

Terms and Conditions Governing OCBC Open Electricity Market Promotion (Oct 2020) with Keppel Electric Pte Ltd ("Keppel Electric") ("Promotion")

Promotion Period

1. The Promotion shall run from 1 October 2020 to 31 October 2020, both dates inclusive ("Promotion Period").

Eligibility

- 2. You are eligible to take part in the Promotion ("Eligible Cardmember") if:
 - (a) you are an existing OCBC Credit Cardmember and/or Debit Cardmember (except for the cards excluded in Clause 5 below);
 - (b) your OCBC Credit and Debit Card account(s) is active and in good standing with OCBC during the Promotion Period;
 - (c) have not used your OCBC Credit or Debit Card to pay your Keppel Electric recurring electricity bill before; and
 - (d) during the Promotion Period, you are among the first 500 Keppel Electric customers who:
 - i. signed up for any 12-month or 24-month Keppel Electric residential electricity price plan ("Keppel Electric Plan"), excluding the DOT3 Keppel Electric Plan;
 - ii. input the following promo code during the sign-up process;

24-month: **OCBC70** 12-month: **OCBC30**; and

iii. successfully set up payment for the Keppel Electric Plan on a recurring basis to an OCBC Credit or Debit Card by 31 December 2020.

Promotion and Rebate

- 3. Each Eligible Cardmember shall receive a one-time S\$40 bill rebate (the "Rebate") on the first electrical bill for 24-month Keppel Electric Plan sign-ups, excluding the DOT3 Plan. The additional \$30 bill rebate will be issued by 31 January 2021, for both 12-month and 24-month Keppel Electric Plan sign-ups, excluding DOT3 Plan. The Rebate will be credited into your Keppel Electric Electricity bill and can only be used against payments for future transactions. The Rebate is not exchangeable for cash, or other goods and services.
- 4. The maximum amount of Rebate that may be earned is \$\$70 per Eligible Cardmember, for 24-month Keppel Electric Plan sign-ups, excluding the DOT3 Plan and \$\$30 per Eligible Cardmember, for 12-month Keppel Electric Plan sign-ups, regardless of total number of cards (principal cards or supplementary cards) used to set up the recurring payment.

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- 5. The following cards are not eligible for the Promotion: OCBC Private Label Cards, OCBC Corporate Cards, BOS Voyage Corporate Cards and all OCBC Business Debit Cards.
- 6. Keppel Electric has the right to claw-back the Rebate previously awarded under the Promotion if the recurring payment arrangement is terminated within 12 months from the date the first recurring payment was charged to the OCBC Credit or Debit Card.
- 7. By participating in this Promotion, each Eligible Cardmember authorises OCBC and/or Keppel Electric to disclose to any party the particulars of the Eligible Cardmember as OCBC and/or Keppel Electric may consider necessary, for the purposes of administering this Promotion.

General

- 8. The eligibility of any Eligible Cardmember to receive any Rebate shall be determined at the absolute discretion of OCBC and Keppel Electric.
- 9. OCBC and Keppel Electric reserves the right at each of its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including but not limited to, the eligibility of any cardholder and the dates of the Promotion.
- 10. OCBC shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
- 11. OCBC's and Keppel Electric's decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC and Keppel Electric. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
- 12. OCBC and Keppel Electric shall not be responsible for any loss, damage, liability, expense or such other consequences suffered or incurred by any person in connection with the Promotion howsoever arising, including but not limited to any error in computing chances, any breakdown or malfunction in any computer system or equipment, any notice which is misdirected or lost in the post.
- 13. OCBC and Keppel Electric shall not be responsible or liable for any indirect or consequential damage or economic loss suffered or incurred by you or by any person, arising from or in connection with the Promotion.
- 14. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under Last Modified: 24 September 2020

the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.