



Oversea-Chinese Banking Corporation Limited

(Incorporated in the Republic of Singapore)

Company Registration No. 193200032W

8 October 2024

To: The Shareholders of Great Eastern Holdings Limited

Reminder to Shareholders of Great Eastern Holdings Limited (“GEH”) in relation to the S215(3) Right

1. Introduction

1.1 We refer to:

1.1.1 the notification letter dated 23 July 2024 (the “**Notification Letter**”), and the accompanying documents issued to the shareholders of Great Eastern Holdings Limited (“**Shareholders**”) by Oversea-Chinese Banking Corporation Limited (the “**Offeror**”), in relation to the exercise of the right, under and subject to Section 215(3) of the Companies Act (the “**S215(3) Right**”); and

1.1.2 the Offeror’s announcement dated 6 August 2024 in relation to the adjustment to the Exercise Price (the “**Adjustment Announcement**”).

1.2 Electronic copies of the Notification Letter, all announcements in relation to the S215(3) Right and any related documents are available on the website of the SGX-ST at www.sgx.com.

1.3 Unless otherwise defined, all capitalised terms used in this Letter shall bear the same meanings as ascribed to them in the Notification Letter.

If you have already validly exercised your S215(3) Right in respect of all your Exercise Shares, please disregard this Letter.

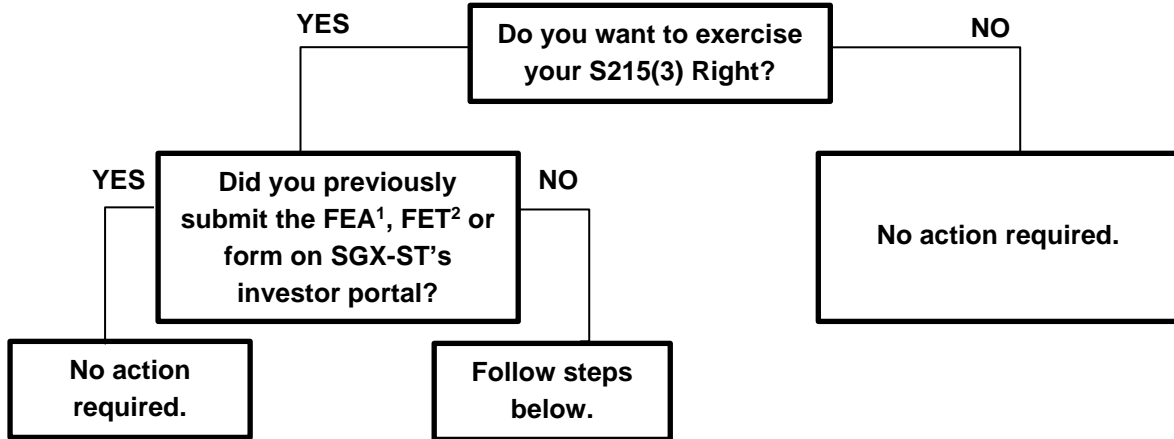
2. REMINDER TO SHAREHOLDERS OF GEH

2.1 We wish to remind Shareholders who have not validly exercised their S215(3) Right of the following:

2.1.1 in accordance with the Companies Act, the S215(3) Right will expire on 23 October 2024 and Shareholders **will not** be able to exercise the S215(3) Right beyond such date; and

2.1.2 as set out in the Adjustment Announcement, **the original Exercise Price of S\$25.60 for each Exercise Share tendered in exercise of the S215(3) Right was adjusted to S\$25.15**, following a reduction to the Exercise Price for the S\$0.45 interim one-tier tax exempt dividend per Exercise Share for the financial year ending 31 December 2024 paid by GEH on 29 August 2024. Shareholders should note that, in accordance with the Singapore Code on Take-overs and Mergers, the Exercise Price of S\$25.15 **cannot** be increased.

3. PROCEDURES FOR EXERCISE OF THE S215(3) RIGHT



Note:

- 1) Form of Exercise and Authorisation (“**FEA**”) for Exercise Shares deposited with CDP
- 2) Form of Exercise and Transfer (“**FET**”) for Exercise Shares held in scrip form

3.1 Exercise of S215(3) Right. If you wish to exercise your S215(3) Right in respect of all or part of your Exercise Shares, please take the following steps:

3.1.1 if you hold Exercise Shares deposited with CDP, please ensure that you complete and return the FEA:

- (i) **by post**, in the enclosed pre-addressed envelope at your own risk, to Oversea-Chinese Banking Corporation Limited c/o The Central Depository (Pte) Limited, Robinson Road Post Office, P.O. Box 1984, Singapore 903934; or
- (ii) **in electronic form**, via the SGX-ST’s Investor Portal at <investors.sgx.com> (in respect of individual and joint-alt account holders only); and

3.1.2 if you hold Exercise Shares in scrip form, please ensure that you complete and return the FET, together with the share certificate(s), other document(s) of title and/or other relevant document(s) required by the Offeror and/or the Receiving Agent relating to the Exercise Shares in respect of which you wish to exercise your S215(3) Right:

- (i) **by hand or by post** (in the enclosed pre-addressed envelope at your own risk), to Oversea-Chinese Banking Corporation Limited c/o Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632.

in each case so as to arrive not later than 5.30 p.m. (Singapore time) on 23 October 2024. If the Relevant Exercise Forms are delivered by post to the Offeror, please use the pre-addressed envelope which is enclosed with the Relevant Exercise Form(s), which is pre-paid for posting in Singapore only. It is your responsibility to affix adequate postage on the said envelope if posting from outside of Singapore. Proof of posting is not proof of receipt by the Offeror at the above addresses. Settlement of the Exercise Price for such Exercise Shares cannot be made until all relevant documents have been properly completed and delivered.

3.2 CPFIS and SRS Investors. If you are a CPFIS Investor and/or SRS Investor, please consult your respective CPF Agent Banks and SRS Agent Banks (as the case may be) for further information on how to exercise your S215(3) Right.

3.3 Further details on the procedures for exercising the S215(3) Right are set out in the Notification Letter.

4. Responsibility Statement

The Offeror Directors (including any director who may have delegated detailed supervision of the preparation of this Letter) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Letter are fair and accurate and that there are no other material facts not contained in this Letter, the omission of which would make any statement in this Letter misleading, and they jointly and severally accept full responsibility.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from GEH, the sole responsibility of the Offeror Directors has been to ensure through reasonable enquiries that such information is accurately and correctly extracted from such sources and/or reflected or reproduced in this Letter in its proper form and context.

Yours faithfully

For and on behalf of

Oversea-Chinese Banking Corporation Limited

Any inquiries relating to the exercise of the S215(3) Right should be directed during office hours to:

J.P. Morgan Securities Asia Private Limited

88 Market Street

#30-00

Singapore 048948

Tel: +65 6882 2621 / +65 6807 5532