

## Terms and Conditions Governing OCBC CNH Top Up Promotion November 2020

V102112020

The following terms and conditions shall apply to the OCBC CNH Top up Promotion November 2020 (the "Promotion").

### 1. Eligibility

1.1 The Promotion is open to all customers who hold Eligible Accounts with Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") and who have performed an Eligible Transaction as described in these terms and conditions. Customers must agree to these terms and conditions at any OCBC Bank branch in Singapore or acknowledge these Terms and Conditions through the electronic form found on the website [ocbc.com/](http://ocbc.com/) (the "**e-Form**") to be eligible. For OCBC Premier Banking customers may submit these instructions via telephone, facsimile or telefax transmission.

1.2 This Promotion commences on 2 November 2020 and ends on 31 March 2021 or such date(s) as may be determined and notified by OCBC Bank in its sole discretion ("**Promotion Period**").

1.3 An "**Eligible Account**" refers to an individual Premier Global Savings Account ("**PGSA**") or Global Savings Account ("**GSA**") denominated in Chinese Yuan Offshore (CNH) in which an Eligible Transaction is performed during the Promotion Period, regardless when the account was opened.

1.4 An "**Eligible Transaction**" refers to the deposit of funds into an Eligible Account denominated in CNH, and where there is Incremental Balance (as defined in clause 2 below) in the Eligible Account. The deposit of funds must be in form of cheques, cashier's order / demand drafts / telegraphic transfers / foreign exchange transfer. Deposit from another OCBC bank account denominated in CNH will not be eligible.

1.5 An "**Eligible Customer**" is an account holder of an Eligible Account and who performs an Eligible Transaction.

1.6 "**Promotional Bonus Interest**" refers to the additional interest which an Eligible Customer will enjoy, on top of the prevailing interest, at the following rate:

Eligible Currency	Rate of Promotional Bonus Interest (% per year)
CNH	1.00%

The Promotional Bonus Interest will be computed based on the Incremental Balance for the month and credited to the Eligible Customer's Eligible Account 3 calendar weeks after the end of such month.

1.7 "**Daily Average Balance**" is the sum of balances in your account at the end of each day divided by the number of days in that calendar month.

To illustrate how Daily Average Balance is computed:

Period	No. of days	Balance at the end of each day
1 – 10 Nov 2020	10	CNH 1,000,000
11 – 20 Nov 2020	10	CNH 2,000,000
21 – 30 Nov 2020	10	CNH 3,000,000

Daily Average Balance for the month of November 2020:  $[(1,000,000 * 10 \text{ days}) + (2,000,000 * 10 \text{ days}) + (3,000,000 * 10 \text{ days})] / 30 \text{ days} = \text{CNH } 2,000,000$

2. "**Incremental Balance**" refers to the monthly increase in the daily average balance for month of November 2020 and/or December 2020 and/or January 2021 and/or February 2021 and/or March 2021 against the daily average balance for month of October 2020.

To illustrate how the Incremental Balance is computed:

Month	Daily Average Balance	Incremental Balance eligible for Promotional Bonus Interest
October 2020	CNH 100,000	-
November 2020	CNH 1,000,000	CNH 900,000
December 2020	CNH 2,000,000	CNH 1,900,000
January 2021	CNH 1,000,000	CNH 900,000
February 2021	CNH 100,000	-
March 2021	CNH 1,500,000	CNH 1,400,000

### 3. Promotion Mechanics

An Eligible Customer who performs an Eligible Transaction during the Promotion Period is entitled to Promotional Bonus Interest on the Incremental Balance if he or she deposits funds amounting to a minimum of CNH500,000 into the Eligible Account. An Eligible Transaction can be made by visiting any OCBC Bank branch or by submission of instructions via telephone, facsimile or telefax transmission for OCBC Premier Banking customers.

### 5. General

5.1 The Promotion is not valid with other offers or promotions unless otherwise stated.

5.2 OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or to vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any individual and the dates of the Promotion.

5.3 The decision of OCBC Bank on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.

5.4 OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.

5.5 These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.

5.6 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

5.7 Foreign currency deposits are subject to exchange rate fluctuations that may provide opportunities and risks. Earnings on foreign currency deposits would be dependent on the exchanges rates prevalent at the time of their maturity if any conversion takes place. Exchange controls may be applicable from time to time to certain foreign currencies. OCBC Bank shall not be liable for any losses incurred arising from and/or in connection with this Promotion and any exchange rate fluctuations therein.

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### Customer's Agreement and Acceptance

By signing this form, I/we the account holder(s) of the below Account hereby confirm that I/we have read, understood and agree to be bound by the above **Terms and Conditions Governing OCBC CNH Top Up Promotion November 2020**

*Signature / thumbprint of Applicant(s)#*

*Date*

*Signature / thumbprint of Applicant(s)#*

*Date*

# For joint accounts, please sign or affix thumbprint in accordance with the mandate in effect of the account.

Name:

Account No.:

Indicative deposit amount:

NRIC/Passport No. (last 4 characters):



Staff name and Signature

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