

## Terms and Conditions Governing the OCBC 360 Account and Wealth Bundle Promotion 2020

V23112020

The following terms and conditions shall apply to the OCBC 360 Account and Wealth Bundle Promotion 2020 (the “Promotion”).

### 1. Eligibility

1.1 The Promotion is open to all customers who hold an Eligible Account (as defined in clause 1.3 below) with Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) and who have performed an Eligible Transaction (as defined in clause 1.4 below) as described in these terms and conditions. Customers must sign these terms and conditions or acknowledge these terms and conditions through the e-Form found on OCBC Bank’s website to be eligible.

1.2 The Promotion commences on 02 November 2020 and ends on 31 December 2020 (or such date(s) as may be determined and notified by OCBC Bank in its sole discretion) (“Promotion Period”).

1.3 An “Eligible Account” refers to an OCBC 360 Account.

1.4 An “Eligible Transaction” refers to the following:

| Eligible Transaction                     | Description   |
|--|---|
| Deposits-only Eligible Transaction       | The deposit of Fresh Funds (as defined in clause 1.5 below) into an Eligible Account and the agreement of the Eligible Customer for OCBC Bank to withhold the funds deposited for a specific period determined by OCBC Bank; or   |
| Deposits and Wealth Eligible Transaction | The deposit of Fresh Funds (as defined in clause 1.5 below) into an Eligible Account and the agreement of the Eligible Customer for OCBC Bank to withhold the funds deposited for a specific period determined by OCBC Bank <u>together with</u> a purchase of (i) at least S\$20,000 in a lump sum of an Eligible Unit Trust (as defined in clause 1.6 below) and/or (ii) an Eligible Regular Premium Insurance Policy (as defined in clause 1.7 below) with an annual premium of at least S\$2,000. |

1.5 “Fresh Funds” refer to either (i) funds in the form of non-OCBC cheques / cashier’s orders / demand drafts, as well as other funds that are not transferred from any existing OCBC Bank accounts; or (ii) funds that are not withdrawn and re-deposited with OCBC Bank within the last 30 days, and must be (a) incremental to the Eligible Customer’s overall deposit balances within the last 30 days; and (b) incremental to the Eligible Customer’s overall deposit balances for 3 weeks from the date of the Eligible Transaction.

1.6 “Eligible Unit Trust” refers to Unit Trusts purchased (excluding the LionGlobal SGD Money Market Fund) via a lump sum through OCBC during the Eligibility Period (as defined in clause 1.8 below), and which are not cancelled during the 7-day ‘free-look’ period. For the avoidance of doubt, Unit Trusts which are purchased through a customer’s Central Provident Fund Ordinary Account or Central Provident Fund Special Account or Supplementary Retirement Scheme (“SRS”) Account will not be eligible for this Promotion. Customers must be the single name account holder of the Eligible Unit Trust purchased. Where the Unit Trust purchased is denominated in foreign currency, OCBC Bank will convert the value of such Unit Trust into Singapore dollars at the Bank’s prevailing exchange rate to determine if it meets the required minimum amount set.

1.7 “Eligible Regular Premium Insurance Policy” refers to the first purchase – in cash – by a customer of any of the regular premium insurance policies set out in the table below. Policies must be purchased during the Eligibility Period and be incepted by the Inception Period (as defined in clause 1.9 below), and must not be cancelled during the 14-day ‘free-look’ period. For the avoidance of doubt, policies purchased through a customer’s SRS Account will not be eligible for this Promotion. Customers must be the sole policy owner of the Eligible Regular Premium Insurance Policy purchased.

**Eligible Regular Premium Insurance Policy**

- GREATLife Endowment Insurance (5-Pay, 10 Pay & 15 Pay)
- GREATLife Generation
- MaxEdu Goal
- MaxRetire Income
- MaxRetirement
- MaxRetirement 10
- Maxlife Multiplier 15
- MaxGrowth Plus
- MaxEndowment Insurance Special
- GREAT Term
- Investment Linked Insurance Plan

1.8 “Eligibility Period” shall refer to the following:

a) For Eligible Unit Trusts:

| Promotion Period                    | Eligibility Period  |
|-------------------------------------|---|
| 2 November 2020 to 30 November 2020 | Unit Trusts purchased between 2 November 2020 to 30 November 2020 |
| 1 December 2020 to 31 December 2020 | Unit Trusts purchased between 1 December 2020 to 31 December 2020 |

b) For Eligible Regular Insurance Plans

| Promotion Period                    | Eligibility Period   |
|-------------------------------------|--|
| 2 November 2020 to 30 November 2020 | Eligible Regular Insurance Plans purchased between 2 November 2020 to 30 November 2020 |
| 1 December 2020 to 31 December 2020 | Eligible Regular Insurance Plans purchased between 1 December 2020 to 31 December 2020 |

1.9 “Inception Period” shall refer to the following:

| Promotion Period                    | Inception Date   |
|-------------------------------------|--|
| 2 November 2020 to 30 November 2020 | Eligible Regular Insurance Plans must be inceptioned by 31 December 2020 |
| 1 December 2020 to 31 December 2020 | Eligible Regular Insurance Plans must be inceptioned by 31 January 2021  |

1.10 An “Eligible Customer” is an account holder of an Eligible Account who performs an Eligible Transaction.

1.11 “Promotional Gift” refers to S\$60 worth of NTUC FairPrice Vouchers.

