foreign currency on Qualifying Spend on your 90°N Visa Card during an Eligible Period in accordance with the clauses below, or you are an Existing to OCBC Credit Cardmember (as defined below) during the Promotion period and have spent a minimum of (i) S\$9,000, (ii) the equivalent of S\$9000 in foreign currency, or (iii) the equivalent of S\$9000 in a combination of both Singapore dollars and foreign currency, on Qualifying Spend on your 90°N Visa Card during an Eligible Period (the “Existing Cardmember Tier-Up Bonus Requirement”);
 - c. you are among the first 10,000 Card applicants during the Promotion Period; and
 - d. your OCBC 90°N Visa Card account is active and in good standing with OCBC Bank during the Promotion Period until the point of fulfilment.

Definitions

3. “Qualifying Spend”:
 - a. refers to any retail transaction (including face to face or online purchases);
 - b. does not include payments or transactions relating to annual card fees, insurance premiums, Cash-On-Instalment IPP, extended payment plan, income tax payment, bill payments made via Internet Banking, bill payments made via AXS, interest, late payment charges, goods and services taxes, cash advances, balance transfers, Transit top-up and other bank fees and charges;
 - c. does not include payments made to or transactions performed at merchants that fall into the exclusion categories/excluded organisations as set out by OCBC Bank in OCBC website > Personal Banking > Cards > OCBC 90°N Visa Card; and
 - d. will be determined by its transaction date based on Singapore Timing (UTC+08:00). For avoidance of doubt, the date on which the transaction is submitted or posted may differ from the actual date the transaction was made and OCBC Bank bears no

liability for any late submission or transaction posting of any purchase by any merchant that might affect the Promotion.

Promotion Mechanics

4. Eligible Cardmembers who are New to OCBC Bank or New to OCBC Credit Cards (each as defined below) and meet all the conditions under this Promotion will qualify to receive the Travel\$ set out in the corresponding table below:

Category	3 Travel\$ per S\$1 equivalent in foreign currency spend (capped at first S\$10,000 equivalent in foreign currency spend)	Annual Service Fee (S\$192.50)**	Additional Tier-up bonus*	Total
New to OCBC Bank or New to OCBC Credit Cards	30,000 Travel\$	10,000 Travel\$	10,000 Travel\$	50,000 Travel\$

*Additional Tier-up bonus will be awarded if you spend a minimum of the equivalent of S\$10,000 in foreign currency within 3 months from card approval.

** Registration must be made via the e-form available at OCBC website > Personal Banking > Cards > OCBC 90°N Visa Card > Fees > Top up to receive 10,000 Travel\$, and with the payment of the Annual Service Fee.

For the avoidance of doubt:

(a) the baseline for foreign currency spends remains at 2 Travel\$ per S\$1 spent, as stated in the Terms and Conditions Governing OCBC 90°N Visa Card Programme. Any additional tier up of Travel\$ per S\$1 spend under this Promotion is specific to this Promotion, and applicable only to Eligible Cardmembers who meet the conditions stated in clause 4 above.

(b) all Travel\$ earned shall be calculated based on each block of S\$5 charged to the Card per transaction, and Cardmembers shall not be entitled to any partial or pro-rated award of any Travel\$ for any amount charged that does not amount to a S\$5 block. Amounts charged in multiple transactions will not be combined to make up a S\$5 block. As an illustration, a customer who spends an amount between S\$10 and S\$14.99 in a single transaction can earn 10 Travel\$. However, a customer who spends S\$4.90 in a single transaction, or who spends S\$2.50 in one transaction and S\$2.50 in another transaction, will not be awarded any Travel\$.

5. Eligible Cardmembers who are Existing to OCBC Credit Cardmembers (as defined below) and meet all the conditions under this Promotion will qualify to receive the Travel\$ set out in the corresponding table below:

Category	Annual Service Fee (S\$192.50)	Additional Tier-up bonus*	Total
Existing to OCBC Credit Cardmembers	10,000 Travel\$	2,500 Travel\$	12,500 Travel\$

*Additional Tier-up bonus will be awarded if you meet the Existing Cardmember Tier-Up Bonus Requirement within 3 months from card approval.

** Registration must be made via the e-form available at OCBC website > Personal Banking > Cards > OCBC 90°N Visa Card > Fees > Top up to receive 10,000 Travel\$, and with the payment of the Annual Service Fee.

6. Selected eligible Cardmembers who apply via Verbal Acceptance shall be entitled to a further 500 Travel\$.
7. All Qualifying Spend must be made within the following Eligible Periods:

Card Approval Month	Applicable Eligible Period (Qualifying Spend end date)
April 2022	31 July 2022
May 2022	31 August 2022

8. Refunded transactions will be deducted from the relevant monthly billed amount for the computation and award of the reward Travel\$ (as referred to in paragraphs 4 and 6 above) ("Reward"). In the event the refunded transactions results in the Eligible Cardmember to meet the requirements in the aforementioned paragraphs, OCBC reserves the right not to provide the OCBC Cardmember the Reward or clawback the same.
9. For the purpose of this Promotion, the following definitions shall apply:
- New to OCBC Bank applicant refers to any person who does not hold or is not approved for any accounts, loans, facilities, investment products and/or other products or services provided by OCBC Bank;
 - New to OCBC Credit Cards applicant refers to any person who (i) currently does not hold an existing OCBC Credit Card as the principal cardholder, and (ii) has not held an OCBC Credit Card as the principal cardholder in the previous twelve (12) months. Applicants who had cancelled existing OCBC Credit Card facilities within the last twelve (12) months prior to the commencement of the Promotion and re-applied for such facilities under the Promotion are not eligible to participate in the Promotion;
 - Verbal Acceptance refers to the process in which the Eligible Customer applies for the Card over a telephone call with an OCBC Sales Officer; and
 - Existing to OCBC Credit Cardmembers means any person who is not New to OCBC Credit Cards or New to OCBC Bank.
10. OCBC Bank reserves the right in its sole and absolute discretion to determine whether a transaction qualifies as a Qualifying Spend under the Promotion, and whether the conditions and spend requirements for the Reward have been met. If OCBC Bank in its sole and absolute discretion decides that any transaction is not to be considered a valid transaction, the Reward will not be awarded.

Reward

11. The Reward will be credited 2 months after Qualifying Spend end date.
12. The Promotion shall not apply in conjunction with any other privileges or promotions (unless otherwise stated).
13. OCBC Bank reserves the right to claw-back and deduct from any of the Eligible Cardmember's accounts with OCBC Bank the equivalent value of the Reward if the Eligible Cardmember terminates his/her Card during, or within six (6) months from the end of, the Promotion Period. Further, if any Eligible Cardmember is subsequently discovered to be ineligible to participate in the Promotion or to receive the Reward, OCBC Bank reserves the right to (i) forfeit or withdraw the Reward at any time; or (ii) (where the Reward has been redeemed) claw-back the Reward or request the relevant customer to repay to or compensate OCBC Bank the value of the Reward at any time, and OCBC Bank shall have the right to debit the value of the Reward plus any goods and services tax or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Reward be forfeited or withdrawn, if any Reward is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Reward for whatsoever reasons.

General

14. OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any cardholder and the dates of the Promotion.
15. OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
16. OCBC Bank's decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
17. OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
18. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.