

Terms and Conditions Governing the NSF OCBC FRANK New Account Opening Promotion

The NSF OCBC FRANK New Account Opening Promotion (the “**Promotion**”) commences from 13 February 2026 and ends on 30 April 2026 (or any such date(s) as may be determined and notified by OCBC Bank in its sole discretion) (“**Promotion Period**”).

1. Eligibility

- 1.1. The Promotion is open to customers who successfully open a new OCBC FRANK Account (“**New Account**”) during the Promotion Period, whether digitally or at any OCBC branch, and meet the requirements stated in clause 2.1 (each, an “**Eligible Customer**”).

2. Promotion Mechanics

- 2.1. An Eligible Customer shall receive the following “**Welcome Reward**” upon satisfaction of the following criteria:

Criteria	Welcome Reward
Credit your NS Allowance of at least S\$500 into the New Account by the end of the second month after account opening via: <ul style="list-style-type: none">GIRO with the transaction description “GIRO-SALARY” The NS Allowance must be credited by the Ministry of Defence (MINDEF) or Ministry of Home Affairs (MHA).	\$20 Grab Voucher (“ Grab Voucher ”).

- 2.2. Each Eligible Customer is only entitled to receive 1 (One) Welcome Reward.
- 2.3. An SMS with the redemption code for the Grab Voucher (“**Redemption Code**”) will be sent to your mobile number on record with the bank. The New Account must be active and in good standing with OCBC Bank until the point of fulfilment.
- 2.4. Please refer to the table below which illustrates the relevant timelines for this Promotion:

New Account opened in:	NS Allowance to be credited by:	Welcome Reward code will be sent by:
February 2026	April 2026	June 2026
March 2026	May 2026	July 2026
April 2026	June 2026	August 2026

- 2.5. The Redemption Code is only valid for one time use only. Any lost, expired, or stolen codes will not be replaced.
- 2.6. For the avoidance of doubt, in the event that any person entitled to the Grab Voucher is subsequently found to be ineligible for the Promotion, OCBC Bank shall not be obligated or liable to provide the Grab Voucher to another Eligible Customer.

- 2.7. If Eligible Customer is subsequently discovered to be ineligible to participate in the Promotion or violates any of the conditions set out in the Promotion or to receive the Grab Voucher, OCBC Bank reserves the right to (i) deny the Grab Voucher and there will be no compensation whatsoever after such cancellation (ii) request the relevant customer to repay to or compensate OCBC Bank the value of the Grab Voucher at any time, and OCBC Bank shall have the right to debit the value of the Grab Voucher or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Grab Voucher be withdrawn, if any Grab Voucher is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Grab Voucher for whatsoever reasons.
- 2.8. The Grab Voucher, whether wholly or in part, is non-refundable, non-transferable, non-exchangeable and not redeemable for cash. The sale, transfer, resale, donation or exchange of the Grab Voucher is strictly prohibited.
- 2.9. OCBC Bank reserves the right to substitute or replace any Grab Voucher or part thereof with an item of similar value at its sole discretion without notice to any person.
- 2.10. The eligibility of any Eligible Customer to participate in this Promotion and/or receive any Grab Voucher shall be determined at the absolute discretion of OCBC Bank.

3. General

- 3.1. This Promotion shall not apply in conjunction with any other privileges or promotions unless otherwise stated.
- 3.2. OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage, or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
- 3.3. OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including, without limitation, the eligibility of any customer and the dates of the Promotion. The decision of OCBC Bank on all matters relating to this Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank.
- 3.4. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
- 3.5. OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
- 3.6. These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of Third Parties) Act 2001 to enforce any of these terms and conditions.
- 3.7. By participating in this Promotion, the customer hereby agrees and consents to the collection, use and disclosure of their personal data by OCBC Bank and its related corporations (collectively, "OCBC Group") for the purposes of managing and administering this Promotion, and such other related purposes, in accordance with OCBC's Data Protection Policy (which can be accessed via the OCBC website > Personal Banking > Policies).