

Terms and Conditions Governing OCBC Supplementary Retirement Scheme (SRS) Account Opening Promotion 2020

These Terms and Conditions shall apply to the OCBC Supplementary Retirement Scheme (“SRS”) Account Opening Promotion 2020 (the “Promotion”).

1. Eligibility

1.1 Under these Terms and Conditions, the first 2,000 individuals who successfully open an Eligible SRS Account will be awarded a S\$50 FairPrice e-Voucher (the “Gift”). “Eligible SRS Account” means a new SRS Account opened with OCBC Bank within the Promotion Period (as defined in 1.2), where a contribution of at least S\$10,000 has been successfully deposited into such new SRS Account within 7 days after the account opening date.

1.2 This Promotion commences on 22 October 2020 and ends on 31 December 2020 or such date(s) as may be determined and notified by OCBC Bank in its discretion (“Promotion Period”).

1.3 To be eligible for this Promotion, an individual is required to submit an application to open a Supplementary Retirement Scheme (SRS) Account with OCBC Bank. Only applications which are duly completed and accompanied by the relevant supporting documents requested by OCBC Bank in its discretion and which are received by OCBC Bank during the Promotion Period will be considered.

2. Award of Promotional Gift

2.1 Each Eligible SRS Account holder may only receive one (1) Gift during this Promotion, whilst stocks last.

2.2 The Gift will be sent to Eligible SRS customers by SMS to the customer's registered mobile phone number with OCBC by **15 February 2021**.

2.3 The Gift is issued by Option Gift Pte Ltd (“UNIQQIFT”).

2.4 The Gift must be presented before payment. It is valid for use and redemption at any FairPrice, FairPrice Finest, FairPrice Xtra, Unity and Warehouse Club stores (except for Unity at Changi Airport Terminal 3).

2.5 The Gift may be used for multiple transactions in denominations of SGD 0.01 until it runs out or expires. The value which would be deducted during a redemption will be determined by either the voucher balance, or total basket value, whichever amount is lower.

2.6 The Gift is not refundable and cannot be replaced if lost or damaged. There will be strictly no refund of credit balance in voucher after the expiry date.

2.7 The Gift cannot be exchanged for cash and any unused balance as at expiry date shall not be renewable, exchangeable or transferable.

2.8 The Gift is not valid for the purchase of lottery products, gift vouchers or gift cards.

2.9 The Gift is not applicable with Scan & Go purchases, and cannot be redeemed on the Scan & Go mobile app.

2.10 The Gift is issued by UNIQQIFT and not OCBC Bank (notwithstanding that the Gift may incorporate marks and logos of OCBC Bank). OCBC Bank gives no warranty as to and shall not be responsible for the quality, merchantability, state, condition or fitness of any voucher, products and/or services offered. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defects or malfunction in any gift, and/or for any loss, damage or harm suffered or incurred by or in connection with the use of any gift by any person.

2.11 OCBC Bank reserves the right to reclaim the equivalent value of the Gift from an Eligible SRS Account and/or other OCBC Bank account in the event that such accountholder terminates his/her SRS Account within 12 months from the account opening date or in the event of duplicated redemptions.

2.12 The eligibility of each Eligible SRS Account holder to receive the Gift shall be determined at the discretion of OCBC Bank. OCBC Bank reserves the right to disqualify any person from receiving the Gift and in the event that the Gift has been awarded, to reclaim or withdraw the Gift from such person via various means, including but not limited to, debiting the value of the Gift from such person's OCBC Bank account. OCBC Bank reserves the right to correct any errors in its award of any Gift to any person at any time without notice. No person shall be entitled to any payment or compensation from OCBC Bank should any person be disqualified from receiving any Gift or the Gift be forfeited, reclaimed or withdrawn.

3. General

3.1 This Promotion is not valid with other OCBC Bank offers or promotions unless otherwise stated.

3.2 The OCBC Terms and Conditions Governing Supplementary Retirement Scheme (SRS) Account (available at www.ocbc.com/SRS) apply.

3.3 OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any customer and the dates of the Promotion.

3.4 OCBC Bank's decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these Terms and Conditions and any brochure, marketing or promotional material relating to the Promotion, these Terms and Conditions shall prevail.

3.5 OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or

malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.

3.6 These Terms and Conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.

3.7 A person who is not a participant of this Promotion shall have no right under the Contracts (Right of Third Parties) Act (Cap 53B) to enforce any of these Terms and Conditions.