

Pillar 3 Disclosures

(OCBC Group – As at 31 December 2022)

Introduction

In accordance with Pillar 3 disclosure requirements under Monetary Authority of Singapore (MAS) Notice 637 on Risk Based Capital Adequacy Requirements, Notice 651 on Liquidity Coverage Ratio Disclosure and Notice 653 on Net Stable Funding Ratio Disclosure for Banks incorporated in Singapore, relevant quantitative and qualitative disclosures have been included in the Stand-alone Pillar 3 Disclosures Report and this Annual Report under the Risk Management, Corporate Governance, Capital Management Chapters and the

Notes to Financial Statements. The Pillar 3 disclosures are to enable market participants to better understand and compare capital adequacy and risk profiles across banks via improved consistency in public disclosures.

Scope of Consolidation

The consolidation basis used for regulatory capital computation is similar to that used for financial reporting except for Great Eastern Holdings Limited and its insurance subsidiaries, which are excluded from regulatory consolidation and are treated as

investments in unconsolidated major stake companies that are financial institutions in accordance with MAS Notice 637's definition of an insurance subsidiary. The regulatory adjustments applied to these investments are in accordance with MAS Notice 637 paragraphs 6.1.3(p), 6.2.3(e) and 6.3.3(e).

The Stand-alone Pillar 3 Disclosures Report is located in the Capital and Regulatory section of OCBC's website under Fourth Quarter and Full Year 2022 (<https://www.ocbc.com/group/investors/investor-information.page#Capital-and-regulatory-disclosures>).

Overview Of Disclosures

To read the quantitative and qualitative Pillar 3 disclosures, please refer to this table:

Disclosure Requirement	Location of Disclosure
Overview of Risk Management and RWA	
Key Metrics	Pillar 3 Disclosures Report Section 4
Risk Management Approach	OCBC Annual Report 2022 <ul style="list-style-type: none">– Risk Management Chapter– Corporate Governance Chapter– Capital Management Chapter
Overview of Risk Weighted Assets (RWA)	Pillar 3 Disclosures Report Section 11
Linkages between Financial Statements and Regulatory Exposures	
Differences between Accounting and Regulatory Scopes of Consolidation and Mapping of Financial Statement Categories with Regulatory Risk Categories	Pillar 3 Disclosures Report Section 7.1
Main Sources of Differences between Regulatory Exposure Amounts and Carrying Amounts in Financial Statements	Pillar 3 Disclosures Report Section 7.2
Qualitative Disclosure of Differences between Carrying Amounts in Financial Statements and Regulatory Exposure Amounts	Pillar 3 Disclosures Report Sections 3 and 7 OCBC Annual Report 2022 <ul style="list-style-type: none">– Notes to Financial Statements, Fair Values of Financial Instruments: Valuation Governance Framework⁽¹⁾ and Fair Values– Notes to Financial Statements, Summary of significant accounting policies: Critical Accounting Estimates and Judgements, Fair value estimation
Prudent Valuation Adjustments	Pillar 3 Disclosures Report Section 7.3

(1) Valuation Governance Framework does not apply to Great Eastern Holdings Limited and other non-bank entities with the exception of OCBC Securities Private Limited and PT OCBC Securitas.

Disclosure Requirement	Location of Disclosure
Credit Risk	
General Qualitative Disclosures about Credit Risk	OCBC Annual Report 2022 – Risk Management Chapter, Credit Risk Management
Credit Quality of Assets	Pillar 3 Disclosures Report Section 9.1
Changes in Stock of Defaulted Loans and Debt Securities	Pillar 3 Disclosures Report Section 9.2
Additional Disclosures related to the Credit Quality of Assets	Pillar 3 Disclosures Report Sections 9.3, 9.4 and 9.5 OCBC Annual Report 2022 – Risk Management Chapter, Credit Risk Management: Remedial Management – Notes to Financial Statements, Summary of significant accounting policies: Impairment of Assets – Notes to Financial Statements, Risk Management: Credit Risk
Qualitative Disclosures related to CRM Techniques	OCBC Annual Report 2022 – Risk Management Chapter, Credit Risk Management: Credit Risk Mitigation – Risk Management Chapter, Credit Risk Management: Credit Portfolio Management – Notes to Financial Statements, Risk Management: Credit Risk, Collateral – Notes to Financial Statements, Offsetting Financial Assets and Financial Liabilities
Overview of Credit Risk Mitigation (CRM) Techniques	Pillar 3 Disclosures Report Section 13.5
Qualitative Disclosures on the use of External Credit Ratings under the Standardised Approach (SA) Credit Risk (CR)	Pillar 3 Disclosures Report Section 10
(SA)(CR) and (SA) Equity Exposures (EQ) – Credit Risk Exposure and CRM Effects	Pillar 3 Disclosures Report Section 13.1
(SA)(CR) and (SA)(EQ) – Exposures by Asset Classes and Risk Weights	Pillar 3 Disclosures Report Section 13.2
Qualitative Disclosures for Internal Ratings-Based Approach (IRBA) Models	OCBC Annual Report 2022 – Risk Management Chapter, Credit Risk Management: Internal Rating Models – Risk Management Chapter, Credit Risk Management: Key Components of Internal Ratings Based (IRB) Models
IRBA – Credit Risk Exposures by Portfolio and Probability of Default (PD) Range	Pillar 3 Disclosures Report Sections 13.3 and 13.4
IRBA – Effect on RWA of Credit Derivatives used as CRM	Pillar 3 Disclosures Report Section 13.6
IRBA – RWA Flow Statement for Credit Risk Exposures	Pillar 3 Disclosures Report Section 12
IRBA – Backtesting of PD per Portfolio	Pillar 3 Disclosures Report Section 14
IRBA – Specialised Lending and Equities under the Simple Risk Weight Method	Pillar 3 Disclosures Report Section 15

