Oversea-Chinese Banking Corporation Limited
65 Chulia Street OCBC Centre Singapore 049513
Co.Reg.No.: 193200032W

CPF Time Deposit FAQ

What are the eligibility criteria to place a CPF Time Deposit (CPF TD)?
You must be 18 years old and above, have an OCBC SGD Time Deposit Account in your single name and a CPF Investment Account (CPFIA).

What if my CPFIA is with other banks?
You can still make a CPF TD with OCBC even if your CPFIA is with other banks. You will need to provide your agent bank details and CPFIA account number to us in order to make a CPF TD placement.

What do I need to bring to the bank in order to make a CPF Time Deposit Placement?
We will require your original identification document, your CPFIA account number and your agent bank details.

What happens to my funds in CPF Time Deposit when it matures?
The principal amount and interest proceeds will be credited into your CPFIA on the maturity date.

If your agent bank is OCBC, you will be able to view the transaction or make a new CPF TD on online banking one working day later.

If you do not wish to make a new CPF Time Deposit placement, you may wish to initiate a refund to your CPF Ordinary Account (CPFOA) by instructing your Agent Bank. If your Agent Bank is OCBC Bank, you may submit the instructions to us through OCBC Internet Banking or ATM.

For more information, please visit: Personal Banking > Help and Support > Investments > CPFIA > Under FAQ: Transfer cash balance in CPF Investment Account to CPF Ordinary Account. Otherwise, the respective Agent Bank will automatically transfer the cash balance in your CPFIA to your CPF Ordinary Account (CPFOA) if your CPFIA has been inactive for two consecutive months.