

## Terms and Conditions Governing OCBC USD Top Up Promotion April 2021

V101042021

The following terms and conditions shall apply to the OCBC USD Top up Promotion April 2021 (the “Promotion”).

### I. Eligibility

1.1 The Promotion is open to all customers who hold Eligible Accounts with Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) and who have performed an Eligible Transaction as described in these terms and conditions. Customers must agree to these terms and conditions at any OCBC Bank branch in Singapore or acknowledge these Terms and Conditions through the electronic form found on the website [www.ocbc.com/personal-banking/forms/usd-topup-campaign-apr2021](http://www.ocbc.com/personal-banking/forms/usd-topup-campaign-apr2021) (the “e-Form”) to be eligible. OCBC Premier Banking customers may submit these instructions via telephone, facsimile or telefax transmission.

1.2 This Promotion commences on 1 April 2021 and ends on 30 May 2021 or such date(s) as may be determined and notified by OCBC Bank in its sole discretion (“Promotion Period”).

1.3 An “Eligible Account” refers to an individual Premier Global Savings Account (“PGSA”) or Global Savings Account (“GSA”) denominated in United States Dollar (USD) in which an Eligible Transaction is performed during the Promotion Period, regardless when the account was opened.

1.4 An “Eligible Transaction” refers to the deposit of Fresh Funds (as defined in clause 1.5 below) into an Eligible Account denominated in United States Dollar (USD), and where there is Incremental Balance (as defined in clause 2 below) in the Eligible Account.

1.5 “Fresh Funds” shall refer to funds that fulfil all of the following criteria:

- (i) funds must be in the form of non-OCBC cheques / cashier’s orders / demand drafts / telegraphic transfers / foreign exchange transfers, as well as other funds that are not transferred from any existing OCBC accounts;
- (ii) funds that are not withdrawn and re-deposited with OCBC Bank within the last 30 days;
- (iii) funds must be incremental to the Eligible Customer’s (as defined in clause 1.6 below) overall deposit balances within the last 30 days; and
- (iv) funds must be incremental to the Eligible Customer’s overall deposit balances for 3 weeks after the date of the Eligible Transaction.

1.6 An “Eligible Customer” is an account holder of an Eligible Account and who performs an Eligible Transaction.

1.7 “Promotional Bonus Interest” refers to the additional interest which an Eligible Customer will enjoy, on top of the prevailing interest, at the following rate:

Eligible Currency	Rate of Promotional Bonus Interest (% per year)
USD	0.35%

The Promotional Bonus Interest will be computed based on the Incremental Balance for the month and credited to the Eligible Customer’s Eligible Account 3 calendar weeks after the end of such month.

1.7 “Daily Average Balance” is the sum of balances in your account at the end of each day divided by the number of days in that calendar month.

To illustrate how Daily Average Balance is computed:

Period	No. of days	Balance at the end of each day
1-10 May 2021	10	USD 1,000,000
11 – 20 May 2021	10	USD 2,000,000
21 – 30 May 2021	10	USD 3,000,000

Daily Average Balance for the month of May 2021:  $[(1,000,000 * 10 \text{ days}) + (2,000,000 * 10 \text{ days}) + (3,000,000 * 10 \text{ days})] / 30 \text{ days} = \text{USD } 2,000,000$

2. “**Incremental Balance**” refers to the monthly increase in the daily average balance for month of April 2021 and/or May 2021 against the daily average balance for month of March 2021.

To illustrate how the Incremental Balance is computed:

Month	Daily Average Balance	Incremental Balance eligible for Promotional Bonus Interest
March 2021	USD 100,000	-
April 2021	USD 500,000	USD 400,000
May 2021	USD 300,000	USD 200,000

### 3. Promotion Mechanics

An Eligible Customer who performs an Eligible Transaction during the Promotion Period is entitled to Promotional Bonus Interest on the Incremental Balance if he or she makes a one-time deposit of funds amounting to a minimum of USD50,000 into the Eligible Account. An Eligible Transaction can be made by visiting any OCBC Bank branch or, for OCBC Premier Banking customers, through the submission of instructions via telephone, facsimile or telefax transmission.

### 4. General

4.1 The Promotion is not valid with other offers or promotions unless otherwise stated.

4.2 OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or to vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any individual and the dates of the Promotion.

4.3 OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.

4.4 OCBC Bank’s decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.

4.5 OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.

4.6 These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.

4.7 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

4.8 Foreign currency deposits are subject to exchange rate fluctuations that may provide opportunities and risks. Earnings on foreign currency deposits would be dependent on the exchanges rates prevalent at the time of their maturity if any conversion takes place. Exchange controls may be applicable from time to time to certain foreign currencies. OCBC Bank shall not be liable for any losses incurred arising from and/or in connection with this Promotion and any exchange rate fluctuations therein.

---

**Customer's Agreement and Acceptance**

By signing this form, I/we the account holder(s) of the below Account hereby confirm that I/we have read, understood and agree to be bound by the above **Terms and Conditions Governing OCBC USD Top Up Promotion April 2021**

<i>Signature / thumbprint of Applicant(s)#</i>
<i>Date</i>

<i>Signature / thumbprint of Applicant(s)#</i>
<i>Date</i>

# For joint accounts, please sign or affix thumbprint in accordance with the mandate in effect of the account.

Name:

Account No:

Indicative deposit amount:

NRIC/Passport No. (last 4 characters):

For OCBC Bank's use
---------------------

Staff name and Signature

--