Disclosure Requirement	Location of Disclosure
Counterparty Credit Risk (CCR)	
Qualitative Disclosures Related to Counterparty Credit Risk (CCR)	OCBC Annual Report 2022 <ul style="list-style-type: none"> – Risk Management Chapter, Credit Risk Management: Counterparty Credit Risk Management – Risk Management Chapter, Credit Risk Management: Credit Risk Mitigation
Analysis of CCR Exposure by Approach	Pillar 3 Disclosures Report Section 16.1
Credit Valuation Adjustments (CVA) Risk Capital Requirements	Pillar 3 Disclosures Report Section 16.2
Exposures to Central Counterparties	Pillar 3 Disclosures Report Section 16.3
Standardised Approach – CCR Exposures by Portfolio and Risk Weights	Pillar 3 Disclosures Report Section 16.4
IRBA – CCR Exposures by Portfolio and PD Range	Pillar 3 Disclosures Report Sections 16.5 and 16.6
Composition of Collateral for CCR Exposure	Pillar 3 Disclosures Report Section 16.7
Credit Derivative Exposures	Pillar 3 Disclosures Report Section 16.8
RWA Flow Statements under the CCR Internal Models Method	Pillar 3 Disclosures Report Section 2
Securitisation	
Qualitative Disclosure Related to Securitisation Exposures	Pillar 3 Disclosures Report Sections 10 and 17
Securitisation Exposures in the Banking and/or Trading Book	
Securitisation Exposures in the Banking Book and Associated Regulatory Capital Requirements – A Reporting Bank Acting as Originator/ Sponsor/ Investor	
Market Risk	
Qualitative Disclosure Related to Market Risk	Pillar 3 Disclosures Report Section 10
	OCBC Annual Report 2022 <ul style="list-style-type: none"> – Risk Management Chapter, Market Risk Management
Qualitative Disclosures Related to Internal Models Approach (IMA)	Pillar 3 Disclosures Report Section 18
Market Risk under Standardised Approach	
RWA Flow Statements of Market Risk Exposures under IMA	Pillar 3 Disclosures Report Section 2
IMA Values for Trading Portfolios	Pillar 3 Disclosures Report Section 18
Comparison of VaR Estimates with Gains or Losses	OCBC Annual Report 2022 <ul style="list-style-type: none"> – Risk Management Chapter, Market Risk Management: Market Risk Measurements – Risk Management Chapter, Market Risk Management: Risk Monitoring and Control

Disclosure Requirement	Location of Disclosure
Operational Risk	
Operational Risk	Pillar 3 Disclosures Report Section 10 OCBC Annual Report 2022 – Risk Management Section, Operational Risk Management
Interest Rate Risk in the Banking Book	
Interest Rate Risk in the Banking Book	Pillar 3 Disclosures Report Section 19 OCBC Annual Report 2022 – Risk Management Chapter, Asset Liability Management: Interest Rate Risk in the Banking Book – Notes to Financial Statements, Risk Management: Market Risk and Asset Liability Management, Interest Rate Risk
Remuneration	
Remuneration	OCBC Annual Report 2022 – Corporate Governance Chapter related to Remuneration
Composition of Capital	
Reconciliation of Regulatory Capital to Balance Sheet	Pillar 3 Disclosures Report Section 6.1
Composition of Regulatory Capital	Pillar 3 Disclosures Report Section 6.2
Main Features of Regulatory Capital Instruments	Pillar 3 Disclosures Report Section 6.3
Leverage Ratio	
Leverage Ratio Summary Comparison Table	Pillar 3 Disclosures Report Section 8.1
Leverage Ratio Common Disclosure Table	Pillar 3 Disclosures Report Section 8.2
Macroprudential Supervisory Measures	
Disclosure of Global Systemically Important Bank (G-SIB) Indicators	Pillar 3 Disclosures Report Section 5.1
Geographical Distribution of Credit Exposures Used in the Countercyclical Capital Buffer	Pillar 3 Disclosures Report Section 5.2
Liquidity Coverage Ratio	
Liquidity Coverage Ratio	Pillar 3 Disclosures Report Section 20
Net Stable Funding Ratio	
Net Stable Funding Ratio	Pillar 3 Disclosures Report Section 21
Others	
Attestation Statement	Pillar 3 Disclosures Report Sections 1 and 2
Overview of Disclosure Policy	Pillar 3 Disclosures Report Section 2