

Terms and Conditions Governing the OCBC New 360 Account Promotion October 2023

V129092023

The OCBC New 360 Account Promotion October 2023 (the “**Promotion**”) commences from 01 October 2023 and ends on 31 December 2023 (both dates inclusive), or any such date(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) in its sole discretion (“**Promotion Period**”).

1. Eligibility

- 1.1. The Promotion is open to Eligible Customers (as defined below) who open a new 360 Account (“**New Account**”) with OCBC Bank during the Promotion Period, and successfully credit their salary of at least S\$1,800 per month via GIRO / PayNow via GIRO with the transaction description “GIRO-SALARY” into the New Account within 2 calendar months of the Account opening date (each, an “**Eligible Customer**”). The New Account must be active and in good standing with OCBC Bank until the point of fulfilment.
- 1.2. Eligible Customers may open the New Account through any channels, including through digital channels or at OCBC Bank’s physical branches, to be eligible for this Promotion.
- 1.3. Customers who close their existing OCBC 360 accounts (opened before the Promotion Period) and re-open a new OCBC 360 account are not eligible to this Promotion or any other promotions in relation to OCBC 360 Account.
- 1.4. Employees of OCBC Bank are not eligible for this promotion.

2. Promotion Mechanics

- 2.1. An Eligible Customer shall be entitled to receive a “**Cash Reward**” upon satisfaction of the criteria set out in clauses 1 and 2.

Type of customer	Cash Reward
New OCBC Customer	S\$180
Existing OCBC Customer	S\$120

- 2.2. “New OCBC Customer” refers to any person who (i) currently does not hold any existing OCBC accounts or products, and (ii) has not held any OCBC account or products in the previous 6 months. Applicants who had cancelled existing OCBC accounts or products within the last 6 months prior to the commencement of the Promotion and re-applied for such facilities under the Promotion will not be considered a New OCBC Customer.
- 2.3. “Existing OCBC Customer” refers to any person who is an Eligible Customer but not a New OCBC Customer.
- 2.4. The Cash Reward will be credited to the Eligible Customer’s New 360 Account within three months of the New Account opening date.
- 2.5. Please refer to the table below which illustrates the relevant timelines for this Promotion.:

New Account opened in:	Salary to be credited by:	Cash Rewards will be credited by:
October 2023	December 2023	January 2024
November 2023	January 2024	February 2024
December 2023	February 2024	March 2024

- 2.6. OCBC Bank reserves the right and at any time at its absolute discretion and without giving any reason or notice to withdraw, clawback, cancel and/or invalidate any Cash Reward awarded to any customer without liability. A customer will not be entitled to any payment or compensation whatsoever in respect of such withdrawal, clawback, cancellation or invalidation.
- 2.7. If any Eligible Customer is subsequently discovered to be ineligible to participate in the Promotion or to receive the Cash Reward, OCBC Bank reserves the right to (i) forfeit or withdraw the Cash Reward at any time; or (ii) claw-back the Cash Reward or request the relevant Eligible Customer to repay to or compensate OCBC Bank the value of the Cash Reward at any time, and OCBC Bank shall have the right to debit the Cash Reward as it deems fit from any account(s) that the Eligible Customer holds with OCBC Bank. No person shall be entitled to any payment or compensation from OCBC Bank should any cash reward be withdrawn, if any Cash Reward is reclaimed by OCBC Bank, or if a customer is asked to repay or compensate OCBC Bank the value of the Cash Reward for any reason whatsoever.

3. General

- 3.1. This Promotion shall not apply in conjunction with any other privileges or promotions unless otherwise stated.
- 3.2. The eligibility of any Eligible Customer to participate in this Promotion and/or receive any Cash Reward shall be determined at the absolute discretion of OCBC Bank.
- 3.3. OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including, without limitation, the eligibility of any customer and the dates of the Promotion.
- 3.4. OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
- 3.5. OCBC Bank's decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
- 3.6. OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
- 3.7. These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of Third Parties) Act 2001 to enforce any of these terms and conditions.

3.8. By participating in the Promotion, Eligible Customers consent to:

- (i) OCBC Bank collecting and using their personal data, including but not limited to their names, mobile numbers, and email addresses, ("Personal Data") for the purposes of verifying their identity, assessing their eligibility for the Promotion, contacting them, and administering the Promotion (including the redemption of any prize, gift, or reward) (the "Purposes");
- (ii) OCBC Bank disclosing their Personal Data to OCBC Bank's third-party vendors and agencies for the same Purposes; and
- (iii) the collection, use and disclosure of their Personal Data for other applicable purposes in accordance with OCBC's Data Protection Policy (accessible at: <https://www.ocbc.com/personal-banking/policies>).