

Terms and Conditions Governing OCBC Supplementary Retirement Scheme (SRS) Insurance and Unit Trust Promotion 2020

These Terms and Conditions shall apply to the OCBC Supplementary Retirement Scheme (“SRS”) Insurance and Unit Trust Promotion 2020 (the “Promotion”).

1. Eligibility

1.1 This Promotion shall be held from 1 November 2020 to 31 December 2020 (both dates inclusive) (or until such other date as may be determined and notified by Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) in its sole discretion (“Promotion Period”).

1.2 The Promotion is open to the first 2,000 customers who (each an “Eligible Customer”):

(a) purchase a PrimeGold Bonus 2 with premium amount of at least S\$15,000 or a GREATLife Endowment Insurance (5-Pay) under prepayment with lump sum premium amount between S\$15,000 and S\$24,999 (before pre-pay discount) using SRS funds (the “Eligible Insurance Products”); or

(b) purchase S\$15,000 and above in the Eligible Unit Trust (defined below) using SRS funds (lump sum investments only, exclusive of Regular Savings Plan),

in accordance with these terms and conditions and within the Promotion Period (the “Minimum Purchase Requirement”).

1.3 Subject to meeting the requirements in these terms and conditions, each Eligible Customer will be entitled to receive a S\$50 FairPrice e-Voucher (the “Gift”).

1.4 Eligible Products and Placement Amount

1.4.1 Insurance

1.4.1.1 The Eligible Insurance Products must be purchased with OCBC Bank within the Promotional Period (as defined in 1.1) and incepted by 31 January 2021.

1.4.1.2 Issuance of the Gift to the policy owner is conditional upon the insurance policy not being cancelled during the free-look period (i.e. the period where a policy owner may cancel the policy within 14 days after the policy owner receives the policy document) and any cancellations or refunds of any purchase of any Eligible Insurance Product shall be deducted from, or not taken into account for, the computation for the Minimum Purchase Requirement.

1.4.2 Unit Trust

1.4.2.1 Please refer to our OCBC Personal Financial Consultants/OCBC Relationship Managers or www.ocbc.com/UnitTrusts to check the list of qualifying Unit Trust products (each an “Eligible Unit Trust”) for SRS investments eligible for this Promotion. For the avoidance of doubt, Unit Trust products which are purchased through cash or through a customer’s Central Provident Fund

Ordinary Account (CPFOA), or Central Provident Fund Special Account (CPFSA) will not be eligible for this Promotion.

1.4.2.2 The purchase of any Eligible Unit Trust may not be cancelled during the 7-day cancellation period (“stipulated time period”) and any cancellations or refunds of any purchase of any Eligible Unit Trust shall be deducted from, or not taken into account for, the computation for the Minimum Purchase Requirement.

2. Award of Promotional Gift

2.1 Subject to meeting the requirements in these terms and conditions, each Eligible Customer may only receive one (1) Gift during this Promotion.

2.2 The Gift is limited to the first 2,000 Eligible Customers. In the event that any person entitled to the Gift is subsequently found to be ineligible for the Promotion, OCBC Bank shall not be obligated or liable to provide the Gift to another Eligible Customer.

2.3 Customers may not combine or split between multiple policies or Unit Trust products in order to meet the Minimum Purchase Requirement.

2.4 The Gift will be sent to each Eligible Customer by SMS to the customer’s registered mobile phone number with OCBC by **15 March 2021**.

2.5 The Gift is issued by Option Gift Pte Ltd (“UNIQQIFT”).

2.6 The Gift must be presented before payment. It is valid for use and redemption at any FairPrice, FairPrice Finest, FairPrice Xtra, Unity and Warehouse Club stores (except for Unity at Changi Airport Terminal 3).

2.7 The Gift may be used for multiple transactions in denominations of SGD 0.01 until it runs out or expires. The value which would be deducted during a redemption will be determined by either the voucher balance, or total basket value, whichever amount is lower.

2.8 The Gift is not refundable and cannot be replaced if lost or damaged. There will be strictly no refund of credit balance in voucher after the expiry date.

2.9 The Gift cannot be exchanged for cash and any unused balance as at expiry date shall not be renewable, exchangeable or transferable.

2.10 The Gift is not valid for the purchase of lottery products, gift vouchers or gift cards.

2.11 The Gift is not applicable with Scan & Go purchases, and cannot be redeemed on the Scan & Go mobile app.

2.12 The Gift is issued by UNIQQIFT and not OCBC Bank (notwithstanding that the Gift may incorporate marks and logos of OCBC Bank). OCBC Bank gives no warranty as to and shall not be responsible for the quality, merchantability, state, condition or fitness of any voucher, products

and/or services offered. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defects or malfunction in any gift, and/or for any loss, damage or harm suffered or incurred by or in connection with the use of any gift by any person.

2.13 The eligibility of each Eligible Customer to receive the Gift shall be determined at the discretion of OCBC Bank. OCBC Bank reserves the right to disqualify any person from receiving the Gift and in the event that the Gift has been awarded, to reclaim or withdraw the Gift from such person via various means, including but not limited to, debiting the value of the Gift from such person's OCBC Bank account. OCBC Bank reserves the right to correct any errors in its award of any Gift to any person at any time without notice. No person shall be entitled to any payment or compensation from OCBC Bank should any person be disqualified from receiving any Gift or the Gift be forfeited, reclaimed or withdrawn.

3. General

3.1 This Promotion is valid with OCBC Supplementary Retirement Scheme (SRS) Account Opening Promotion 2020. It is not valid with other OCBC Bank offers or promotions unless otherwise stated.

3.2 The OCBC Terms and Conditions Governing Supplementary Retirement Scheme (SRS) Account (available at www.ocbc.com/SRS) apply.

3.3 OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any customer and the dates of the Promotion.

3.4 OCBC Bank's decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these Terms and Conditions and any brochure, marketing or promotional material relating to the Promotion, these Terms and Conditions shall prevail.

3.5 OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.

3.6 These Terms and Conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.

3.7 A person who is not a participant of this Promotion shall have no right under the Contracts (Right of Third Parties) Act (Cap 53B) to enforce any of these Terms and Conditions.