

Terms and Conditions Governing OCBC Chinese New Year Deposit Promotion 2023

V20122022

The Chinese New Year Deposit Promotion 2023 (the “Promotion”) commences from 1 January 2023 and ends on 28 February 2023 (or any such date(s) as may be determined and notified by OCBC Bank in its sole discretion) (“Promotion Period”).

The Terms and Conditions Governing OCBC Chinese New Year Deposit Promotion 2023 are to be read in conjunction with the Terms and Conditions Governing the OCBC 360 Account and Terms and Conditions Governing the OCBC Time Deposit Promotional Rates.

OCBC 360 Account Offers

1. Eligibility

1.1 The Promotion is open to all new customers who successfully open a new OCBC 360 Account as a primary holder (“Eligible Customer”) with Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) and as described in these terms and conditions. Bonus interest will be awarded to those Eligible Customers who also activate a new Eligible Credit Card with OCBC Bank.

1.2 Customers who close their existing OCBC 360 accounts (opened before the Promotion Period) and re-open a new OCBC 360 account are not eligible to the OCBC 360 Account Offers.

1.3 An “Eligible Credit Card” refer to OCBC 365 Credit Card, OCBC NXT Card, OCBC 90°N Mastercard, OCBC 90°N Visa Card, or OCBC Titanium Rewards Credit Card. Customers must be new applicants who are not holding any OCBC Credit Card to be eligible for the promotion and customers who had cancelled any existing OCBC Credit Cards within the last 6 months prior to the commencement of the Promotion and re-applied for such facilities under the Promotion will not be eligible for this Promotion.

2. Promotion Mechanics

2.1 An Eligible Customer who opens a new OCBC 360 Account and applies for a new Eligible Credit Card during the Promotion Period is entitled to up to additional interest of 2.00% per year for the first S\$100,000 in the OCBC 360 Account for 2 months. The promotion mechanics are as follows:

2.1.1 An Eligible Customer who successfully opens a new 360 Account during the Promotion Period will be entitled to receive an additional bonus interest of 1.50% per year for the first S\$100,000 in your OCBC 360 Account for 2 months. The additional bonus interest will be credited on the 15th business day (excluding Saturday and Sunday) of the following month or earlier.

2.1.2 An Eligible Customer who successfully applies for a new Eligible Credit Card during the Promotion Period will be entitled to receive an additional bonus interest of 0.50% per year for the first S\$100,000 in the OCBC 360 Account for 2 months. The additional bonus interest will be credited on the 15th business day (excluding Saturday and Sunday) of the following month or earlier.

Illustration on how bonus interest will be awarded to the Eligible Customer.

Scenario 1:

Month	Action	Bonus Interest a year	Payment Month
January	Open a new 360 Account	1.50%	February and March

Scenario 2:

Month	Action	Bonus Interest a year	Payment Month
January	Open a new OCBC 360 Account	1.50%	February and March
	Apply & activate an Eligible Credit Card	0.50%	February and March

Scenario 3:

Month	Action	Bonus Interest a year	Payment Month
February	Open a new OCBC 360 Account	1.50%	March and April
	Apply & activate an Eligible Credit Card	0.50%	March and April

Scenario 4:

Month	Action	Bonus Interest a year	Payment Month
January	Open a new 360 Account	1.50%	February and March
February	Apply & activate an Eligible Credit Card	0.50%	March and April

Scenario 5:

Month	Action	Bonus Interest a year	Payment Month
January	Apply & activate an Eligible Credit Card	-	-
February	Open a new 360 Account	1.50%	March and April

Scenario 6:

Month	Action	Bonus Interest a year	Payment Month
January / February	Apply & activate an Eligible Credit Card	-	-

Time Deposit Offers

1. Eligibility

1.1 An OCBC Bank customer who places a time deposit of at least S\$20,000 Fresh Funds or equivalent in foreign currency will be entitled to receive the following Chinese New Year Time Deposit Promotional Rates.

1.2 “Fresh Funds” refers to (i) funds in the form of non-OCBC cheques/ cashier’s orders/ demand drafts as well as other funds that are not transferred from any existing OCBC Bank accounts, (ii) funds that are not withdrawn and re-deposited with OCBC Bank during the Promotion Period for purposes of qualifying for the Promotion.

2. Promotion Mechanics

2.1 Exclusive Chinese New Year Time Deposit Promotional Rates

Currency	Tenure (in months)	For OCBC 360 customers	For other customers
SGD	8	4.08% a year	3.88% a year
USD	8	5.08% a year	4.88% a year

Mighty Savers Account Offers

1. Eligibility

1.1 An OCBC Customer who does the respective Qualifying Actions will be entitled to the corresponding Promotional Gift s:

Qualifying Actions	Promotional Gifts
Open a Mighty Savers Account	1 Mighty Saver Plushie
Open a Mighty Savers Account and deposit at least S\$500	2 Mighty Saver Plushies
Deposit at least S\$500 into an existing Mighty Savers Account	1 Mighty Saver Plushie
Deposit at least S\$1,000 into an existing Mighty Savers Account	2 Mighty Saver Plushies

General

1.1 This Promotion is not valid with other offers or promotions unless otherwise stated.

1.2 OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including, without limitation, the eligibility of any customer and the dates of the Promotion. The decision of OCBC Bank on all matters relating to this Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank.

1.3 In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.

1.4 These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.

1.5 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

1.6 By participating in the Promotion, Eligible Customers consent to:

(i) OCBC Bank collecting and using their personal data, including but not limited to their names, mobile numbers, and email addresses, (“Personal Data”) for the purposes of verifying their identity, assessing their eligibility for the Promotion, contacting them, and administering the Promotion (including the redemption of any prize, gift, or reward) (the “Purposes”);

(ii) OCBC Bank disclosing their Personal Data to OCBC Bank’s third-party vendors and agencies for the same Purposes; and

(iii) the collection, use and disclosure of their Personal Data for other applicable purposes in accordance with OCBC’s Data Protection Policy (accessible at: <https://www.ocbc.com/personal-banking/policies>).