

## **Terms and Conditions Governing OCBC Time Deposit Promotional Rates (the “promotion”)**

1. To qualify for promotional interest rates, the placement has to meet a minimum amount stipulated by OCBC Bank from time to time (the “Minimum Amount”). The maximum placement amount for promotional time deposit rates is S\$999,999 (or its equivalent in other foreign currencies) (the “Maximum Amount”).
2. The placement amount must be in fresh funds only (i.e. the funds placed must not be transferred from existing OCBC Bank deposit accounts or in the form of OCBC cheques, cashiers’ order or demand drafts). Placements made with SRS funds are not eligible. OCBC Bank has the absolute discretion to amend, vary and/or change the Minimum Amount and/or the Maximum Amount without providing any prior notice or reason.
3. Promotional interest rate(s) and tenure(s) are determined by OCBC in its absolute discretion and such rate(s) and tenure(s) are applicable for a limited time period only and are subject to change by OCBC Bank at its sole discretion and without notice or reason.
4. Only personal accounts held by individual(s) are eligible for this promotion.
5. These terms and conditions shall be read in conjunction with the OCBC Terms and Conditions Governing Deposit Accounts (available at [www.ocbc.com](http://www.ocbc.com)).
6. This promotion is not valid with other offers or promotions unless otherwise stated.
7. OCBC Bank reserves the right to waive, vary or amend any of the terms and conditions of this promotion without notice. The decision of OCBC Bank on all matters relating to this promotion shall be final and binding.
8. In the event of any inconsistency between these terms and conditions and the contents of any brochure, marketing or promotional material relating to this promotion, these terms and conditions shall prevail.
9. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of the Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.
10. These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.