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OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No. 193200032W)

OCBC PRICED EUR 500 MILLION 3.29 PER CENT. COVERED BONDS DUE 2027

Oversea-Chinese Banking Corporation Limited (“**OCBC**”) has priced EUR 500 million in aggregate principal amount of fixed rate covered bonds due 2027 (“**Covered Bonds**”) under its US\$10 billion Global Covered Bond Programme (“**Programme**”). The net proceeds from the issue of the Covered Bonds will be used for the general corporate purposes of OCBC.

The Covered Bonds will bear interest at a fixed rate of 3.29 per cent. per annum payable annually in arrear. The Covered Bonds are expected to be rated Aaa by Moody’s Investors Services Limited and AAA by Fitch Ratings Ltd., and will be guaranteed as to payments of interest and principal by Red Sail Pte. Ltd. (“**Red Sail**”). The guarantee (the “**Covered Bond Guarantee**”) will be secured by a portfolio of assets purchased by Red Sail from OCBC. The Covered Bonds are expected to be issued on 11 June 2024.

Barclays Bank PLC, Singapore Branch, BNP Paribas, Crédit Agricole Corporate and Investment Bank, Singapore Branch, DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main, ING Bank N.V., Norddeutsche Landesbank-Girozentrale and Oversea-Chinese Banking Corporation Limited acted as the joint lead managers and Commerzbank Aktiengesellschaft and Landesbank Baden-Württemberg acted as co-managers for this issue.

An application will be made for the listing of the Covered Bonds on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the Covered Bonds are expected to be listed on the SGX-ST on 12 June 2024. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions or reports contained herein. Admission of the Covered Bonds to the Official List of the SGX-ST is not to be taken as an indication of the merits of OCBC, the Programme or the Covered Bonds.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

5 June 2024

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The Covered Bonds may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the Securities Act) except pursuant to an exemption from the registration requirements of the Securities Act. There will be no public offer of securities in the United States.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.