## 2. Promotion Mechanics

2.1 An Eligible Customer who performs an Eligible Transaction during the Promotion Period is entitled to the Promotional Gift if he or she deposits Fresh Funds into the Eligible Account and agrees to have the deposited funds withheld by OCBC Bank for a period of 6 months, and/or makes the relevant purchase of an Eligible Unit Trust or Eligible Regular Premium Insurance Policy (as the case may be) in accordance with the table below:

| Tier      | Eligible Transaction                      | Promotional Gift  |
|-----------|---|---|
| Save Tier | <u>Deposits-only Eligible Transaction</u> | S\$60 worth of NTUC FairPrice Vouchers (for every S\$20,000 in Fresh Funds deposited) |

|             |   |  |
|-------------|---|--|
|             | <ul style="list-style-type: none"> <li>Made a deposit of at least S\$20,000 in Fresh Funds</li> </ul>   |  |
| Invest Tier | <u>Deposits and Wealth Eligible Transaction</u> <ul style="list-style-type: none"> <li>Qualified for the Save Tier; and</li> <li>Made a purchase of at least S\$20,000 in an Eligible Unit Trust</li> </ul>   | S\$60 worth of NTUC FairPrice Vouchers (for every S\$20,000 invested in an Eligible Unit Trust)  |
| Insure Tier | <u>Deposits and Wealth Eligible Transaction</u> <ul style="list-style-type: none"> <li>Qualified for the Save Tier; and</li> <li>Made a purchase of an Eligible Regular Premium Insurance Policy with an annual premium of at least S\$2,000</li> </ul> | S\$60 worth of NTUC FairPrice Vouchers (for every S\$2,000 in annual premium for an Eligible Regular Premium Insurance Policy purchased) |

2.2 Deposits performed through self-service channels are considered eligible for this Promotion but either a visit to an OCBC Bank branch or submission of the eForm via the website prior to, or on the same day the deposit is made, will still be required so that arrangements can be made for the funds to be withheld.

2.3 The deposited funds are not available for withdrawal from OCBC Bank's self-service channels before the expiry of the 6-month period. Customers may only withdraw the deposited funds before the expiry of the 6-month period by visiting any OCBC Bank branch during operating hours and withdrawing their participation in the Promotion.

### 3. Award of Promotional Gift

3.1 Each Eligible Customer may qualify for the Promotional Gift during the Promotion Period on a while-stocks-last basis.

3.2 An Eligible Customer who performs more than 1 Eligible Transaction may be entitled to more than 1 Promotional Gift during the Promotion Period.

3.3 We will notify customers of their eligibility to the Promotional Gift by short message service ("**SMS**") (or any other suitable means):

| Eligible Transaction | Timeframe for notification                                 |
|----------------------|--|
| Save Tier            | within 2 weeks from the date of the Eligible Transaction.  |
| Invest Tier          | within 2 weeks from the end of the Promotion Period.       |
| Insure Tier          | within 4 weeks from the date of the policy inception date. |

Customers who do not receive the notifications within the stipulated timeline are strongly advised to check on their eligibility with the Bank.

3.4 A redemption letter for the Promotional Gift will be sent to the Eligible Customer's address in OCBC Bank's records separately for each eligible tier:

| Eligible Transaction | Timeframe for notification   |
|----------------------|--|
| Save Tier            | within 3 weeks from the date of the Eligible Transaction, provided funds have been successfully withheld.              |
| Invest Tier          | within 4 weeks from the end of the Promotion Period, provided funds have been successfully withheld for the Save Tier. |
| Insure Tier          | within 4 weeks from the date of policy inception, provided funds have been successfully withheld for the Save Tier.    |

3.5 In the event that an Eligible Customer who has received the Promotional Gift withdraws the deposited funds, whether in whole or in part, from the Eligible Account before the expiry of the relevant 6-month period, OCBC Bank shall have the right to debit the value of the Promotional Gift, including a S\$30 administrative fee plus any goods and services tax or such other amount as it deems fit, from the account(s) of the customer.

3.6 The eligibility of a customer to receive the Promotional Gift shall be determined at the absolute discretion of OCBC Bank.

3.7 The Promotional Gift is not exchangeable for cash or otherwise; however, OCBC Bank reserves the right to substitute the Promotional Gift with any other prize/gift and will not be liable to any person for any claims, costs, expenses, loss or damage suffered by any person as a result of the aforementioned matters.

3.8 OCBC Bank shall not be responsible for the quality, merchantability or the fitness for any purpose or any other aspect of any Promotional Gift. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defects in any Promotional Gift, and/or for any loss, damage or harm suffered or incurred by or in connection with the use of any Promotional Gift by any person.

3.9 If any customer is subsequently discovered to be not entitled or ineligible to participate in the Promotion or to receive the Promotional Gift, OCBC Bank reserves the right to (i) forfeit or withdraw the Promotional Gift at any time or (ii) (where the Promotional Gift has been redeemed) reclaim the Promotional Gift or request the relevant customer to repay to or compensate OCBC Bank the value of the Promotional Gift at any time, and OCBC Bank shall have the right to debit the value of the Promotional Gift plus any goods and services tax or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Promotional Gift be forfeited or withdrawn or if any Promotional Gift is reclaimed by OCBC Bank or a customer is asked to repay to or compensate OCBC Bank the value of the Promotional Gift for whatsoever reasons.

#### **4. General**

4.1 This Promotion is not valid with other offers or promotions unless otherwise stated.

4.2 OCBC Bank reserves the right to waive, vary or amend any of these terms and conditions without notice. The decision of OCBC Bank on all matters relating to this Promotion shall be final and binding.

4.3 In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.

4.4 These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.

4.5 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.