

Terms & Conditions Governing the OCBC 365 Insurance Campaign (the “Promotion”)

Promotion Period

1. The promotion period shall run from 10 April 2021 to 31 July 2021 (both dates inclusive), or such other period(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) at its absolute discretion (the “Promotion Period”).

Eligibility

2. You will qualify for the Promotion (each an “Eligible Cardmember”) if:
 - a. You are an existing holder of an OCBC 365 Credit Card;
 - b. You are among the first 5,000 customers to have successfully registered for the Promotion via SMS during the Promotion Period according to the format below, and received an SMS from OCBC Bank confirming successful registration:

 365IC <space>Last 6 digits of your OCBC 365 Credit Card to 72377
 Example: 365IC 123456
 - c. You have set a recurring payment of a minimum S\$500 or \$1000 on insurance for at least 2 consecutive months in the Promotion Period on your OCBC 365 Credit Card in accordance with the terms and conditions of the Promotion (“Minimum Spend Requirement”); and
 - d. Your OCBC 365 Credit Card account is active and in good standing with OCBC Bank during the Promotion Period.

Promotion Mechanics

3. Subject to these terms and conditions, Eligible Cardmembers who meet the conditions specified herein will receive either a S\$80 or S\$120 cashback (the “Cashback”), in accordance with the following:

Promotion period	Recurring insurance transaction for a least 2 months in the promotion period	Cashback
April 2021	S\$500	S\$80
May 2021		
June 2021	S\$1000	S\$120
July 2021		

Examples:

- 1) Set recurring insurance premium payment of S\$500 in April and May; eligible for S\$80 cashback
- 2) Set recurring insurance premium payment of S\$1000 in April and May; eligible for \$120 cashback
- 3) Set recurring insurance premium payment of S\$500 in April but S\$1000 in May; eligible for S\$80 cashback

4. The Promotion is limited to the first 5000 Eligible Cardmembers who meet the conditions during the Promotion Period. For the avoidance of doubt, in the event that any person entitled to the Cashback is subsequently found to be ineligible for the Promotion, OCBC Bank shall not be obligated or liable to provide the Cashback to another Eligible Cardmember.

5. For principal cardmembers with supplementary cards, the Cashback will be awarded for the aggregated spend on both the principal Credit Card and supplementary Credit Card.
6. Eligible Cardmembers will only need to register once for the Promotion during the Promotion Period to be eligible for the Promotion. Eligible Cardmembers will be automatically awarded the Cashback if the Minimum Spend Requirement is met in each month of the Promotion Period.
7. OCBC Bank reserves the right in its sole and absolute discretion to determine whether a transaction qualifies as a Minimum Spend Requirement under the Promotion. If OCBC Bank in its sole and absolute discretion decides that any transaction is not to be considered a valid transaction, the Cashback will not be awarded.

Cashback

8. Each Eligible Cardmember is only entitled to receive a maximum of S\$120 Cashback under the Promotion.
9. The total Cashback awarded under the Promotion is **on top of** the maximum S\$80 cashback you can enjoy under [OCBC 365 Credit Card Programme](#).
10. The Cashback will be credited at the end of August 2021
11. The Promotion shall not apply in conjunction with any other privileges or promotions unless otherwise stated.
12. Refunded transactions will be deducted from the relevant monthly billed amount for the computation and award of the Cashback.
13. OCBC Bank reserves the right and at any time at its absolute discretion and without giving any reason or notice to withdraw, clawback, cancel and/or invalidate any cashback awarded to any customer without liability. A customer will not be entitled to any payment or compensation whatsoever in respect of such withdrawal, clawback, cancellation or invalidation.
14. If any Eligible Cardmember is subsequently discovered to be ineligible to participate in the Promotion or to receive the Cashback (which eligibility shall be determined at the discretion of OCBC Bank), OCBC Bank reserves the right to (i) withdraw the Cashback at any time; or (ii) claw-back the Cashback or request the relevant customer to repay to or compensate OCBC Bank the value of the Cashback at any time, and OCBC Bank shall have the right to debit the value of the Cashback or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Cashback be withdrawn, if any Cashback is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Cashback for whatsoever reasons.

General

15. The eligibility of any Eligible Cardmember to receive the Cashback shall be determined at the absolute discretion of OCBC Bank.
16. OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any cardholder and the dates of the Promotion.
17. OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided,

and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.

18. OCBC Bank's decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
19. OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
20. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.