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OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Registration No. 193200032W)

OCBC BANK PRICES A\$1 BILLION OF SENIOR FLOATING RATE GREEN NOTES DUE 2026

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) has priced A\$1 billion of senior floating rate green notes due 2026 (“**Notes**”) under its US\$30 billion Global Medium Term Note Program (“**Program**”). The Notes will be issued by OCBC Bank, acting through its Sydney Branch, and are expected to be Repo Eligible by the Reserve Bank of Australia. The net proceeds from the issue of the Notes will be used to finance or refinance new or existing qualifying assets which meet the Eligibility Criteria for Green Bonds under the OCBC Sustainability Bond Framework.

The Notes will be issued at an issue price of 100.00% and bear interest at the 3-month Bank Bill Swap reference rate plus 0.78% per annum, payable quarterly in arrear. The Notes are expected to be rated Aa1 by Moody’s Investors Service, Inc., AA- by S&P Global Ratings and AA- by Fitch Ratings Ltd, and are expected to be issued on 18 May 2023.

Australia and New Zealand Banking Group Limited, Singapore Branch, National Australia Bank Limited, Oversea-Chinese Banking Corporation Limited and Westpac Banking Corporation acted as Joint Lead Managers for this issue.

An application will be made for the listing of the Notes on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the Notes are expected to be listed on the SGX-ST on 19 May 2023. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions or reports contained herein. Admission of the Notes to the Official List of the SGX-ST is not to be taken as an indication of the merits of OCBC Bank, the Program or the Notes.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

11 May 2023

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This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.