

Financial Highlights

Group Five-Year Summary

| | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|---------------|--------|--------|--------|-------|
| Selected Income Statement Items (\$ million) | | | | | |
| Total income | 11,675 | 10,596 | 10,139 | 10,871 | 9,701 |
| Operating expenses | 5,026 | 4,764 | 4,439 | 4,644 | 4,214 |
| Operating profit before allowances and amortisation | 6,649 | 5,832 | 5,700 | 6,227 | 5,487 |
| Amortisation of intangible assets | 104 | 103 | 104 | 103 | 102 |
| Allowances for loans and other assets | 584 | 873 | 2,043 | 890 | 288 |
| Profit before income tax | 6,939 | 5,680 | 4,165 | 5,800 | 5,552 |
| Net profit attributable to equity holders of the Bank | 5,748 | 4,858 | 3,586 | 4,869 | 4,492 |
| Cash basis net profit attributable to equity holders of the Bank ⁽¹⁾ | 5,852 | 4,961 | 3,690 | 4,972 | 4,594 |

Selected Balance Sheet Items (\$ million)

| | | | | | |
|---|----------------|---------|---------|---------|---------|
| Net loans to customers | 291,467 | 286,281 | 263,538 | 262,348 | 255,502 |
| Deposits of non-bank customers | 350,081 | 342,395 | 314,907 | 302,851 | 295,412 |
| Total assets | 559,956 | 542,187 | 521,395 | 491,691 | 467,543 |
| Assets excluding life insurance fund investment securities and other assets | 461,961 | 442,091 | 424,327 | 404,353 | 390,676 |
| Total liabilities | 505,288 | 487,849 | 470,219 | 443,088 | 424,151 |
| Ordinary equity | 51,387 | 51,463 | 48,422 | 45,662 | 40,637 |
| Equity attributable to equity holders of the Bank | 53,087 | 52,663 | 49,622 | 47,162 | 42,137 |

Per Ordinary Share (\$)

| | | | | | |
|------------------|--------------|-------|-------|-------|------|
| Basic earnings | 1.27 | 1.07 | 0.80 | 1.12 | 1.06 |
| Dividend (cents) | 68.0 | 53.0 | 31.8 | 53.0 | 43.0 |
| Net asset value | 11.43 | 11.46 | 10.82 | 10.38 | 9.56 |

Ratios (%)

| | | | | | |
|--|-------------|------|------|------|------|
| Return on equity | 11.1 | 9.6 | 7.6 | 11.2 | 11.5 |
| Return on assets ⁽²⁾ | 1.25 | 1.13 | 0.85 | 1.23 | 1.17 |
| Dividend cover (times) | 1.86 | 2.02 | 2.50 | 2.08 | 2.46 |
| Cost-to-income | 43.0 | 45.0 | 43.8 | 42.7 | 43.4 |
| Capital adequacy ratios ⁽³⁾ | | | | | |
| Common Equity Tier 1 | 15.2 | 15.5 | 15.2 | 14.9 | 14.0 |
| Tier 1 | 15.9 | 16.0 | 15.8 | 15.6 | 14.8 |
| Total | 17.7 | 17.6 | 17.9 | 16.8 | 16.4 |

(1) Excludes amortisation of intangible assets.

(2) Computation of return on assets excludes life insurance fund investment securities and other assets.

(3) The Group's capital adequacy ratios were computed based on MAS' fully phased-in Basel III rules.