

Banker's Guarantee and Standby Letter of Credit Pricing Guide

Description	Charges
Issuance-Direct	
Performance	Tenor ≤ 2 years: 1% p.a. Tenor > 2 years: 1.5% p.a. Minimum commission: Standard Format: S\$100 Non-Standard Format: S\$200 No minimum chargeable period
Financial	2% p.a. Minimum commission: Standard Format: S\$100 Non-Standard Format: S\$200 No minimum chargeable period
Issuance-Indirect (Outward Counter-guarantee)	
Performance	Tenor ≤ 2 years: 1% p.a. Tenor > 2 years: 1.5% p.a. Minimum commission: S\$500 No minimum chargeable period
Financial	2% p.a. Minimum commission: S\$500 No minimum chargeable period
<i>Note: There will be another set of charges payable for the Guarantor bank's charges.</i>	
Amendment	
Increase in Amount:	Same as issuance fee (on the incremental amount), minimum S\$100
Extension of Expiry	Same as issuance fee (on the extended period), minimum S\$100
Guarantee re-issuance (incorporating amendments)	S\$200 (if there is no extension of tenor or increase in amount) Same as issuance fee, Minimum S\$200 (if there is extension of tenor or increase in amount)
Others	S\$80

Description	
Advising	
OCBC Customer	S\$30
Non-OCBC Customer	S\$70
Miscellaneous	
Inward Claim under BG/SBLC issued by the bank including Pay or Extend requests	Flat fee S\$200
Presentation of Demand under BG/SBLC issued by another bank	1/8% flat, minimum S\$200
Acknowledgement of Notice of Assignment or Transfer of BG/SBLC	1/8% flat, minimum S\$300
Vetting Fee	S\$200
Cancellation Fee	S\$200
Certified true copy	S\$200
Tracer (non-SWIFT/hardcopy)	S\$10
SWIFT	
Issuance (MT760)	S\$110 per SWIFT
Amendments, Miscellaneous messages and Tracers (MT767, MT799, MT103,202, MT999 etc)	S\$30 per SWIFT
MEPS	S\$20 per SWIFT
Cashier's order	S\$25
Courier	
Local	S\$10
Overseas	Courier fee for respective country applies