

## Terms and Conditions Governing The OCBC New 360 Account Promotion

V121032022

The OCBC New 360 Account Promotion 2022 (the “**Promotion**”) commences from 1 April 2022 and ends on 30 August 2022 or any such date(s) as may be determined and notified by Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) in its sole discretion (“**Promotion Period**”).

### 1. Eligibility

- 1.1. The Promotion is open to customers who open a new 360 Account with OCBC Bank during the Promotion Period (“**Eligible Customer**”).
- 1.2. Eligible Customers may open the 360 Account through any channels, whether through digital channels or at OCBC Bank’s physical branches, to be eligible for this Promotion.
- 1.3. Customers who currently have an existing 360 Account or have closed a 360 Account in the preceding 6 months from the Promotion Period will not be eligible for this Promotion.

### 2. Definitions

- 2.1. “Double Bonus Interest Period” is a period of 6 calendar months from the month in which the Eligible Customer’s 360 Account was opened.

### 3. Promotion Mechanics

- 3.1. An Eligible Customer shall be entitled to earn bonus interest at double the prevailing rates applicable to the 360 Account (“**Double Bonus Interest**”) on the 5 bonus interest categories, namely: Salary Bonus, Save Bonus, Insure Bonus, Invest Bonus, and Grow Bonus (“**Bonus Interest Category(ies)**”).
- 3.2. The Eligible Customer shall continue to be subject to, and required to comply with, the eligibility criteria for each Bonus Interest Category and any other terms governing the 360 Account. The eligibility criteria for the Bonus Interest Categories and the terms and conditions governing the 360 Account may be found at OCBC website > Personal Banking > Account > 360 Account.
- 3.3. The Double Bonus Interest shall be accruable only during the Double Bonus Interest Period. Purely by way of example only, if an Eligible Customer opens a 360 Account in the month of April 2022, the Eligible Customer shall be entitled to earn Double Bonus Interest from April 2022 to September 2022, assuming the eligible criteria for each Bonus Interest Category are met.

- 3.4. The Double Bonus Interest shall be credited to the Eligible Customer's 360 Account within 15 working days of the following month from the month in which the eligibility criteria for each Bonus Interest Category is met. If the 360 Account is closed prior to the crediting of the Double Bonus Interest, the Double Bonus Interest that has yet to be credited will be forfeited notwithstanding that it was accrued in the previous month.
- 3.5. For the avoidance of doubt, insofar as the Invest Bonus Category and the Insure Bonus Category are concerned, Double Bonus Interest will only accrue on these said Categories for the duration of the Double Bonus Interest Period. After the Double Bonus Interest Period, the prevailing bonus interest rates applicable to the Invest Bonus Category and the Insure Bonus Category shall continue to apply.
- 3.6. Any Double Bonus Interest accrued during the previous month will be aggregated on a monthly basis and paid out on an aggregated basis. The transaction description will be reflected as "Double Bonus" in the Eligible Customer's statement of accounts.
- 3.7. OCBC Bank reserves the right to claw-back and reclaim from any Eligible Customer the Double Bonus Interest if the Eligible Customer breaches any term of these terms and conditions and/or is subsequently discovered to be ineligible to participate in the Promotion or to receive the Double Bonus Interest. OCBC Bank reserves the right to (i) forfeit or withdraw the Double Bonus Interest at any time; or (ii) claw-back the Double Bonus Interest or request the relevant Eligible Customer to repay to or compensate OCBC Bank the value of the Double Bonus Interest at any time, and OCBC Bank shall have the right to debit the Double Bonus Interest as it deems fit from any account(s) that the Eligible Customer holds with OCBC Bank. No person shall be entitled to any payment or compensation from OCBC Bank should any Double Bonus Interest be forfeited or withdrawn, if any Double Bonus Interest is reclaimed or clawed back by OCBC Bank, or if an Eligible Customer is asked to repay or compensate OCBC Bank the value of the Double Bonus Interest for any reason whatsoever.
- 3.8. OCBC Bank reserves the right to determine the eligibility of any Eligible Customer and his entitlement to the Double Bonus Interest, in OCBC Bank's sole and absolute discretion

#### **4. General**

- 4.1. This Promotion is not valid with other offers or promotions unless otherwise stated.
- 4.2. OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including, without limitation, the eligibility of any customer and the dates of the Promotion. The decision of OCBC Bank on all matters relating to this Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank.
- 4.3. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
- 4.4. These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
- 4.5. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.