

## Terms and Conditions Governing the OCBC April Deposits Promotion 2022

V22042022

The OCBC April Deposit Promotion 2022 (the “**Promotion**”) commences from 1 April 2022 and ends on 31 May 2022 or any such date(s) as may be determined and notified by OCBC Bank in its sole discretion) (“**Promotion Period**”).

### **1. Eligibility**

1.1 The Promotion is open to all customers who hold Eligible Accounts (as defined below) with Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) and who have performed an Eligible Transaction as defined below and as described in these terms and conditions. Customers must sign these Terms and Conditions at any OCBC Bank branch in Singapore to be eligible or acknowledge these Terms and Conditions through the electronic form found on the website [ocbc.com/save](http://ocbc.com/save) (the “**e-Form**”) to be eligible.

1.2 An “**Eligible Account**” refers to an individual (personal) OCBC 360 Account, Mighty Savers Account, Passbook Savings Account, Statement Savings Account, Premier Statement Savings Account, Premier Easisave or any account deemed eligible by OCBC in which an Eligible Transaction is performed on during the Promotion Period, regardless of when the account was opened.

1.3 An “**Eligible Transaction**” refers to the deposit of Fresh Funds (as defined below) into an Eligible Account and agreement of the Eligible Customer for OCBC Bank to withhold the funds deposited for a specific period determined by OCBC Bank.

**1.4 “Fresh Funds” refers to (i) funds in the form of non-OCBC cheques/ cashier’s orders/ demand drafts as well as other funds that are not transferred from any existing OCBC Bank accounts, (ii) funds that are not withdrawn and re-deposited with OCBC Bank during the Promotion Period for purposes of qualifying for the Promotion, (iii) funds must be incremental to the Eligible Customer’s overall deposit balances within the last 30 days prior to the date of deposit, and (iv) funds must be incremental to the Eligible Customer’s overall deposit balances for 3 weeks from the date of Eligible Transaction.**

1.5 An “**Eligible Customer**” is an account holder of an Eligible Account and who performs an Eligible Transaction.

1.6 “**Promotional Gift**” refers to a Burpple Beyond Premium membership valid for one year (“**BB Membership**”), valued at S\$99.

### **2. Promotion Mechanics**

2.1 An Eligible Customer who performs an Eligible Transaction during the Promotion Period is entitled to the Promotional Gift if he or she deposits Fresh Funds amounting to S\$10,000 into the Eligible Account and agrees to have the deposited funds withheld by OCBC Bank for a period of 6 months from the date of deposit or the date when these Terms and Conditions are signed, whichever is later. Deposits performed through self-service channels are considered eligible for this Promotion but either a visit to a branch or submission of the eForm prior to, or on the same day of, the making of the deposit will still be required so that arrangements can be made for the funds to be withheld.

2.2 The deposited funds are not available for withdrawal from OCBC Bank’s self-service channels before the expiry of the 6 months period. Customers may only withdraw the deposited funds before the expiry of the 6 months period by visiting any OCBC Bank branch during operating hours and withdrawing their participation in the Promotion.

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### **3. Award of Promotional Gift**

3.1 Each Eligible Customer may qualify for one Promotional Gift during the Promotion Period while the Promotion is still ongoing.

3.2 An Eligible Customer who performs more than one Eligible Transaction shall only be entitled to one Promotional Gift during the Promotion Period.

3.3 We will notify customers of their eligibility to the Promotional Gift by short message service (SMS) (or any other means as OCBC Bank may deem fit) within 3 weeks from the date of the Eligible Transaction. Customers who do not receive the notifications within the stipulated timeline are strongly advised to check on their eligibility with OCBC Bank.

3.4 An activation code for the Promotional Gift will be sent to the Eligible Customer by short message service (SMS) before 15 June 2022, provided funds have been successfully withheld. The Eligible Customer will need to sign up for the BB Membership by 31 August 2022.

3.5 OCBC Bank reserves the right to award / credit the relevant Promotional Gift to such Eligible Customer by any other means as it deems fit.

3.6 In the event that the Eligible Customer who has received the Promotional Gift withdraws the deposited funds – whether in whole or in part – from the Eligible Account before the expiry of the relevant 6 months period, OCBC Bank shall have the right to debit the value of the Promotional Gift, including a S\$30 administrative fee, plus any goods and services tax or such other amount as it deems fit, from the account(s) of the customer.

3.7 The eligibility of a customer to receive the Promotional Gift shall be determined at the absolute discretion of OCBC Bank.

3.8 If any customer is subsequently discovered to be not entitled or ineligible to participate in the Promotion or to receive the Promotional Gift, OCBC Bank reserves the right to (i) forfeit or withdraw the Promotional Gift at any time or (ii) (where the Promotional Gift has been redeemed) reclaim the Promotional Gift or request the relevant customer to repay to or compensate OCBC Bank the value of the Promotional Gift at any time, and OCBC Bank shall have the right to debit the value of the Promotional Gift plus any goods and services tax or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Promotional Gift be forfeited or withdrawn or if any Promotional Gift is reclaimed by OCBC Bank or a Customer is asked to repay to or compensate OCBC Bank the value of the Promotional Gift for whatsoever reasons.

3.9 The Promotional Gift is strictly not refundable and cannot be replaced if lost, damaged or expired. The Promotional Gift is not transferrable or exchangeable for cash or other items. OCBC Bank reserves the right to substitute or replace the Promotional Gift with any item of similar or lower value, at its sole and absolute discretion without notice to any person

3.10 The redemption of the Promotional Gift is fulfilled by Burpple 2021 Pte Ltd and/or Burpple Pte Ltd (as the case may be) ("**Burpple**") and subject to any further terms and conditions which may be imposed by Burpple's respective merchants.

3.11 The redemption and fulfilment of the Promotional Gift is subject to Burpple's terms and conditions. Any issues or disputes arising out of, relating to, and/or in connection with the redemption and fulfilment of the Promotional Gift shall be resolved directly with Burpple and/or its merchants.

3.12 OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion, or any goods and/or services provided by Burpple and/or Burpple's merchants. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered

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or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.

#### **4. General**

4.1 This Promotion is not valid with other offers or promotions unless otherwise stated.

4.2 OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including, without limitation, the eligibility of any customer and the dates of the Promotion. The decision of OCBC Bank on all matters relating to this Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank.

4.3 In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.

4.4 These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.

4.5 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

By signing this form, I/we the account holder(s) of the below Account hereby confirm that I/we have read, understood and agree to be bound by the above **Terms and Conditions Governing the OCBC April Deposits Promotion 2022**. I/we agree that the funds placed into the Eligible Account to be eligible for the Promotion will not be available for withdrawal from OCBC Bank's self-service channels before the expiry of the 6 months period and I/we may only withdraw the deposited funds before the expiry of the 6 months period by visiting any OCBC Bank branch during operating hours and withdrawing my/our participation in the Promotion.

**Customer's Agreement and Acceptance**

<i>Signature / thumbprint of Applicant(s)#</i>
<i>Date</i>

<i>Signature / thumbprint of Applicant(s)#</i>
<i>Date</i>

# For joint accounts, please sign or affix thumbprint in accordance with the mandate in effect of the account.

Full Name:

Eligible Account No.:

Deposited amount in Eligible Account:

Last 4 characters of your NRIC or passport no. (e.g. 567A):

**Deposit Insurance Scheme:** Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

For OCBC Bank's use

Staff name and Signature

Branch checklist

\_\_\_\_\_  Archive T&Cs  Submit list on sharepoint